

AN ORDINANCE ENACTED PURSUANT TO MISSOURI REVISED STATUTES SECTION 67.110 FIXING THE ANNUAL RATE OF LEVY FOR THE 2025 REAL ESTATE AND PERSONAL PROPERTY TAXES WITHIN THE CORPORATE LIMITS OF THE CITY OF GLADSTONE, MISSOURI.

WHEREAS, a public hearing has been held after the publishing of the required notice in compliance with the provisions of RSMo 67.110.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, AS FOLLOWS:

SECTION 1. TAX LEVY

A Tax Levy for each property class not to exceed the below listed tax rates per One-Hundred Dollar (\$100.00) valuation shall be assessed as applicable on all Real Property and on all Personal Property within the corporate limits of Gladstone, Missouri, for the taxable year 2025.

	2025 Tax Rate (Per \$100)
General Fund	
Real Estate	
Residential	0.6610
Agriculture	0.5990
Commercial	0.7090
Personal Property	0.9290

INTRODUCED, READ, PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 22ND DAY OF SEPTEMBER 2025.



Mayor Les Smith

ATTEST:



Kris Keller, City Clerk



Request for Council Action

RES ☐ # City Clerk Only

BILL ☒ # 25-27

ORD ☒ # 4.711

Date: 9/17/2025

Department: Finance

Meeting Date Requested: 9/22/2025

Public Hearing: Yes ☒ Date: 9/22/2025

Subject: Property Tax Levy

Background: A notice of public hearing to set the real and personal property tax rates for the City of Gladstone was advertised on September 10, 2025. The public hearing was advertised to take place on September 22, 2025. Staff received final valuations from Clay County on September 10th. Residential real property valuations increased \$46,805,900 to \$410,508,600. Agricultural real property valuations increased \$10 to \$49,700. Commercial real property increased \$2,455,620 to \$97,399,136. Total real property valuation is \$507,957,436. Personal property decreased \$7,158,789 from the previous year to \$79,568,244 for the current year. Staff promptly entered the final valuations into the State Auditor's property tax calculator. Due to the calculation and valuation, the levy for residential real property will be set at 0.661 per \$100 (decrease of 0.039 from 0.700 in 2024), agricultural property will be set at 0.599 up from 0.581 in 2024, and commercial real property will be unchanged at 0.709 per \$100. Personal property will also remain unchanged at 0.929 per \$100. Projected revenue from the 2025 property tax levy is estimated to be \$3,404,319 from real property and \$739,189 from personal property for a total of \$4,143,508 if 100% of the levy is collected.

Budget Discussion: N/A

Public/Board/Staff Input: To get the public hearing notice advertised within the legal guidelines, the public hearing notification was sent out using estimated values. Final valuations were on September 10th. Calculations from the Resolution and RCA are based on final valuations.

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor.

Matt Dayton
Department Director/Administrator

JA
City Attorney

BB
City Manager