

**RESOLUTION NO. R-22-08**

**A RESOLUTION AMENDING OR REVISING THE 2022 GENERAL FUND, COMMUNITY CENTER AND PARKS SALES TAX FUND, PUBLIC SAFETY SALES TAX FUND, COMBINED WATERWORKS AND SEWER SYSTEM FUND, CAPITAL IMPROVEMENT SALES TAX FUND, AND TRANSPORTATION SALES TAX FUND FOR THE CITY OF GLADSTONE, MISSOURI, AND AUTHORIZING EXPENDITURES OF FUNDS.**

**WHEREAS,** The Council of the City of Gladstone, Missouri has determined the need for additional appropriations in the above referenced funds.

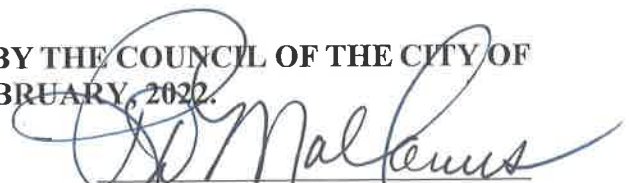
**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, AS FOLLOWS:**

**THAT,** the General Fund, Community Center Parks Sales Tax Fund, Public Safety Sales Tax Fund, Capital Improvement Sales Tax Fund, and Transportation Sales Tax Fund be adopted or amended as set forth below:

	FY22 BUDGET RESOLUTION NO. R-21-33	REVISING BUDGET RESOLUTION NO. R-22-xx	INCREASE (DECREASE)
<u>General Fund Expenditures</u>	\$20,483,988	\$21,585,488	\$1,101,500
<u>Community Center Parks Sales Tax Expenditures</u>	\$4,358,940	\$5,062,340	\$703,400
<u>Public Safety Sales Tax Fund Expenditures</u>	\$985,818	\$1,887,018	\$901,200
<u>Combined Water &amp; Sewerage System Expenditures</u>	\$12,227,438	\$14,102,438	\$1,875,000
<u>Capital Improvement Sales Tax Expenditures</u>	\$13,538,850	\$13,549,850	\$11,000
<u>Transportation Sales Tax Expenditures</u>	\$3,705,600	\$4,965,600	\$1,260,000

**THAT,** the City Manager of the City of Gladstone, Missouri is hereby authorized to expend the amounts as shown in the Revised Budgets.

**INTRODUCED, READ, PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI THIS 28th DAY OF FEBRUARY, 2022.**

  
 R.D. Mallams, Mayor

ATTEST:  
  
 Becky Jarrett, Deputy City Clerk



## *Request for Council Action*

RES  # R-22-08

BILL  # City Clerk Only

ORD # City Clerk Only

Date: 2/15/2022

Department:

Meeting Date Requested: 2/28/2022

Public Hearing: Yes  Date: [Click here to enter a date.](#)

Subject: Amending 2022 Fiscal Year Budget

Background: The 2022 Midyear Budget review was presented to the City Council on February 14, 2022 during an open study session. Staff recommendation will be on the agenda for City Council approval.

Budget Discussion: Funds are budgeted in the amount of \$0 from the N/A Fund. Ongoing costs are estimated to be \$ 0 annually. Previous years' funding was \$

Public/Board/Staff Input: Staff is recommending that the 2022 budget be amended as presented in the February 14th open study session. Study session memo and exhibits to follow the RCA and Resolution.

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor

Dominic Accurso  
Department Director/Administrator

JM  
City Attorney

SW  
City Manager



*Department of Finance*  
*Memorandum*

**DATE:** February 15, 2022

**TO:** Scott Wingerson, City Manager

**FROM:** Dominic Accurso, Director of Finance

**RE:** 2022 Fiscal Year Midyear Budget

With the 2022 fiscal year 50% complete and the 2021 fiscal year closed, we have a better understanding of how revenues, expenses, and fund balances are shaping up for the 2022 year. Staff begins work on the fiscal year budget several months before year end. Assumptions are made on both revenue and expense using past data, trend analysis, and information on the economic and legal environment. Because budgets are created before the fiscal year begins and needs for government services and programming can change over time, a midyear budget review gives staff and the City Council the opportunity to reevaluate and re-allocate resources where they may be needed to align the current resources with goals.

During the 2021 fiscal year, the City issued the 2020 and 2021 Certificates of Participation (COP). The City also entered into a lease purchase (\$850,000) to procure new handheld and mobile radios for the Police and Fire/EMS departments and other communication upgrades early in the 2022 fiscal year. The combined debt issues provided \$23 million in funding for capital projects. Projects include a new Police Headquarters (\$11 million), renovation of Fire Station #2 (\$5 million), water mains (\$2.5 million), \$1 million for transportation projects, improvements to City Hall (\$1 million), \$930,000 for community center improvements, funding for a new fire truck, and improvements to the Atkins-Johnson Farm. Many adjustments to the 2022 fiscal year budget have to do with adding budget for these capital projects. Additional narrative will be provided in the individual fund discussion.

The midyear budget information includes the use of minimal American Rescue Plan Act (ARPA) funds. Recommended ARPA funding included in the midyear budget is for professional fees associated with the administration, planning, documenting, reporting, and compliance for using the funds (\$10,000). Staff is planning to present ARPA ideas and strategies to the City Council during a study session in March.

The midyear budget review for fiscal year 2022 is hereby submitted to the City Council for review. This memorandum and exhibits will provide information on the General Fund, Community Center and Parks Tax Fund (CCPT), Public Safety Sales Tax Fund (PSST), Combined Water and Sewerage System Fund (CWSS), Capital Improvements Sales Tax Fund (CIST), Transportation

Sales Tax Fund (TST) and Capital Equipment Replacement Fund (CERF). The comparisons referencing budgeted revenues and expenditures in the narrative are based on the December Interim Financial Report.

#### GENERAL FUND (Exhibit A)

During the first six months of the fiscal year, the General Fund has experienced multiple events that have called for adjustments in both revenue and expense. Based on information in the December Interim Financial Statement, operating revenue is trending \$446,000 higher than the previous year.

Property tax revenues have increased over fiscal year 2021 as of December 31. However, with only 6% of the total budgeted property tax revenue received, this could be a timing difference. The majority of property tax will come from the current levy and allowable revenue increases have been set at 1.4% by the Missouri State Auditor. The adjustment for property tax revenue is due to increases in mowing and abatement (associated increase in expense as well). Sales tax collections for the General Fund have increased from the same time last year by 5%. Revenues from gross receipts taxes, licenses and permits, and intergovernmental are all slightly less than the 2021 fiscal year, but are in line with budgeted expectations. The revenue adjustment for intergovernmental revenues are due to increases in the fuel tax (\$37,000) and proposed use of ARPA funds (\$10,000). Charges for services have increased from the prior year mainly due to recreation activities. Many of the increases in charges for services will also have increases in corresponding expenditure accounts. The revenue adjustment for fines & forfeitures is due to decreased collection from the previous year and lower than budgeted expectations. The adjustment for miscellaneous revenue is due to the trade of the fire truck (2020 COP project) and the prisoner transport van.

For non-operating revenue, transfers into the fund are in line with budgeted projections and no debt proceeds are budgeted for the General Fund for the 2022 fiscal year. The increase in the equity transfer is due to the purchase of the fire truck funded by the 2020 COP (ordered January of 2021 and not yet received).

Corresponding changes have been made in budgeted expenditures to address the changes in revenue and the needs of the City. Increases in expenditures for all funds can be found on Exhibit B. Many of the expenditures are "one time" and will not need to be budgeted on a reoccurring basis. Of the \$1,342,648 that was requested for the General Fund, adjustments for \$1,197,648 in additional expenditures are being recommended. Capital expenditures include budget for a new fire truck (financed by the 2020 COP in the amount of \$595,000) and two additional leased vehicles with Enterprise Fleet Management for the Fire Chief and the Parks, Recreation, and Cultural Arts Department Director (\$14,000). Supplemental expenditures include additional funding for senior activities (\$260,000), heavy equipment and fleet maintenance (\$130,000), \$75,000 for additional property mowing and abatement, road salt (\$40,000), Police Department recruitment (\$24,500), and additional budget for various supplies and services.

Total changes in revenue are \$1,101,500 for total revenue for the General Fund of \$21,585,488. Total expenditures also increased \$1,101,500 to \$21,585,488. This will result in a balanced budget for the General Fund and ending fund balance of \$3,854,947.

### COMMUNITY CENTER AND PARK TAX FUND (Exhibit C)

Revenues for the Community Center and Park Tax Fund (CCPT) are derived from Charges for services (25%), sales tax (18%), transfers from other funds (16%), intergovernmental (14%) and facility rental (4%). The fund realized a significant revenue reduction in both charges for services and facility rental due to the pandemic. These revenue streams are in the process of rebounding to pre-pandemic levels for the 2022 fiscal year. The increase in fund balance for the 2021 fiscal year was due to lease proceeds from the 2020 COP. The fund balance will be drawn down in the form of an equity transfer to complete the projects in the 2022 fiscal year.

At December 31, sales tax collections for the fund are 55% of projected budget and 6% over the same time last year. Charges for services and facility rental have increased \$200,000 from the previous year, however with 50% of the year past, 45% of budgeted charges for services and 35% of facility rental have been realized. The equity transfer will be increased by \$734,400 to allow for expenditures for the 2020 COP projects and additional expenditures. See Exhibit C for final 2021, 2022 adopted, and 2022 midyear comparisons.

Total budgeted expenditures for the fund are in line with projections (51% of budgeted expenditures used at December 31, 2021). The majority of the adjustments requested for the CCPT fund (see Exhibit B) are to complete projects from the 2020 COP and unbudgeted HVAC repairs. Recommended adjustments for the fund include \$65,200 for additional maintenance and repairs and \$638,200 for capital projects from the 2020 COP. A new diving board and pool vacuum will be purchased from the Capital Equipment Replacement Fund.

Total projected revenues for the fund are estimated to be \$5,062,340, an increase of \$703,400 from the 2022 adopted revenues of \$4,358,940. Expenditures are projected to increase by the same amount. Ending fund balance is expected to be \$178,180.

### PUBLIC SAFETY SALES TAX FUND (Exhibit D)

Revenue for the Public Safety Sales Tax Fund is exceeding projections due to the sales tax collections and the issuance of debt during the 2022 fiscal year. Sales tax is up 6% from the previous year (55% of the total budgeted amount collected at December 31, 2021). Debt was issued to purchase new handheld and mobile radios for Police and Fire/EMS, dispatch console updates, and a new 911 voice recorder (\$850,000). Total revenues are projected to increase over original projections by \$901,200 to \$1,887,018.

Actual expenditures are less than budget expectations due to staffing levels throughout the fiscal year (27% of total expenditures used at December 31, 2021). Additional funding is being recommended to expend the lease proceeds (radios, console upgrades, and 911 voice recorder) and for the outfitting of police vehicles. Additions to the expenditure budget can be found on Exhibit B. Total budgeted expenditures are estimated to be \$1,887,018. Projected ending fund balance for PSST Fund is \$268,037.

### COMBINED WATERWORKS AND SEWERAGE SYSTEM (CWSS) FUND (Exhibit E)

Actual revenues for the CWSS Fund are in line with projected revenues. Water and sewer usage has decreased from the previous year. The decrease in usage has been offset by increases in rates. Significant revenue changes to the CWSS fund include an increase of the equity transfer of

\$1,865,600 to \$1,931,238 to provide budget for water main replacements that were funded by the 2020 COP. Total revenues for the CWSS fund are projected to be \$14,102,438.

Expenditures for the CWSS Fund are \$308,570 over the previous year due to water and sewer line replacements and increased fees from Kansas City for sewer treatment. Staff is recommending increases in budget for the Water Production division of \$75,000 due to the increase in cost of chemicals. The increases in capital and transfers are the remaining balance of the water main replacements from the 2020 COP and for reimbursement of the water main replacement on the 76<sup>th</sup> Street project (paid out of the Transportation Sales Tax Fund). Total expenditures for the CWSS fund are projected to be \$14,102,438. Projected ending fund balance for the fund will be \$1,804,248.

#### CAPITAL IMPROVEMENT SALES TAX FUND (Exhibit F)

Changes in revenue for the CIST Fund are mainly due to the timing of debt issuance. When the FY22 budget was proposed, it was unclear if the 2021 COP would be issued in the 2021 or 2022 fiscal year (issue date of June 10). An adjustment has been made for the issuance of debt (\$14,600,000) in the 2021 fiscal year and sales tax (\$20,000). Total projected revenue for the fund is \$2,859,160.

Changes to the funds expenditures include adding budget for the completion of the 76<sup>th</sup> and Tracy storm water project (\$200,000) and adjusting the available budget for the completion of the renovation to Fire Station #2. Total projected expenditures for the CIST fund are \$13,549,850. Ending fund balance is expected to be \$8,656,835. The higher than normal fund balance is due to the balance of debt proceeds on projects not yet complete.

The issuance of the 2020 and 2021 COP provided \$17.2 million in funding for the renovation of Fire Station #2 (\$5 million), construction of a new Police Headquarters (\$11.2 million), and City Hall improvements in conjunction with the changes needed for the Police Headquarters (\$1 million). Planning and construction on the projects started in the 2021 fiscal year and is expected to be completed in the 2023 fiscal year. Exhibit G shows a projected "construction in progress" schedule.

#### TRANSPORTATION SALES TAX FUND (Exhibit H)

There are several adjustments to the Transportation Sales Tax Fund. Sales tax projections increased (consistent with other funds), intergovernmental revenue is projected to increase \$775,000 (Dept. of Transportation grant receipts and increased disbursement from the Special Road District). An additional \$50,000 transfer from the CWSS fund has also been added to reimburse the fund for the 76<sup>th</sup> Street project (water mains were replaced in conjunction with the street project). Total revenue for the fund is expected to be \$4,115,800.

Adjustments needed for expense are mainly due to projects to complete from the 2021 fiscal year. Projects include sections of the Rock Creek Trail (\$700,000) and Downtown parking project (\$550,000). Overlay of 72<sup>nd</sup> Street (\$100,000) has also been added to the project list. Total projected expenditures for the fund are \$4,965,600. Ending fund balance is projected to be \$60,580.

### CAPITAL EQUIPMENT REPLACEMENT FUND (Exhibit G)

Staff is recommending certain capital expenditures from other governmental funds be purchased from the Capital Equipment Replacement Fund (see Exhibit B). There are no budget adjustments required as additional expenditures can be absorbed at the current expenditure levels. Ending fund balance is projected to be \$789,434.

### CONCLUSION

In conclusion, the General Fund, the Community Center Park Tax Fund, the Public Safety Sales Tax Fund, Combined Water and Sewer System Fund, Capital Improvement Sales Tax Fund, Transportation Sales Tax Fund and Capital Equipment Replacement Fund will end the fiscal year with a positive fund balance and within policy. These adjustments will assist staff in carrying out council goals and give the City the flexibility needed to continue and improve operations at the City.

Staff recommends changing budget authority for the General Fund to 21,585,488, CCPT Fund to \$5,062,340, PSST Fund to \$1,887,018, CWSS Fund to \$14,102,438, CIST Fund to \$13,549,850, and TST Fund to \$4,965,600. A resolution to amend the 2022 Budget based on recommended budgets will be placed on the Council agenda for consideration on February 28, 2022. If you have any questions, please contact me at your convenience.

**GENERAL FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

	2021	2022	2022	Variance
	<u>Actual</u>	<u>Adopted</u>	<u>Midyear</u>	
<b>Revenue Sources</b>				
Property Tax	3,749,070	3,809,050	3,884,050	75,000
Sales Tax	4,531,219	4,405,000	4,465,000	60,000
2019 Sales Tax	1,833,205	1,795,000	1,795,000	-
Gross Receipts Tax	2,960,364	3,115,000	3,115,000	-
Licenses & Permits	671,334	649,530	649,530	-
Intergovernmental	2,590,303	1,358,000	1,405,000	47,000
Charges for Services	2,815,111	3,264,646	3,559,146	294,500
Fines & Forfeitures	530,442	660,000	620,000	(40,000)
Misc. Revenue	939,637	915,512	1,063,512	148,000
<b>Operating Revenue</b>	<u>20,620,684</u>	<u>19,971,738</u>	<u>20,556,238</u>	<u>584,500</u>
Transfers	214,500	207,250	207,250	-
Debt Proceeds	584,937	-	-	-
Equity Transfer	-	305,000	822,000	517,000
<b>Non-Operating Revenue</b>	<u>799,437</u>	<u>512,250</u>	<u>1,029,250</u>	<u>517,000</u>
<b>Total Revenue</b>	<u>21,420,121</u>	<u>20,483,988</u>	<u>21,585,488</u>	<u>1,101,500</u>
<b>Expenditures</b>				
General Administration	1,353,543	1,364,314	1,375,814	11,500
Finance	1,357,340	1,489,303	1,512,303	23,000
Public Safety	9,695,746	9,499,977	9,502,677	2,700
Public Works	2,262,381	2,224,867	2,359,867	135,000
Community Development	724,171	707,665	777,665	70,000
Parks & Recreation	1,882,243	2,471,422	2,742,820	271,398
Non Departmental	707,469	1,024,687	1,003,589	(21,098)
<b>Operating Expenditures</b>	<u>17,982,894</u>	<u>18,782,235</u>	<u>19,274,735</u>	<u>492,500</u>
Capital & Supplemental	146,441	176,500	785,500	609,000
Debt Requirements	492,558	323,253	323,253	-
2019 Sales Tax Transfer	1,000,000	1,000,000	1,000,000	-
Transfers	350,457	202,000	202,000	-
<b>Total Non-Operating Expenditures</b>	<u>1,989,456</u>	<u>1,701,753</u>	<u>2,310,753</u>	<u>609,000</u>
<b>Total Expenditures</b>	<u>19,972,350</u>	<u>20,483,988</u>	<u>21,585,488</u>	<u>1,101,500</u>

**Analysis of Funds Available**

	2021	2022	2022
	<u>Actual</u>	<u>Adopted</u>	<u>Midyear</u>
Beginning Funds Available	3,279,934	4,727,706	4,727,706
Revenues	21,420,121	20,483,988	21,585,488
Equity Adjustment	-	(305,000)	(822,000)
Net Funds Available	24,700,055	24,906,694	25,491,194
Expenditures	<u>(19,972,350)</u>	<u>(20,483,988)</u>	<u>(21,585,488)</u>
<b>Ending Funds Available</b>	<u>4,727,706</u>	<u>4,422,706</u>	<u>3,905,706</u>
20% Fund Balance Requirement		3,756,447	3,854,947
Over/(Under)		666,259	50,759
Revenue Over/(Under) Expenditures		-	-



### Items for Midyear adjustments

Dept.	Div.	Object	Description	Narrative	Priority	Requested	Approved
General Fund							
10	11	420130	Publications	Updated supplements	2	10,500	10,500
10	11	440160	Contractual	Legal update	1	6,000	6,000
20	21	440110	Accounting/Auditing	GASB 87 disclosure	1	10,000	10,000
20	24	420500	Small equipment supplies	Battery backups for server (up to 2 hours of Back up)	2	7,500	CERF
20	24	440240	Voice/Data	Internet upgrade (Charter)	3	3,000	3,000
20	21	440110	Accounting/Auditing	ARPA guidance	4	10,000	10,000
20	24	460400	Equipment Capital	Replace SAN	5	10,000	CERF
20	24	450650	Equipment maintenance	Repair to 911 tower	6	7,500	-
30	31	440610	Advertising	Police Chief Recruitment	1	24,500	24,500
30	32	420990	Misc. Supplies	Police vehicle outfitting	2	40,000	PSST
30	34	430610	Automotive Supplies	Maintenance for fire trucks	2	30,000	30,000
30	34	460410	Automotive Capital	Fire Marshal vehicle (leased)	3	42,000	7,000
30	34	460410	Automotive Capital	Fire Truck (trade old truck) 2020 COP	1	595,000	595,000
40	42	430330	Salt/Calcium Chloride	Salt inventory	2	50,000	40,000
40	43	430740	Heavy Equipment Maintenance	Additional maintenance on snow trucks and mower	1	100,000	100,000
50	53	440460	Abatement	Weed mowing for violations	1	75,000	75,000
60	61	460410	Automotive Capital	Parks, Rec, & CA Vehicle (leased)	6	42,000	7,000
60	63	450110	Building Services	Transfer switch for generator at City Hall	1	6,586	6,586
60	68	420511	Program Activities-Linden Square	Reimbursement for Whiskey Fes VIP	2	5,410	5,410
60	63	440160	Contractual	Additional mowing for 69th street lot (\$55per mow*35mows	3	1,925	1,925
60	63	450220	Parks Services	Mulch for Hobby Hill, Central, & Little Gully	4	1,352	1,352
60	63	450110	Building Services	Fire protection services agreement (FS1)	5	1,125	1,125
60	67	440384	Senior Overnight	Senior overnight trips		260,000	260,000
99	99	440320	Training	Unconscious Bias Training	1	3,250	3,250
<b>Total General Fund Request</b>						<b><u>1,342,648</u></b>	<b><u>1,197,648</u></b>

## Items for Midyear adjustments

Dept.	Div.	Object	Description	Narrative	Priority	Requested	Approved
<b>Community Center Fund</b>							
80	82	460400	Equipment Capital	Fitness equipment (2020 COP project)		7,800	7,800
80	83	450110	Buildings	Reimbursement for refrigerant repair	1	19,900	19,900
80	83	450110	Buildings	Replacement of RTU4 Blower motor	2	17,000	17,000
80	83	450110	Buildings	Diving board replacement	3	17,300	CERF
80	83	450110	Buildings	Inverter & AHU in Electrical Room Repair	4	11,100	11,100
80	83	450110	Buildings	Pool Boiler Repair & Maintenance	5	9,000	9,000
80	83	450110	Buildings	Replace Dive Well Pump	6	4,800	4,800
80	83	450990	Miscellaneous	New Gemini Pool Vacuum	7	4,400	CERF
80	83	450110	Buildings	Replace Motherboard & Panel Battery for Alarm System	8	2,000	2,000
80	83	450120	Janitorial	GCC Exterior Window Cleaning	9	1,400	1,400
80	83	460300	Improvements	Natatorium improvements (2020 COP project)		62,900	62,900
80	85	460300	Improvements	Bathhouse renovation (2020 COP project)		567,500	567,500
<b>Total Community Center Fund Request</b>						<b><u>725,100</u></b>	<b><u>703,400</u></b>
<b>Public Safety Sales Tax Fund</b>							
30	39	420990	Misc. Supplies	Outfitting of Police vehicles	2	40,000	40,000
30	39	460400	Equipment Capital	Radios, dispatch consul mod, and 911 voice recorder	1	850,000	850,000
<b>Total Public Safety Sales Tax Request</b>						<b><u>890,000</u></b>	<b><u>890,000</u></b>
<b>CWSS Fund</b>							
70	72	440160	Contractual	Repair well #3	1	35,000	35,000
70	72	420310	Chemicals	Increase chemical line item due to price increase	2	40,000	40,000
70	73	460300	Improvements	Water main replacement	3	1,350,000	1,350,000
70	99	481100	Transfer	Water line replacement for street projects	4	450,000	450,000
<b>Total CWSS Request</b>						<b><u>1,875,000</u></b>	<b><u>1,875,000</u></b>

**COMMUNITY CENTER PARKS SALES TAX FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Adopted</u>	<u>2022</u> <u>Midyear</u>	<u>Variance</u>
<b>Revenue Sources</b>				
Community Center/Natorium				
Sales Tax	923,164	900,000	915,000	15,000
Charges for Services	859,255	1,064,331	1,064,331	-
Facility Rental	82,234	192,000	146,000	(46,000)
Intergovernmental	175,000	175,000	175,000	-
<b>Total Community Center/Natorium</b>	<b>2,039,653</b>	<b>2,331,331</b>	<b>2,300,331</b>	<b>(31,000)</b>
<b>Outdoor Pool</b>				
Charges for Services	152,907	190,500	190,500	-
Facility Rental	75,899	65,000	55,000	(10,000)
<b>Total Outdoor Pool</b>	<b>228,806</b>	<b>255,500</b>	<b>245,500</b>	<b>(10,000)</b>
<b>Operating Revenue</b>	<b>2,268,459</b>	<b>2,586,831</b>	<b>2,545,831</b>	<b>(41,000)</b>
Intergovernmental	525,000	525,000	525,000	-
Misc. Revenue	10,396	21,700	21,700	-
Transfers in	777,700	788,300	788,300	-
Debt Proceeds	954,371	-	-	-
Equity Transfer	-	437,109	1,181,509	744,400
<b>Non-Operating Revenue</b>	<b>2,267,468</b>	<b>1,772,109</b>	<b>2,516,509</b>	<b>744,400</b>
<b>Total Revenue</b>	<b>4,535,927</b>	<b>4,358,940</b>	<b>5,062,340</b>	<b>703,400</b>
<b>Expenditures</b>				
Community Center	881,843	882,095	882,095	-
Natorium	802,687	958,968	1,024,168	65,200
Outdoor Pool	134,809	178,888	178,888	-
Non-Departmental	119,780	138,739	138,739	-
<b>Total Operating Expenditures</b>	<b>1,939,119</b>	<b>2,158,690</b>	<b>2,223,890</b>	<b>65,200</b>
Capital & Supplemental	158,658	-	638,200	638,200
Debt Requirements	2,197,420	2,200,250	2,200,250	-
<b>Total Non-Operating Expenditures</b>	<b>2,356,078</b>	<b>2,200,250</b>	<b>2,838,450</b>	<b>638,200</b>
<b>Total Expenditures</b>	<b>4,295,197</b>	<b>4,358,940</b>	<b>5,062,340</b>	<b>703,400</b>

**Analysis of Funds Available**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Adopted</u>	<u>2022</u> <u>Midyear</u>
Beginning Funds Available	1,118,960	1,359,689	1,359,689
Revenues	4,535,926	4,358,939	5,062,340
Equity Adjustment	-	(437,109)	(1,181,509)
Net Funds Available	5,654,886	5,281,519	5,240,520
Expenditures	(4,295,197)	(4,358,940)	(5,062,340)
<b>Ending Funds Available</b>	<b>1,359,689</b>	<b>922,579</b>	<b>178,180</b>

Revenue Over (Under) Expenditures

-

**PUBLIC SAFETY SALES TAX FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Adopted</u>	<u>2022</u> <u>Midyear</u>	<u>Variance</u>
<b>Revenue Sources</b>				
Sales Tax	922,872	900,000	915,000	15,000
Misc. Revenue & Transfers	<u>49,445</u>	<u>21,500</u>	<u>32,775</u>	<u>11,275</u>
<b>Operating Revenue</b>	<b>972,317</b>	<b>921,500</b>	<b>947,775</b>	<b>26,275</b>
Proceeds from Debt	-	-	850,000	850,000
Equity Transfer	<u>-</u>	<u>64,318</u>	<u>89,243</u>	<u>24,925</u>
<b>Non-Operating Revenue</b>	<b>-</b>	<b>64,318</b>	<b>939,243</b>	<b>874,925</b>
<b>Total Revenue</b>	<b><u>972,317</u></b>	<b><u>985,818</u></b>	<b><u>1,887,018</u></b>	<b><u>901,200</u></b>
<b>Expenditures</b>				
PSST Law	557,414	632,791	672,791	40,000
Non Departmental	<u>25,803</u>	<u>46,527</u>	<u>46,527</u>	<u>-</u>
<b>Total Operating Expenditures</b>	<b>583,217</b>	<b>679,318</b>	<b>719,318</b>	<b>40,000</b>
Capital & Supplemental	91,242	90,000	935,000	845,000
Debt Requirements	<u>207,328</u>	<u>216,500</u>	<u>232,700</u>	<u>16,200</u>
<b>Total Non-Operating Expenditures</b>	<b>298,570</b>	<b>306,500</b>	<b>1,167,700</b>	<b>861,200</b>
<b>Total Expenditures</b>	<b><u>881,787</u></b>	<b><u>985,818</u></b>	<b><u>1,887,018</u></b>	<b><u>901,200</u></b>

**Analysis of Funds Available**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Adopted</u>	<u>2022</u> <u>Midyear</u>
Beginning Funds Available	266,750	357,280	357,280
Revenues	972,317	985,818	1,887,018
Equity Adjustment	<u>-</u>	<u>(64,318)</u>	<u>(89,243)</u>
Net Funds Available	1,239,067	1,278,780	2,155,055
Expenditures	<u>(881,787)</u>	<u>(985,818)</u>	<u>(1,887,018)</u>
<b>Ending Funds Available</b>	<b>357,280</b>	<b>292,962</b>	<b>268,037</b>

Revenue Over(Under) Expenditures

- -

**COMBINED WATERWORKS & SEWER SYSTEM FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

	2021 <u>Actual</u>	2022 <u>Adopted</u>	2022 <u>Midyear</u>	<u>Variance</u>
<b>Revenue Sources</b>				
Water	3,889,037	4,499,300	4,499,300	-
Sanitation	6,379,520	7,617,500	7,617,500	-
Misc. Revenue	74,900	45,000	54,400	9,400
<b>Operating Revenue</b>	<b>10,343,457</b>	<b>12,161,800</b>	<b>12,171,200</b>	<b>9,400</b>
Debt Proceeds	2,500,000	-	-	-
Equity Transfer	-	65,638	1,931,238	1,865,600
<b>Non-Operating Revenue</b>	<b>2,500,000</b>	<b>65,638</b>	<b>1,931,238</b>	<b>1,865,600</b>
<b>Total Revenue</b>	<b>12,843,457</b>	<b>12,227,438</b>	<b>14,102,438</b>	<b>1,875,000</b>
<b>Expenditures</b>				
Water Production	1,445,770	1,328,271	1,403,271	75,000
Water Operations & Maintenance	836,392	1,005,826	1,005,826	-
Sewer Collection	295,406	463,746	463,746	-
Non Departmental	6,336,993	7,171,545	7,171,545	-
<b>Operating Expenditures</b>	<b>8,914,560</b>	<b>9,969,388</b>	<b>10,044,388</b>	<b>75,000</b>
Capital & Supplemental	1,241,112	525,750	1,875,750	1,350,000
Debt Requirements	1,720,689	1,682,300	1,682,300	-
Transfers	50,000	50,000	500,000	450,000
<b>Total Non-Operating Expenditures</b>	<b>3,011,801</b>	<b>2,258,050</b>	<b>4,058,050</b>	<b>1,800,000</b>
<b>Total Expenditures</b>	<b>11,926,362</b>	<b>12,227,438</b>	<b>14,102,438</b>	<b>1,875,000</b>

**Analysis of Funds Available**

	2021 <u>Actual</u>	2022 <u>Adopted</u>	2022 <u>Midyear</u>
Beginning Funds Available	2,818,391	3,735,486	3,735,486
Revenues	12,843,457	12,227,438	14,102,438
Equity Adjustment	-	(65,638)	(1,931,238)
Net Funds Available	15,661,848	15,897,286	15,906,686
Expenditures	(11,926,362)	(12,227,438)	(14,102,438)
<b>Ending Funds Available</b>	<b>3,735,486</b>	<b>3,669,848</b>	<b>1,804,248</b>
20% Fund Balance		1,993,878	2,008,878
Revenue Over(Under) Expenditures		-	-

**CAPITAL IMPROVEMENT SALES TAX FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

	2021 Actual	2022 Adopted	2022 Midyear	Variance
<b>Revenue Sources</b>				
Sales Tax	1,846,344	1,785,000	1,805,000	20,000
Interest & Misc. Revenue	4,975	1,800	1,800	-
Intergovernmental	-	52,360	52,360	-
Transfers	1,000,000	1,000,000	1,000,000	-
Debt Proceeds	19,061,666	14,600,000	-	(14,600,000)
<b>Total Revenue</b>	<b><u>21,912,986</u></b>	<b><u>17,439,160</u></b>	<b><u>2,859,160</u></b>	<b><u>(14,580,000)</u></b>
<b>Expenditures</b>				
<b>Debt Service/Transfer</b>				
2021 COP	336,598	870,000	870,000	-
2020A COP	669,713	133,000	133,000	-
2017 Lease Purchase (Ends 6/1/32)	40,075	71,000	71,000	-
2011 COP - Refinanced 2017 (Ends 6/1/23)	355,112	370,000	370,000	-
2016 Lease Purchase (Ends 1/22/30)	126,434	97,000	97,000	-
2015 COP - Refinanced 2017 (Ends 6/1/26)	677,700	689,000	689,000	-
2015 COP (Ends 6/1/30)	113,171	115,000	115,000	-
The Heights - (Ends 7/1/36)	136,062	136,000	136,000	-
Engineering Transfer	100,000	100,000	100,000	-
Arts Council	7,487	17,850	17,850	-
<b>Stormwater Projects</b>				
Storm water Master Plan Implementation	4,960	-	200,000	200,000
Carriage Commons Box Culvert	-	255,000	255,000	-
Santerra Detention Basin	-	25,000	25,000	-
Misc. Stormwater Projects	90,412	75,000	75,000	-
<b>Park Projects</b>				
Parks Master Plan Implementation	-	-	-	-
Oak Grove Concessions	201,960	-	-	-
NE 72nd Tennis Court Repair	-	20,000	20,000	-
Happy Rock Tennis Court Repair	-	40,000	40,000	-
Parks Trail Replacement Program - Happy Rock	-	25,000	25,000	-
<b>Facility Projects</b>				
Fire Station Renovation	200,918	5,000,000	4,811,000	(189,000)
Public Safety Headquarters	165,467	5,500,000	5,500,000	-
City Hall	-	-	-	-
<b>Total Budgeted Expenditures</b>	<b><u>3,226,069</u></b>	<b><u>13,538,850</u></b>	<b><u>13,549,850</u></b>	<b><u>11,000</u></b>
Beginning Funds Available	660,608	19,347,525	19,347,525	
Revenues	<u>21,912,986</u>	<u>17,439,160</u>	<u>2,859,160</u>	
Net Funds Available	22,573,594	36,786,685	22,206,685	
Expenditures	<u>(3,226,069)</u>	<u>(13,538,850)</u>	<u>(13,549,850)</u>	
<b>Ending Funds Available</b>	<b><u>19,347,525</u></b>	<b><u>23,247,835</u></b>	<b><u>8,656,835</u></b>	

## CONSTRUCTION IN PROGRESS

Police Headquarters, Fire Station #2, & City Hall

Fiscal Year	Projects	Beginning Balance	Debt Issued	Expended	Ending Funds Available
<b>2021</b>					
	Fire Station	-	5,011,918	200,918	4,811,000
	Police HQ	-	11,175,000	165,467	11,009,533
	City Hall	-	1,043,000	-	1,043,000
	<b>Totals</b>	-	<b>17,229,918</b>	<b>366,385</b>	<b>16,863,533</b>
<b>2022</b>					
	Fire Station	4,811,000	-	4,811,000	-
	Police HQ	11,009,533	-	5,500,000	5,509,533
	City Hall	1,043,000	-	-	1,043,000
	<b>Totals</b>	<b>16,863,533</b>	-	<b>10,311,000</b>	<b>6,552,533</b>
<b>2023</b>					
	Fire Station	-	-	-	-
	Police HQ	5,509,533	-	5,509,533	-
	City Hall	1,043,000	-	1,043,000	-
	<b>Totals</b>	<b>6,552,533</b>	-	<b>6,552,533</b>	-

**TRANSPORTATION SALES TAX FUND  
STATEMENT OF REVENUES & EXPENDITURES**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Adopted</u>	<u>2022</u> <u>Midyear</u>	<u>Variance</u>
<b>Revenue Sources</b>				
Sales Tax	1,846,345	1,785,000	1,805,000	20,000
Interest & Misc. Revenue	1,233	1,800	1,800	-
Intergovernmental	549,551	934,000	1,709,000	775,000
Transfers	150,000	550,000	600,000	50,000
Debt Proceeds	<u>1,026,206</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue</b>	<b><u>3,573,334</u></b>	<b><u>3,270,800</u></b>	<b><u>4,115,800</u></b>	<b><u>845,000</u></b>
<b>Expenditures</b>				
Debt Service/Transfer				
2020 COP	74,962	50,000	50,000	-
2017 Lease Purchase (Ends 6/1/32)	110,205	111,000	111,000	-
2011 COP - Refinanced 2017 (Ends 6/1/23)	59,798	63,000	63,000	-
2015 COP (Ends 6/1/30)	33,804	35,000	35,000	-
2015 COP - Refinanced 2017 (Ends 6/1/26)	100,000	100,000	100,000	-
2010 GO (Ends 3/1/23)	227,400	218,000	218,000	-
The Heights - (Ends 7/1/36)	114,881	115,000	115,000	-
Engineering Transfer	100,000	100,000	100,000	-
Local transit	85,191	123,600	123,600	-
<b>Road Projects</b>				
Street Mill & Overlay Program	1,103,056	390,000	390,000	-
Intermediate Maintenance	14,991	150,000	150,000	-
City Intermediate Maintenance	19,709	20,000	20,000	-
Old Pike Reconstruction	12,000	-	-	-
NE 76th Street Construction	502,219	1,500,000	1,540,000	40,000
Downtown Parking	62,880	-	550,000	550,000
Road District Project - TBD	-	325,000	350,000	25,000
72nd Street Overlay	-	-	100,000	100,000
<b>Sidewalk/Trail Projects</b>				
Curb, Gutter, Sidewalk Replacement	307,970	150,000	150,000	-
ADA/Curbcut Sidewalks	-	50,000	50,000	-
Traffic/Ped Signal Upgrades	113,509	200,000	-	(200,000)
Rock Creek Trail	30,950	-	700,000	700,000
Linden Trail Connector	-	5,000	50,000	45,000
<b>Total Budgeted Expenditures</b>	<b><u>3,073,525</u></b>	<b><u>3,705,600</u></b>	<b><u>4,965,600</u></b>	<b><u>1,260,000</u></b>
Beginning Funds Available	410,571	910,380	910,380	
Revenues	<u>3,573,334</u>	<u>3,270,800</u>	<u>4,115,800</u>	
Net Funds Available	3,983,905	4,181,180	5,026,180	
Expenditures	<u>(3,073,525)</u>	<u>(3,705,600)</u>	<u>(4,965,600)</u>	
<b>Ending Funds Available</b>	<b><u>910,380</u></b>	<b><u>475,580</u></b>	<b><u>60,580</u></b>	



**CAPITAL EQUIPMENT REPLACEMENT FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Adopted</u>	<u>2022</u> <u>Midyear</u>	<u>Variance</u>
<b>Revenue Sources</b>				
Taxes	597,933	500,000	500,000	-
Misc. Revenue	335,478	64,000	64,000	-
Transfers	39,260	36,000	36,000	-
Equity Transfer	-	87,947	87,947	-
<b>Total Revenue</b>	<u>972,671</u>	<u>687,947</u>	<u>687,947</u>	-
<b>Expenditures</b>				
Capital Expenditures	232,440	300,000	300,000	-
Debt Requirements	88,906	192,447	192,447	-
Transfers out	150,000	195,500	195,500	-
<b>Total Expenditures</b>	<u>471,346</u>	<u>687,947</u>	<u>687,947</u>	-

**Analysis of Funds Available**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Adopted</u>	<u>2022</u> <u>Midyear</u>
Beginning Funds Available	376,056	877,381	877,381
Revenues	972,671	687,947	687,947
Equity Adjustment	-	(87,947)	(87,947)
Net Funds Available	<u>1,348,727</u>	<u>1,477,381</u>	<u>1,477,381</u>
Expenditures	<u>(471,346)</u>	<u>(687,947)</u>	<u>(687,947)</u>
<b>Ending Funds Available</b>	<u>877,381</u>	<u>789,434</u>	<u>789,434</u>
Revenue Over(Under) Expenditures		-	-