

**AN ORDINANCE ENACTED PURSUANT TO MISSOURI REVISED STATUTES SECTION 67.110 FIXING THE ANNUAL RATE OF LEVY FOR THE 2022 REAL ESTATE AND PERSONAL PROPERTY TAXES WITHIN THE CORPORATE LIMITS OF THE CITY OF GLADSTONE, MISSOURI.**

**WHEREAS**, a public hearing has been held after the publishing of the required notice in compliance with the provisions of RSMo 67.110.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI AS FOLLOWS:**

**SECTION 1. TAX LEVY**

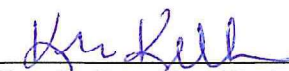
A Tax Levy for each property class not to exceed the below listed tax rates per One-Hundred Dollar (\$100.00) valuation shall be assessed as applicable on all Real Property and on all Personal Property within the corporate limits of Gladstone, Missouri, for the taxable year 2021.

	2022 Tax Rate (Per \$100)
General Fund	
Real Estate	
Residential	0.7510
Agriculture	0.4760
Commercial	0.7290
Personal Property	0.9290

**INTRODUCED, READ, PASSED, AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 26TH DAY OF SEPTEMBER, 2022.**

  
\_\_\_\_\_  
Bill Garnos, Mayor

ATTEST:

  
\_\_\_\_\_  
Kris Keller, City Clerk

1<sup>st</sup> Reading: September 26, 2022

2<sup>nd</sup> Reading: September 26, 2022



## *Request for Council Action*

RES ☐ # City Clerk Only

BILL ☒ # 22-35

ORD # 4.612

Date: 9/19/2022

Department: Finance

Meeting Date Requested: 9/26/2022

Public Hearing: Yes ☒ Date: 9/26/2022

Subject:

Background: A Notice of Public Hearing was advertised on September 8, 2022 for the Public Hearing to set the real and personal property tax rates for the City of Gladstone on September 26, 2022. Residential real property increased \$499,130 to \$312,701,760. There was no change in agricultural real property and will continue to be valued at \$58,930. Commercial real property increased to \$84,811,867. Total real property valuation is \$397,572,557. Personal property increased from \$72,367,124 in the previous year to \$91,511,309 for the current year. The State auditor set the maximum increase for property tax at 7.0%. Due to the property tax calculation and valuation, the levy for residential real property will be set at 0.751 per \$100, agricultural property will be set at 0.476, and commercial real property will be set at 0.729 per \$100. Personal property will continue to be set at 0.929 per \$100. Projected revenue from the 2022 property tax levy is estimated to be \$2,966,949 from real property and \$850,140 from personal property for a total of \$3,817,089 if 100% of the levy is collected.

Budget Discussion: Funds are budgeted in the amount of \$0 from the N/A Fund. Ongoing costs are estimated to be \$ 0 annually. Previous years' funding was \$

Public/Board/Staff Input: Presentation and Ordinance to follow

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor

Dominic Accurso  
Department Director/Administrator

JM  
City Attorney

SW  
City Manager