

**AN ORDINANCE ENACTED PURSUANT TO MISSOURI REVISED STATUTES SECTION 67.110 FIXING THE ANNUAL RATE OF LEVY FOR THE 2019 REAL ESTATE AND PERSONAL PROPERTY TAXES WITHIN THE CORPORATE LIMITS OF THE CITY OF GLADSTONE, MISSOURI.**

**WHEREAS**, a public hearing has been held after the publishing of the required notice in compliance with the provisions of RSMo 67.110.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI AS FOLLOWS:**

**SECTION 1. TAX LEVY**

A Tax Levy for each property class not to exceed the below listed tax rates per One-Hundred Dollar (\$100.00) valuation shall be assessed as applicable on all Real Property and on all Personal Property within the corporate limits of Gladstone, Missouri, for the taxable year 2019.

	2019 Tax Rate (Per \$100)
General Fund	
Real Estate	
Residential	0.8650
Agriculture	0.9290
Commercial	0.8670
Personal Property	0.9290

**INTRODUCED, READ, PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 26th DAY OF AUGUST, 2019.**

  
Mayor Carol J. Suter

ATTEST:

  
Ruth Bocchino, City Clerk

1<sup>st</sup> Reading: August 26, 2019

2<sup>nd</sup> Reading: August 26, 2019



## *Request for Council Action*

RES ☐ # City Clerk Only

BILL ☒ # 19-39

ORD # 4.490

Date: 8/19/2019

Department: Choose Department

Meeting Date Requested: 8/26/2019

Public Hearing: Yes ☒ Date: 8/26/2019

Subject: 2019 Property Tax Levy

Background: A Notice of Public Hearing was advertised on August 15, 2019, for the Public Hearing to set the real and personal property tax rates for the City of Gladstone on August 26, 2019. Residential real property increased \$28,442,560 (of which \$759,180 is new construction) to \$269,404,390. Agricultural real property decreased \$640 to \$33,970. Commercial real property increased to \$68,923,178 (of which \$873,550 is new construction) or an increase of \$7,125,853. Total real property valuation is \$338,361,538. Personal property decreased from \$65,044,661 in the previous year to \$60,541,991 for the current year. The State auditor set the maximum increase for property tax at 1.9%. Because our residential and commercial real property valuations increased more than the 1.9% allowed by the state auditor, the levy will roll back to 0.865 for residential real property and 0.867 for commercial real property. Agricultural and personal property will continue to be set at 0.929 per \$100. Projected revenue from the 2019 property tax levy is estimated to be \$2,928,228 from real property and \$562,435 from personal property for a total of \$3,490,663, if 100% of the levy is collected.

Budget Discussion: Funds are budgeted in the amount of \$ [Click here to enter amount](#) from the Choose a Fund Fund. Ongoing costs are estimated to be \$ [Click here to enter amount](#) annually. Previous years' funding was \$ [Click here to enter amount](#)

Public/Board/Staff Input: Bill to follow the RCA.

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor

Dominic Accurso  
Department Director/Administrator

PC  
City Attorney

SW  
City Manager