

AN ORDINANCE ENACTED PURSUANT TO MISSOURI REVISED STATUTES SECTION 67.110 FIXING THE ANNUAL RATE OF LEVY FOR THE 2023 REAL ESTATE AND PERSONAL PROPERTY TAXES WITHIN THE CORPORATE LIMITS OF THE CITY OF GLADSTONE, MISSOURI.

WHEREAS, a public hearing has been held after the publishing of the required notice in compliance with the provisions of RSMo 67.110.

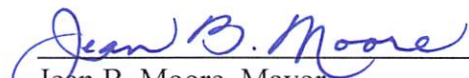
NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI AS FOLLOWS:

SECTION 1. TAX LEVY

A Tax Levy for each property class not to exceed the below listed tax rates per One-Hundred Dollar (\$100.00) valuation shall be assessed as applicable on all Real Property and on all Personal Property within the corporate limits of Gladstone, Missouri, for the taxable year 2023.

	2023 Tax Rate (Per \$100)
General Fund	
Real Estate	
Residential	0.6920
Agriculture	0.5730
Commercial	0.6960
Personal Property	0.9290

INTRODUCED, READ, PASSED, AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 25TH DAY OF SEPTEMBER 2023.



Jean B. Moore, Mayor

ATTEST:



Kris Keller, City Clerk



Request for Council Action

RES # City Clerk Only

BILL # 23-33

ORD # 4.652

Date: 9/15/2023

Department: Finance

Meeting Date Requested: 9/25/2023

Public Hearing: Yes Date: 9/25/2023

Subject: Property Tax Levy

Background: A Notice of Public Hearing was advertised on September 14, 2023 for the Public Hearing to set the real and personal property tax rates for the City of Gladstone on September 25, 2023. Residential real property increased \$50,591,650 to \$363,293,410. Agricultural real property decreased \$9,000 to \$49,690. Commercial real property increased \$10,715,307 to \$95,527,174. Total real property valuation is \$458,870,274. Personal property decreased \$1,702,073 from the previous year to \$89,809,236 for the current year. The State auditor set the maximum increase for property tax at 5.0%. Due to the property tax calculation and valuation, the levy for residential real property will be set at 0.692 per \$100 (decrease of 0.059 from 0.751 in 2022), agricultural property will be set at 0.573, and commercial real property will be set at 0.696 per \$100 (decrease of 0.033 from 0.729 in 2022). Personal property will continue to be set at 0.929 per \$100. Projected revenue from the 2023 property tax levy is estimated to be \$3,179,144 from real property and \$834,328 from personal property for a total of \$4,013,472 if 100% of the levy is collected.

Budget Discussion: N/A

Public/Board/Staff Input: To get the public hearing notice advertised within the legal guidelines, the public hearing notification was sent out using estimated values. Final valuations were on September 12, 2023. Calculations from the resolution and RCA are based on final valuations.

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor.

Dominic Accurso
Department Director/Administrator

JM
City Attorney

BB
City Manager