

RESOLUTION R-14-42

A RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE A DEVELOPMENT AGREEMENT WITH CBC REAL ESTATE GROUP FOR DEVELOPMENT OF THE NORTHLAND INNOVATION CENTER.

WHEREAS, the City of Gladstone ("City") owns approximately six (6) acres of real estate located generally in an area bounded on the west by North Oak Trafficway and on the north by Northeast 69th Street within an area the City designated for redevelopment; and

WHEREAS, discussions are taking place with various interested parties including the North Kansas City School District about developing a Northland Innovation Center on the real estate with the assistance of a development partner experienced in creating first class office building space; and

WHEREAS, CBC Real Estate Group ("CBC") has been identified as a potential development company qualified to assist the City in this endeavor; and

WHEREAS, a development agreement would most likely involve the use of Chapter 100 tax abatement and a significant investment in public improvements by the developer; and

WHEREAS, The City Manager will need to immediately begin negotiation of a Development Agreement to set forth the exact terms and conditions under which the development can occur.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GLADSTONE, MISSOURI AS FOLLOWS:


THAT, the City Manager is hereby authorized and directed to negotiate the terms of a Development Agreement with CBC on such terms and conditions that he believes are in the City's best interest and to present such agreement to the City Council for consideration and approval if proper.

INTRODUCED, READ, PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI THIS 14TH DAY OF JULY, 2014.



J. Brian Hill, Mayor

ATTEST:



Ruth E. Bocchino, City Clerk



Gladstone




All-America City

2008

**OFFICE OF THE CITY MANAGER
MEMORANDUM KLD #14-61**

DATE: JULY 10, 2014

TO: BRIAN HILL, MAYOR
BILL GARNOS, MAYOR PRO TEM
CAROL SUTER, COUNCILMEMBER
JEAN MOORE, COUNCILMEMBER
R. D. MALLAMS, COUNCILMEMBER

FROM: KIRK L. DAVIS, CITY MANAGER 

RE: RESOLUTION FOR NORTHLAND INNOVATION CENTER

Please find attached a Resolution which would allow me to begin negotiations with Carr Baier Crandall Real Estate Group for the Northland Innovation Center.