

RESOLUTION NO. R-14-84

A RESOLUTION AMENDING THE 2015 ANNUAL GENERAL FUND AND COMBINED WATERWORKS SEWERAGE SYSTEM BUDGET FOR THE CITY OF GLADSTONE, MISSOURI AND AUTHORIZING EXPENDITURES OF FUNDS.

WHEREAS, the Council of the City of Gladstone, Missouri has determined the need for re-appropriation of fiscal year 2014 funds into fiscal year 2015 budget in the total amount of \$26,832 for General Fund, and \$149,663 for the Combined Waterworks and Sewerage (CWSS) Fund; and

WHEREAS, re-appropriations are items appropriated in fiscal year 2014, not expended in fiscal year 2014, and therefore are projected to be expended in fiscal year 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI AS FOLLOWS:

THAT, Operating Budgets be amended as set forth below:

	ADOPTED BUDGET RESOLUTION	REVISING BUDGET RESOLUTION	
INCREASE	<u>NO. R-14-36</u>	<u>NO. R-14-84</u>	<u>(DECREASE)</u>
<u>GENERAL FUND BUDGET</u>			
EXPENDITURES	\$17,427,852	\$17,454,684	\$26,832
<u>CWSS FUND BUDGET</u>			
EXPENDITURES	\$9,285,875	\$9,435,538	\$149,663


THAT, the City Manager of the City of Gladstone, Missouri is hereby authorized to expend the amounts as shown in the Revised Budget.

INTRODUCED, READ, PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 24th DAY OF NOVEMBER, 2014.



J Brian Hill, Mayor

ATTEST:



Ruth E. Bocchino, City Clerk



7010 N Holmes Gladstone, Missouri 64118 816-436-2200 Fax 816-436-2228 Gladstone, Missouri

November 18, 2014

TO: Kirk Davis – City Manager
FROM: Debra Daily – Director of Finance *DD*
RE: 2015 Re-appropriation Recommendations and Resolution

A work study to consider 2015 re-appropriations was conducted on November 10, 2014. Recommendations were made for re-appropriations and to amend the budgets for the 2015 General Fund and Combine Water and Wastewater Fund. The work session memo and exhibits are provided for your reference. The City Council Agenda for November 24, 2014, includes a resolution for Council consideration that will amend the budget in each of these funds.

**OFFICE OF THE CITY MANAGER
MEMORANDUM KLD #14-97**

DATE: NOVEMBER 5, 2014

TO: J. BRIAN HILL, MAYOR
BILL GARNOS, MAYOR PRO TEM
CAROL SUTER, COUNCILMEMBER
JEAN MOORE, COUNCILMEMBER
R.D. MALLAMS, COUNCILMAN

FROM: KIRK L DAVIS, CITY MANAGER
DEBRA DAILY, DIRECTOR OF FINANCE *DD*

SUBJECT: STUDY SESSION #4 - 2014 FISCAL YEAR-END FUND ANALYSIS
AND RE-APPROPRIATIONS

The year-end closing for fiscal year 2014 is substantially complete. Each fund was analyzed and was found to have positive fund balances at fiscal year-end 2014. The audit of all funds and any final adjustments will be completed in November. Results of the completed audit will be presented to the Council at a future work session.

The General Fund, Community Center Park Tax Fund (CCPT), Public Safety Sales Tax Fund (PSST), and Combined Waterworks and Sewerage System Fund (CWSS) will be discussed in this memorandum along with the recommended re-appropriations for applicable funds.

2014 FISCAL YEAR END FUND ANALYSIS & REAPPROPRIATIONS

GENERAL FUND (Exhibit A)

Total revenues for the General Fund for FY14 were \$17,918,599. Total expenditures were \$17,891,014. For purposes of re-appropriation, actual revenue over expenditures is \$27,586. We are recommending re-appropriations of \$26,832. Re-appropriations will be incorporated into the 2015 Original Budget. Re-appropriations are budgeted amounts that were authorized in the previous budget year but not yet expended.

Net Income for FY14 amounted to \$27,586. As has been the practice, re-appropriations are considered after year-end and the status of certain projects is known. Re-appropriations totaling \$26,832 represent an ongoing contract or project expected to be completed in fiscal year 2015 and are therefore being recommended for re-appropriation.

A listing of re-appropriations with justification for applicable funds is attached for Council review (Exhibit B). The General Fund's projected available balance at year end FY15, including the recommended re-appropriations, is projected to be \$3,160,618 which exceeds the estimated 20% funds available requirement of \$3,148,804 by \$11,815.

COMMUNITY CENTER AND PARK TAX FUND (Exhibit C)

For fiscal year 2014, the Community Center and Park Tax Fund revenues totaled \$3,163,471 and expenses totaled \$3,117,416 resulting in net income of \$46,055.

The Community Center/Natatorium, and the Municipal Pool had operating revenues of \$2,352,199 and \$180,349 respectively. The Community Center had operating expenses of \$825,900; the Natatorium had operating expense of \$787,604; and the Municipal Pool had operating expenses totaling \$116,346. Non-Departmental expenses for debt service, insurance, and transfers totaled \$1,387,567. Actual expenses were under budgeted expenditures by \$116,631. Ending Fund Balance was \$1,702,908. The Community Center did not have any requests for re-appropriations.

PUBLIC SAFETY SALES TAX FUND (Exhibit D)

For fiscal year 2014, revenues totaled \$789,497, or \$15,897 over projected revenues of \$773,600. Expenses totaled \$836,202 or \$6,200 under projected expenses of \$842,403. Net loss, or expenses over revenues, totaled \$46,705. Ending Fund Balance amounted to \$163,455. There were no re-appropriations recommended.

COMBINED WATERWORKS AND SEWERAGE SYSTEM (CWSS) FUND (Exhibit E)

For fiscal year 2014, the Combined Waterworks and Sewerage System Fund revenues were \$9,099,387. Expenses were \$8,946,678. Net Income totaled \$152,708. Re-appropriations of \$149,663 are recommended. See Exhibit B.

After re-appropriations, funds available at year end FY15 are projected to be \$957,274, which exceeds the estimated 20% funds available requirement of \$956,101 by \$1,173.

CONCLUSION

In conclusion, the General Fund, the Community Center Park Tax Fund, the Public Safety Sales Tax Fund, and the Combined Water and Sewer System Fund all ended FY14 with positive fund balances.

Staff recommends re-appropriations for the General Fund (\$26,832), and CWSS Fund (\$149,663). Please reference Exhibit B. A resolution to amend the FY15 Budget based on requested re-appropriations will be placed on the November 24, 2014, Council agenda for consideration. If you have any questions, please contact me at your convenience.

**GENERAL FUND
RE-APPROPRIATIONS 2015 BUDGET**

GENERAL FUND RE-APPROPRIATIONS \$26,832

Parks and Recreation \$26,832

Webb Management Services, Inc. \$26,832

\$26,832 is recommended for re-appropriation for the balance due for consultant fees for cultural arts & entertainment master plan for FY14 but not completed until FY15.

**CWSS FUND
RE-APPROPRIATIONS FOR 2015 BUDGET**

WATER OPERATIONS \$149,663

Blue Nile Contractors, Inc. \$103,565.38

\$103,565.38 is recommended for re-appropriation for small main replacements budgeted in FY14 to be completed in FY15.

Ace Pipe Cleaning, Inc. \$46,098.02

\$46,098.02 is recommended for re-appropriation for sewer cleaning and televising contracted and budgeted in FY14 but not completed until FY15.