

RESOLUTION NO. R-22-49

A RESOLUTION REVISING THE COMMUNITY CENTER SALES TAX FUND AND TRANSPORTATION SALES TAX FUND FY22 MIDYEAR BUDGET FOR THE CITY OF GLADSTONE, MISSOURI AND AUTHORIZING EXPENDITURES OF FUNDS.

WHEREAS, the Council of the City of Gladstone, Missouri has determined the need for additional appropriations in the above referenced funds.


NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI AS FOLLOWS:

THAT, the Community Center Sales Tax Fund and Transportation Sales Tax Fund expenditure budget be revised as set forth below:

	REVISING BUDGET RESOLUTION NO. R-22-08/26	REVISING BUDGET RESOLUTION NO. R-22-XX	INCREASE (DECREASE)
COMMUNITY CENTER SALES TAX FUND	\$5,062,340	\$5,100,000	\$37,660
TRANSPORTATION SALES TAX FUND	\$5,815,600	\$5,900,000	\$84,400

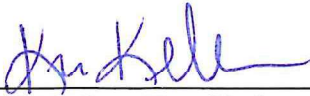
THAT, the City Manager of the City of Gladstone, Missouri is hereby authorized to expend the amounts as shown in the Revised Budget.

INTRODUCED, READ, PASSED, AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 12TH DAY OF SEPTEMBER, 2022.



Bill Garnos, Mayor

ATTEST:



Kris Keller, City Clerk



Request for Council Action

RES # R-22-49

BILL # City Clerk Only

ORD # City Clerk Only

Date: 9/6/2022

Department: Finance

Meeting Date Requested: 9/12/2022

Public Hearing: Yes Date: [Click here to enter a date.](#)

Subject: 2022 Fiscal Year Budget Amendment

Background: With the 2022 fiscal year closed, staff analyzes revenues and expenditures to ensure that the City has the appropriate budget authority to pay expenditures through the end of the fiscal year.

Budget Discussion: Funds are budgeted in the amount of \$0 from the N/A Fund. Ongoing costs are estimated to be \$ 0 annually. Previous years' funding was \$

Public/Board/Staff Input: In completing revenue and expenditure analysis of all the budgeted funds, staff has determined that additional budget authority will need to be granted to complete expenditures for the Community Center Sales Tax Fund and Transportation Sales Tax Fund. The main reason for the increase in budget authority for the CCPT fund is the re-balancing of capital expenditures from the 2017 COP (changes in scope of the Navitas project, unused lease purchase proceeds will be re-allocated for the 76th Street project). Staff is requesting an increase in budget authority to \$5,100,000, an increase of \$37,660 from the midyear estimate of \$5,062,340. Ending fund balance for the CCPT fund is projected to be \$405,000. The City was able to complete over \$5,000,000 in street and sidewalk work in the TST fund (\$2.2 million for the 76th Street project, \$675,000 for the Rock Creek Greenway trial, \$575,000 in parking projects, \$250,000 in signal upgrades, \$1 million in mill and overlay, and \$230,000 in curb, gutter, and sidewalk work). Staff is requesting additional budget authority of \$84,400 to increase total budget authority of \$5,900,000 for the TST fund. Ending fund balance for the TST fund is projected to be \$15,000. All other budgeted funds (General Fund, PSST, CIST, CERF, and CWSS) appear to have appropriate budget authority for the 2022 fiscal year.

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor

Dominic Accurso
Department Director/Administrator

JM
City Attorney

SW
City Manager