

## RESOLUTION NO. R-14-07

**A RESOLUTION AMENDING OR ADOPTING THE 2014 GENERAL FUND, COMMUNITY CENTER AND PARK TAX FUND, CAPITAL IMPROVEMENT TAX FUND, TRANSPORTATION TAX FUND, AND CAPITAL EQUIPMENT REPLACEMENT FUND, FOR THE CITY OF GLADSTONE, MISSOURI, AND AUTHORIZING EXPENDITURES OF FUNDS.**

**WHEREAS**, The Council of the City of Gladstone, Missouri has determined the need for additional appropriations and revenue in the above referenced funds.

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, AS FOLLOWS:**

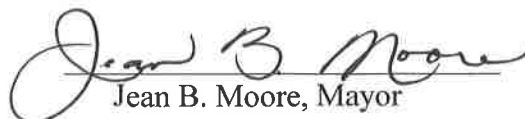
THAT, the General Fund, Community Center Park Tax Fund, Capital Improvement Tax Fund, Transportation Tax Fund, and Capital Equipment Replacement Fund, be adopted or amended as set forth below:

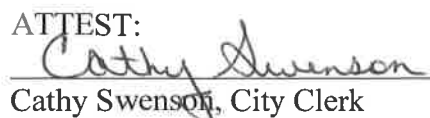
	REAPPROPRIATED BUDGET RESOLUTION NO. R-13-78	REVISING BUDGET RESOLUTION NO. R-14-07	INCREASE (DECREASE)
<u>General Fund</u>			
Revenue	\$ 17,763,206	\$ 18,438,832	\$ 675,626
Expenditures	17,763,169	18,425,953	662,784

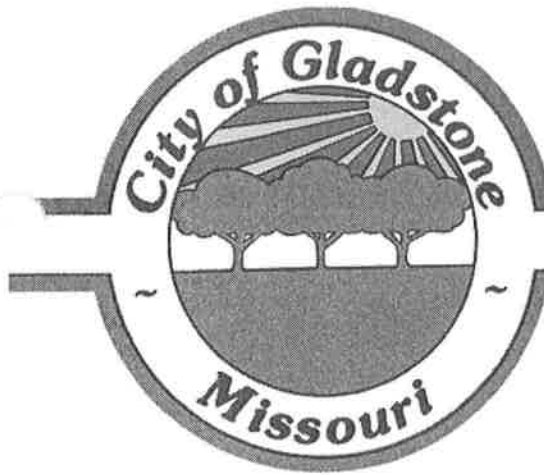
	FY13 BUDGET RESOLUTION NO. R-13-30	REVISING BUDGET RESOLUTION NO. R-14-07	INCREASE (DECREASE)
<u>CCPT Fund</u>			
Expenditures	\$ 3,216,042	\$ 3,234,047	\$ 18,005
<u>TST Fund</u>			
Expenditures	\$ 1,964,090	\$ 4,921,346	\$ 2,957,256
<u>CIST Fund</u>			
Expenditures	\$ 1,542,670	\$ 1,737,670	\$ 195,000
<u>CERF Fund</u>			
Expenditures	\$ 377,000	\$ 1,195,528	\$ 818,528

**THAT**, the City Manager of the City of Gladstone, Missouri be and he is hereby authorized to expend the amounts as shown in the Revised Budgets.

**INTRODUCED, READ, PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI THIS 10<sup>th</sup> DAY OF FEBRUARY 2014.**

  
Jean B. Moore, Mayor

ATTEST:  
  
Cathy Swenson, City Clerk



7010 N Holmes Gladstone, Missouri 64118 816-436-2200 Fax 816-436-2228 Gladstone, Missouri

February 03, 2014

**TO:** Kirk Davis – City Manager  
**FROM:** Debra Daily – Director of Finance DD  
**RE:** Midyear Budget FY14 Review

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A work study for the FY14 Midyear Budget was conducted on January 27, 2014. Recommendations were made for amending the budgets in five major funds. The work session memo with exhibits is provided for your reference.

The City Council Agenda for February 24, includes a Resolution that will amend the General Fund, Community Center and Park Tax Fund, Capital Improvement Funds, and the Capital Equipment Replacement Fund budgets to reflect the recommendations by staff.



**OFFICE OF THE CITY MANAGER**  
**MEMORANDUM KLD #14-05**

DATE: January 22, 2014

TO: JEAN MOORE, MAYOR,  
BRIAN HILL, MAYOR PRO-TEM  
CAROL SUTER, COUNCILMEMBER  
BILL GARNOS, COUNCILMAN  
GARY MARKENSON, COUNCILMAN

FROM: KIRK L. DAVIS, CITY MANAGER  
DEBRA DAILY, DIRECTOR OF FINANCE *DD*

RE: 2014 MID-YEAR BUDGET REVIEW

The mid-year budget review for Fiscal Year 2014 (FY14) is complete and hereby submitted to the City Council for review, modification if necessary, and approval. Completing a midyear budget review provides an opportunity to review budget projections, economic trends, make accounting adjustments, and adjust budgeted funding levels based upon unique circumstances that may arise during the first six months of a fiscal year. This memorandum and attached documentation will provide information concerning the General Fund, Community Center and Parks Tax Fund (CCPT), Capital Improvements Program Funds, and Capital Equipment Replacement Fund (CERF), as well as the Budget adjustments required for these funds. No budget adjustments were necessary for the Public Safety Tax Fund (PSST) and the Combined Water and Sewerage System Fund (CWSS).

Executive Summary

The FY14 budgets adjustments were required at midyear to maintain balanced budgets in all funds, maintain statutory budget authority under Generally Accepted Accounting Principles (GAAP), and adjust for operational requirements. Complete details on all required budget adjustments are provided in the following memo.

Costs will continue to increase from current levels for personnel, operations (electricity, fuel, general supplies, technology, postage), required capital purchases, and finally overall program costs that make Gladstone "distinctive" and a great place to live. Although a balanced midyear budget is presented, we must continue to encourage and seek additional program efficiencies, revenue enhancement, new investment in our community, financial creativity, and focus on redevelopment.

## GENERAL FUND

### **Revenues**

The General Fund revenue structure consists primarily of property tax, sales tax, gross receipts tax, intergovernmental revenues, and charges for services (76% of total revenues). Overall, the total revenue projection of \$18,438,833 will increase by \$675,628 or 3.8%. See Exhibit 1 below. The breakdown of changes within each revenue category will be provided in the following narrative. Also reference Appendix A for a complete summary of the General Fund.

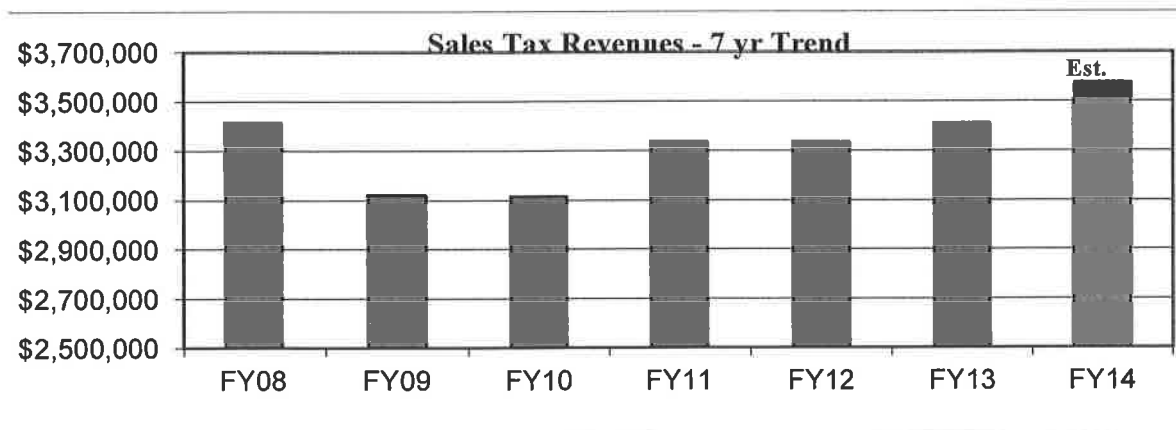
Exhibit 1

<b>Revenues</b>					
	REAPPRO BDGT	MY Budget	Incr (Decr)		
Property Tax	\$ 3,455,000	\$ 3,438,114	(16,886)	-0.5%	
Sales/Use Tax	3,605,000	3,575,845	(29,155)	-0.8%	
Gross Receipts Tax	3,800,000	3,705,000	(95,000)	-2.5%	
Licenses & Permits	436,550	461,166	24,616	5.6%	
Intergovernmental	1,171,909	1,224,909	53,000	4.5%	
Charges for Services	2,744,529	3,262,650	518,121	18.9%	
Fine & Forfeitures	1,186,000	1,224,000	38,000	3.2%	
Misc. Revenue & Transfers	1,077,665	1,260,596	182,931	17.0%	
Equity Adjustments	286,553	286,553	-	0.0%	
Adjusted Revenue	\$ 17,763,206	\$ 18,438,833	675,628	3.8%	

Property Tax revenues decreased from original budget projections by .5%, or \$16,886. Similar to the previous year, real estate valuations came in below projections resulting in expected decreases in property tax collections.

Sales Tax collections are projected to be \$3,575,845. This is \$29,155 or .8% below original estimates of \$3,605,000. Sales taxes are still expected to surpass pre-recession levels. Once sales tax receipts for the holiday season have been received, the City will be in a better position to determine actual sales tax collection trends.

Exhibit 2



Gross Receipts Taxes include electric and gas utilities, and also telecom and wireless communications. Land line telecom receipts are decreasing as people cancel this service and opt to keep only wireless plans. In addition, wireless plans are reducing actual phone services which are taxed to data services that may not be fully taxed. As a result, gross receipts taxes are expected to decrease by \$95,000 compared to original estimates.

License and Permits are projected to increase \$24,616 or 5.6% over original budget projections due to improving economic development.

Intergovernmental Revenue is primarily composed of gasoline tax, motor vehicle sales tax, and vehicle registration fees. All types of revenues in this category are particularly sensitive to economic trends. Motor vehicle sales tax and vehicle registration fees are influenced by incentives. Gasoline tax is distributed based on the City's population percentage in relation to the State. Gasoline prices also affect consumption. Overall this category is projected to increase \$53,000 to \$1,224,909 or 4.5% compared to initial estimates of \$1,171,909.

Charges for Services include administrative services, ambulance billing, animal control fees, brush disposal, and Parks and Recreation programs. These charges are projected to increase \$518,121. However, almost half of this increase, or \$169,450, is due to deferral of revenue from FY13 into FY14 for senior activities. Increases for senior activities totaled \$285,566. In addition Ambulance billing services are projected to increase \$47,000 over original projections.

Fines and Forfeitures are estimated to increase \$38,000 or 3.2% over original projections. This increase is mainly due to full staffing in Law Enforcement resulting in increased traffic ticket fines and related court costs.

### **Expenditures**

Departments continue to provide citizen services with minimal cost increases. The original FY14 budget was set conservatively and included an annual merit increase of 2% for employees for FY14. As previously stated, the purpose of a mid-year budget is to provide an opportunity to review budget projections, economic trends, make GAAP adjustments, and adjust budgeted funding levels based upon unique circumstances that may arise during the first six months of a fiscal year.

Total expected expenditures are \$18,425,953 which is \$662,784 more than originally budgeted. Departments requested \$707,562 in additional funding at mid-year. Of this amount \$662,784 was funded. Please see Exhibit 3. Additional revenue totaling \$540,670 offset requested expenses. The majority of the increase in expense (\$415,757) and revenue (\$455,016) were related to senior activities that included an accounting adjustment for revenue deferral of \$169,450. Please reference Appendix A – General Fund Statement of Revenues and Expenditures and Appendix B – Budget Requests.

Exhibit 3

<b>Expenditures by Dept</b>			
	REAPPR BUDG	M.Y. BUDG	INCREASE/ (DECREASE)
	2014	2014	
General Administration	\$ 1,239,201	\$ 1,250,023	\$ 10,822
Finance	1,661,592	1,661,592	-
Public Safety	7,956,594	8,007,915	51,321
Public Works	2,211,752	2,241,752	30,000
Community Development	1,162,065	1,162,065	-
Parks & Recreation	2,386,838	2,828,229	441,391
Non-Departmental	1,145,127	1,274,377	129,250
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,763,169</b>	<b>\$ 18,425,953</b>	<b>\$ 662,784</b>

In summary, the Budget Team has worked with Departments to manage costs, address Council goals, and present a balanced budget that reflects serious consideration of required cost increases and revenue adjustments, while still maintaining a balanced budget. The FY14 Mid-Year Budget shows a net income of \$12,879 and exceeds the 20% required fund balance by \$2,033.

### **COMMUNITY CENTER AND PARK TAX FUND**

#### **Revenues and Expenses**

The Community Center and Park Tax Fund (CCPT) is a Special Revenue Fund. Community Center activities, Natatorium activities and Municipal Pool activities are accounted for within this fund. This fund structure allows expenditures and revenues to be tracked to accommodate the City partnership with the North Kansas City School District. Budgeted revenues and expenditures have been adjusted as detailed in Appendix C.

Total revenues for this fund are projected to be \$3,234,205 or \$18,005 over original budget. The increase is funded by an increase in the equity transfer.

Total expenditures are expected to be \$3,234,047 which represents an increase of \$18,005. The majority of this increase is to cover the cost of the unexpected repairs to the RTU-7 Leisure Pool heater/pump repair (\$17,136).

Net income for FY14 is projected to be \$158 and the projected ending fund balance is estimated to be \$1,607,006.

### **CAPITAL EQUIPMENT REPLACEMENT FUND**

The Capital Equipment Replacement Fund (CERF) was established in FY2001 to fund the purchase of capital items and cushion economic trends. Since inception, any end of year excess of revenues over expenses in General Fund, after meeting the required 20% fund balance, has been placed in this fund. Each year capital equipment purchases and debt service on capital items have been funded directly or leveraged from interest earnings on the fund balance. Currently, CERF has an expected fund balance of \$1.69 million. Please reference Appendix D.

Total revenues are not projected to change from the original budget. Total Expenditures are projected to be \$1,195,528 or an increase of \$818,528 over the Original Budget. \$447,000 is funding for the balance of the Fleshman Construction contract approved by Resolution No R-12-67 for the Linden Square concessions and parking around Central Park and City Hall. \$16,465 is for costs related to the AJ Farm including the orchard and signage and \$280,063 is for Gladstone 18 improvements.

The total of all budget additions is \$818,528. As a result, a budget adjustment adding these items is required as noted in Appendix D. The CERF fund is expected to end FY14 with a fund balance of \$1,694,685.

### **CAPITAL IMPROVEMENT PROGRAM**

The City Council, Capital Improvements Program Committee, and Staff all have a significant role in planning the improvements to be constructed with Capital Improvement Sales Tax (CIST) and Transportation Sales Tax (TST) funds. The Capital Improvement Sales Tax Fund and the Transportation Sales Tax Fund are responsible for capital projects pertaining to buildings, stormwater, parks, streets, curbs, gutters, and debt service payments.

To ensure there is sufficient budget authority to complete all projects each year, budgets are reviewed at Mid-Year. Any project budgeted in a previous year but not completed by year end, or any new projects added will require a budget increase and a corresponding revenue or equity adjustment be added to the budget to fund the additional expense which is consistent with accepted accounting practices. These budget adjustments ensure statutory budget authority and compliance each year.

In the CIST Fund the original expenditure budget was set at \$1,542,670. Projected FY14 Mid Year Budget is \$1,737,670 for an increase of \$195,000. The majority of this increase is due to previously budgeted projects, approved by Council but not completed in FY13. Therefore, budget authority is carried forward into FY14 when the expenditures will actually occur. Funding for these projects is also rolled forward as funds available in FY14. The expected fund balance at year end will be \$248,348. See Appendix E.

In the TST Fund the current expenditure budget amounts to \$1,964,090. Projected Midyear FY14 Budget is \$4,921,346 for an increase of \$2,957,256. The majority of this increase is due to previously budgeted projects, approved by Council but not completed in FY13 so budget authority is carried forward into FY14. Funding for these projects is also rolled forward as funds available in FY14. This provides budget authority for previously funded projects such as 76<sup>th</sup> Street and 76<sup>th</sup> and Oak turn lane, and 69<sup>th</sup> Street. The expected fund balance at year end will be \$327,783. See Appendix F.

**SUMMARY**

Each fund was analyzed by Departments and the Budget Team to develop the recommended budget adjustments. Through continued monthly reviews, all Funds are expected to balance for the remainder of this fiscal year.

The City Council Agenda for February 10, will contain a Resolution that will amend the General Fund, Community Center and Park Tax Fund, Capital Improvement Funds, and Capital Equipment Replacement Fund to reflect the recommendations presented in this memorandum.

Finance Director Daily has prepared a variety of appendix summary pages reflecting the results of the Mid-Year Budget Review. Please see the attached information. We would like to thank the Departments and the members of the Budget Team, Scott Wingerson, Tim Nebergall, Charlene Leslie, and Beth Saluzzi for their efforts in developing this Mid Year Budget. If you have any questions please feel free to contact Finance Director Daily or myself at your convenience.



**GENERAL FUND**  
**STATEMENT OF REVENUES & EXPENDITURES-UNAUDITED**

	REAPPRO 2013	MIDYEAR 2014	BUDGET . VARIANCE	VARIANCE
<u>Revenue Sources</u>				
Property Tax	\$ 3,455,000	3,438,114	99.5%	(16,886)
Sales Tax	3,605,000	3,575,845	99.2%	(29,155)
Gross Receipts Tax	3,800,000	3,705,000	97.5%	(95,000)
Licenses & Permits	436,550	461,166	105.6%	24,616
Intergovernmental	1,171,909	1,224,909	104.5%	53,000
Charges for Services	2,744,529	3,262,650	118.9%	518,121
Fine & Forfeitures	1,186,000	1,224,000	103.2%	38,000
Misc. Revenue & Transfers	1,077,665	1,260,596	117.0%	182,931
Operating Revenues	17,476,653	18,152,279	103.9%	675,626
Equity Transfer	286,553	286,553		-
<b>TOTAL REVENUE</b>	<b>\$ 17,763,206</b>	<b>\$ 18,438,832</b>	<b>103.8%</b>	<b>675,626</b>
<u>Expenditures</u>				
General Administration	\$ 1,239,201	\$ 1,250,023	100.9%	10,822
Finance	1,661,592	1,661,592	100.0%	-
Public Safety	7,956,594	8,007,915	100.6%	51,321
Public Works	2,211,752	2,241,752	101.4%	30,000
Community Development	1,162,065	1,162,065	100.0%	-
Parks & Recreation	2,386,838	2,828,229	118.5%	441,391
Non-Departmental & Transfers	1,145,127	1,274,377	111.3%	129,250
<b>TOTAL EXPENDITURES &amp; Transfers</b>	<b>\$ 17,763,169</b>	<b>\$ 18,425,953</b>	<b>103.7%</b>	<b>662,784</b>

**GENERAL FUND - ANALYSIS OF FUNDS AVAILABLE**

	2013 ACTUAL	2014 REAPPRO	2014 MIDYEAR
Beg Funds Available	\$ 3,430,059	\$ 3,357,714	\$ 3,357,714
Revenues	17,242,609	17,763,206	18,438,832
Equity Adj	(309,194)	(286,553)	(286,553)
Net Funds Available	20,363,474	20,834,367	21,509,993
Expenditures	(17,005,760)	(17,763,169)	(18,425,953)
Net Income (Loss)	236,849	37	12,879
Ending Funds Available	<u>\$ 3,357,714</u>	<u>\$ 3,071,199</u>	<u>\$ 3,084,040</u>
20% Fund Balance Req		3,018,949	3,685,191
Over (Under) Fund Bal Req		\$ 100	\$ 2,033

## 2014 Midyear Budget Requests

Div	Obj	Account Description	Justification	Total Request for FY 2014	Budget Team Approved	Associated Revenue
<b>General Fund</b>						
<b>General Administration Department</b>						
15	440640	Marketing	Increase funding to promote City-sponsored events (potential revenue \$9,100)	19,822	10,822	9,000
<b>Total General Administration</b>				<b>19,822</b>	<b>10,822</b>	<b>9,000</b>
<b>Public Safety Department</b>						
32	410120	Overtime	Overtime for dispatchers to maintain minimum coverage	18,060		
32	440650	Prisoner Housing	Increase in arrests, jail sentences	17,000	17,000	
32	460410	Automotive Capital	Replace police vehicle totaled in accident (Ins revenue \$13,616.50 offset)	20,034	20,034	13,617
32	420420	Motor Fuel	Increase in motor Fuel	12,000	12,000	
33	410120	Overtime	Overtime for shift coverage due to staff shortages; prisoner transports	18,060		
34	410120	Overtime	Overtime to cover staff shortages in Fire/EMS	18,315		
35	410120	Overtime	Callouts on cases for detective/traffic personnel	6,020		
37	420980	Animal Shelter	Animal Shelter Donation Expense	2,287	2,287	2,287
37	410120	Overtime	Increased callouts for Animal Control	3,050	-	-
<b>Total Public Safety</b>				<b>114,826</b>	<b>51,321</b>	<b>15,904</b>
<b>Public Works Department</b>						
	410140	Part Time	Seasonal employees for yard restorations, pit repairs	8,688		
42	440551	Street Lights- Repairs/Maint	Replace street light Englewood & Broadway	4,800		
42	440550	Street Lights	Increased electricity	30,000	30,000	
43	430730	Heavy Equip Supplies	Replace tires on V-100 Armored Tank	5,000		
43	460400	Equipment Capital	Replace dump truck 1362	65,000	-	-
<b>Total Public Works</b>				<b>113,488</b>	<b>30,000</b>	<b>-</b>
<b>Parks &amp; Recreation Department</b>						
62	410110	Wages & Salary	Reclass programmer from contractual to wages/salary	38,271	38,271	
61	440160	Contractual	Contractual adjustment for programmer	(56,560)	(56,560)	
62	410140	Part Time	Increase in minimum wage (estimated)	1,358	1,358	
62	440180	Senior Activities	Higher than expected participation in large senior trips (related revenue increase)	415,757	415,757	455,016
63	410120	Overtime	Additional overtime to cover added weekend/evening activities	7,837		
63	440520	Electricity	Increased electricy charges	30,000	30,000	
63	450110	Buildings	Replace cracked windows at City Hall	2,680	2,680	
63	450120	Janitorial	Cleaning City-controlled areas of the Pollina building	9,885	9,885	-
<b>Total Parks &amp; Recreation</b>				<b>475,788</b>	<b>441,391</b>	<b>455,016</b>
<b>General Fund Nondepartmental</b>						
99	420120	Office Supplies	Office supplies for added # of employees	1,425		
99	430330	Salt/Calcium Chloride	Salt/Calcium Chloride	-	50,000	
99	440150	Development Agreements	Development agreement projected higher than budgeted	15,000	7,000	
99		Pollena Agreement		-	60,750	60,750
	440320	Training	Tuition reimbursements increasing	10,000	10,000	
99	440491	Merchant services	Increased use of charge cards by citizens; associated fees	1,500	1,500	-

## 2014 Midyear Budget Requests

Div	Obj	Account Description	Justification	Total Request for FY 2014	Budget Team Approved	Associated Revenue
			Total General Fund Nondepartmental	27,925	129,250	60,750
		<b>Total General Fund</b>		<b>707,562</b>	<b>662,784</b>	<b>540,670</b>
		<b>CCPT Fund</b>				
		<b>Community Center Department</b>				
82	410140	Part Time	Increase in minimum wage (estimated)	815	815	-
83	450110	Buildings	Replace filter media for pool to clear cloudy water	8,255		-
83	450110		Replace Chemtrol computer	4,600		-
83	450110		Repairs to RTU-7 Leisure Pool heater/pump repair	17,136	17,136	-
85	410140	Part Time	Increase in minimum wage (estimated)	54	54	-
		<b>Total Community Center</b>		<b>30,860</b>	<b>18,005</b>	-
		<b>Total CCPT Fund</b>		<b>30,860</b>	<b>18,005</b>	-
		<b>PSST Fund</b>				
		<b>PSST Department</b>				
39	410120	Overtime	Overtime for shift coverage due to staff shortages; prisoner transports	12,040	-	-
		<b>Total PSST Department</b>		<b>12,040</b>	-	-
		<b>Total PSST Fund</b>		<b>12,040</b>	-	-
		<b>CWSS Fund And AMR Fund</b>				
		<b>CWSS Department</b>				
73	410120	Part Time	Seasonal employees for yard restorations, pit repairs AMR	8,688	8,688	-
73	440160	Contractual	Accelerate restoration after water breaks	15,000	15,000	-
		<b>Total CWSS Department</b>		<b>23,688</b>	<b>23,688</b>	-
		<b>CWSS Nondepartmental</b>				
99	440160	Contractual	Increase in contract for meter reader, through March AMR	15,000	15,000	-
		<b>Total CWSS Nondepartmental</b>		<b>15,000</b>	<b>15,000</b>	-
		<b>Total CWSS Fund</b>		<b>38,688</b>	<b>38,688</b>	-

**COMMUNITY CENTER PARKS SALES TAX FUND  
STATEMENT OF REVENUES & EXPENDITURES**

	ORIGINAL 2014	MIDYEAR 2014	BUDGET vs ACTUAL
<u>Revenue source:</u>			
<u>Community Center/Natatorium</u>			
Sales Tax	\$ 822,800	\$ 822,800	100.0%
Charges for Services	1,142,600	1,142,600	100.0%
Rents & Royalties - Facility Rental	187,500	187,500	100.0%
Other Misc Income	28,300	28,300	100.0%
NKC Operating User Fee	150,000	150,000	100.0%
Total Comm Ctr/Natorium	\$ 2,331,200	\$ 2,331,200	100.0%
<u>Outdoor Pool</u>			
Charges for Services	\$ 201,000	\$ 201,000	100.0%
Other Misc Income	16,000	16,000	100.0%
Total Outdoor Pool	\$ 217,000	\$ 217,000	100.0%
Total Operating Revenues	\$ 2,548,200	\$ 2,548,200	100.0%
NKC Capital User Fee	\$ 525,000	\$ 525,000	100.0%
Misc Revenue	11,000	11,000	100.0%
Transfers	100,000	100,000	100.0%
Equity Transfer	32,000	50,005	156.3%
Total Non-Operating Revenues	\$ 668,000	\$ 686,005	102.7%
TOTAL REVENUES	\$ 3,216,200	\$ 3,234,205	
<u>Expenditures:</u>			
Community Center	\$ 817,718	\$ 820,533	99.7%
Natatorium	812,896	810,896	100.2%
Outdoor Pool	174,168	191,358	91.0%
Non-Departmental	125,625	125,625	100.0%
Bond Requirements	1,285,636	1,285,636	100.0%
TOTAL EXPENDITURES	\$ 3,216,042	\$ 3,234,047	99.4%

**CCPT - ANALYSIS OF FUNDS AVAILABLE**

	2013 ACTUAL	2014 ORIGINAL	2014 MIDYEAR
Beginning Unreserved Fund Balance	\$ 1,615,119	\$ 1,554,154	\$ 1,656,853
Equity Transfer	-	(32,000)	(50,005)
Revenue	3,180,763	3,216,200	3,234,205
Expenditures	(3,139,029)	(3,216,042)	(3,234,047)
Net Income (Loss)	41,734	158	158
Projected End Unreserved Fund Balance	\$ 1,656,853	\$ 1,522,312	\$ 1,607,006

# Equipment Replacement Fund

APPENDIX D

## Estimated Statement of Revenue & Expenditures and Projected Fund Balance for Fiscal Year 2013

Fund Balance, July 1, 2013	\$ 2,515,213
Budgeted Revenue, FY14	375,000
Total Funds Available	2,890,213
Budgeted Expenditures, FY14	1,195,528
Projected Fund Balance, June 30, 2014	\$ 1,694,685

	<u>Reappro</u> <u>2014</u>	<u>MidYear</u> <u>2014</u>	<u>Variance</u>
<b><u>Revenue</u></b>			
Interest Earnings	\$ 10,000	\$ 10,000	\$ -
Taxes/Transfer	165,000	165,000	-
Other reappro	200,000	200,000	-
Total Revenue	\$ 375,000	\$ 375,000	\$ -
<b><u>Expenditures</u></b>			
Capital Expenditures	\$ -	\$ 818,528	\$ 818,528
COPS Debt Service	27,000	27,000	-
Transfer Out - General Fund	350,000	350,000	-
Total Expenditures	\$ 377,000	\$ 1,195,528	\$ 818,528

**Capitla Improvement Sales Tax Fund**

	<b>Original Budget FY14</b>	<b>MY BUDGET FY14</b>
<b>Fund Balance, July 1, 2013 (Estimated)</b>	\$ 196,571	\$ 432,918
Budgeted Revenue, FY 2014	1,553,100	1,553,100
Total Funds Available	1,749,671	1,986,018
Budgeted Expenditures, FY 2014	1,542,670	1,737,670
<b>PROJECTED FUND BALANCE, June 30, 201</b>	<b>\$ 207,001</b>	<b>\$ 248,348</b>
<b>REVENUE</b>		
Sales/Use Tax	\$ 1,545,600	\$ 1,545,600
Interest Income	2,500	2,500
Amph Comm Loan Pmt	5,000	5,000
<b>TOTAL REVENUE</b>	<b>\$ 1,553,100</b>	<b>\$ 1,553,100</b>
<b>EXPENDITURES</b>		
Debt Service	\$ 1,283,670	\$ 1,313,670
Engineering Division Transfer	90,000	90,000
Arts Council	14,000	14,000
Misc. Storm Projects	50,000	50,000
Parks Trail Replacement Program	20,000	20,000
Neighborhood connectivity/amenities	10,000	10,000
<b>Stormwater Projects</b>		
Mill Creek @ Pursell Rd-Erosion	75,000	75,000
<b>Prior Year Construction Projects</b>		165,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,542,670</b>	<b>\$ 1,737,670</b>

## APPENDIX F

## Transportation Sales Tax Fund

	Original Budget FY14	MY BUDGET FY14
<b>Fund Balance, July 1, 2013 (Estimated)</b>	<b>\$ 304,667</b>	<b>\$2,770,338</b>
Budgeted Revenue, FY 2014	1,851,485	2,478,791
Total Funds Available	2,156,152	5,249,129
Budgeted Expenditures, FY 2014	1,964,090	4,921,346
<b>PROJECTED FUND BALANCE, June 30, 2014</b>	<b>\$ 192,062</b>	<b>\$ 327,783</b>
<b>REVENUE</b>		
Sales/Use Tax	\$ 1,545,600	\$ 1,545,600
Property Tax - Local Transit	50,000	50,000
Property Tax - Sidewalks	50,000	50,000
RZB Revenue	27,135	27,135
Interest Income	2,500	2,500
Clay County Street Contribution	50,000	50,000
Grants	126,250	753,556
<b>TOTAL REVENUE</b>	<b>\$ 1,851,485</b>	<b>\$ 2,478,791</b>
<b>EXPENDITURES</b>		
Debt Service	\$ 627,090	627,090
Engineering Division Transfer	90,000	90,000
ATA Payment	42,000	44,922
Local Transit	55,000	55,000
Street Maintenance	350,000	350,000
Intermediate Maintenance Program	200,000	200,000
City Intermediate Maintenance	20,000	20,000
New Curb, Gutter, Sidewalk Program	175,000	175,000
ADA/Curbcut Sidewalks	100,000	100,000
Arterial Sidewalk Program	150,000	150,000
Pleasant Valley Road Engineering	80,000	80,000
Rock Creek Greenway Trail	75,000	75,000
Way Finding Signage		20,000
<b>Prior Year Construction Projects</b>		<b>2,934,334</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,964,090</b>	<b>\$ 4,921,346</b>