

**AN ORDINANCE ENACTED PURSUANT TO MISSOURI REVISED STATUTES SECTION 67.110 FIXING THE ANNUAL RATE OF LEVY FOR THE 2018 REAL ESTATE AND PERSONAL PROPERTY TAXES WITHIN THE CORPORATE LIMITS OF THE CITY OF GLADSTONE, MISSOURI.**

**WHEREAS**, a public hearing has been held after the publishing of the required notice in compliance with the provisions of RSMo 67.110.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI AS FOLLOWS:**

**SECTION 1. TAX LEVY**

A Tax Levy for each property class not to exceed the below listed tax rates per One-Hundred Dollar (\$100.00) valuation shall be assessed as applicable on all Real Property and on all Personal Property within the corporate limits of Gladstone, Missouri, for the taxable year 2018.

	2018 Tax Rate (Per \$100)
General Fund	
Real Estate	
Residential	0.9290
Agriculture	0.9290
Commercial	0.9280
Personal Property	0.9290

**INTRODUCED, READ, PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 27th DAY OF AUGUST, 2018.**

  
\_\_\_\_\_  
Mayor Bill Garnos

ATTEST:

  
\_\_\_\_\_  
Ruth Bocchino, City Clerk

1<sup>st</sup> Reading: August 27, 2018

2<sup>nd</sup> Reading: August 27, 2018



## ***Request for Council Action***

RES ☐ # City Clerk Only

BILL ☒ # 18-35

ORD # 4.442

Date: 8/22/2018

Department: Finance

Meeting Date Requested: 8/27/2018

Public Hearing: Yes ☒ Date: 8/27/2018

Subject: 2018 Property Tax Levy

Background: A Notice of Public Hearing was advertised on August 16, 2018, for the Public Hearing to set the real and personal property tax rates for the City of Gladstone on August 27, 2018.

Budget Discussion: Funds are budgeted in the amount of \$ [Click here to enter amount](#) from the Choose a Fund Fund. Ongoing costs are estimated to be \$ [Click here to enter amount](#) annually. Previous years' funding was \$ [Click here to enter amount](#)

Public/Board/Staff Input: The City's 2018 valuation for total assessed property this year is \$353,474,126. Residential real property came in at \$240,961,830, an increase of \$974,740. There was no change in the valuation of agricultural real property (\$34,610). Commercial real property is \$49,261,250, a decrease of \$11,637,005 due to real state utility property not being reported (this amount is being disputed). Personal property also decreased \$3,905,700 to \$63,216,436 due to real state utility not being reported (this amount is also being disputed). Projected revenue from the levy before delinquencies is expected to be \$3,284,824. The bill would set the property tax levy at \$.9290 for all classes of property.

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor

Dominic Accurso  
Department Director/Administrator

City Attorney

City Manager