

RESOLUTION NO. R-15-44

A RESOLUTION REVISING THE COMMUNITY CENTER PARK TAX FUND FY15 MIDYEAR BUDGET FOR THE CITY OF GLADSTONE, MISSOURI AND AUTHORIZING EXPENDITURES OF FUNDS.

WHEREAS, the Council of the City of Gladstone, Missouri has determined the need to cover the cost of a HVAC emergency repair contract of \$38,950 for the Community Center Park Tax Fund; and

WHEREAS, this emergency repair may result in the need to increase available expenditure budget authority to fund this emergency repair in the Community Center Park Tax Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI AS FOLLOWS:

THAT, Community Center Park Tax Fund expenditure budget be revised as set forth below:

	REVISING BUDGET RESOLUTION	REVISING BUDGET RESOLUTION	
INCREASE	<u>NO. R-15-08</u>	<u>NO. R-15-XX</u>	<u>(DECREASE)</u>

COMMUNITY CENTER
PARK TAX FUND BUDGET

EXPENDITURES	\$3,276,609	\$3,315,559	\$38,950
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THAT, the City Manager of the City of Gladstone, Missouri is hereby authorized to expend the amounts as shown in the Revised Budget.

INTRODUCED, READ, PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 22th DAY OF JUNE, 2015.



Mayor Bill Garnos

ATTEST:



Ruth Bocchino, City Clerk



All-America City

Gladstone



2008

**OFFICE OF THE CITY MANAGER
MEMORANDUM KLD #15-50**

DATE: JUNE 17, 2015

TO: BILL GARNOS, MAYOR
JEAN MOORE, MAYOR PRO TEM
CAROL SUTER, COUNCILMEMBER
J. BRIAN HILL, COUNCILMEMBER
R.D. MALLAMS, COUNCILMAN

FROM: KIRK L DAVIS, CITY MANAGER
DEBRA DAILY, DIRECTOR OF FINANCE *DD*

SUBJECT: REVISE COMMUNITY CENTER PARK TAX FUND 2015 MIDYEAR BUDGET

On February 9, 2015 the Council approved Resolution No. R-15-08 that revised the Community Center Park Tax Fund (CCPT) expenditure budget to \$3,276,609. Recent emergency HVAC repairs (Dectron #4) by Waldinger Corporation costing \$38,950 may exceed approved budget authority for the CCPT Fund. As a result, we need to increase the CCPT expenditure budget to \$3,315,559. These additional costs will be funded from available reserves. Please reference Appendix A.

A resolution to revise the FY15 Budget based on requested emergency repairs will be placed on the June 22, 2015 Council regular agenda for consideration. If you have any questions, please contact me at your convenience.

**COMMUNITY CENTER PARKS SALES TAX FUND
STATEMENT OF REVENUES & EXPENDITURES**

	MIDYEAR 2015	YEAR END 2015	BUDGET VARIANCE
<u>Revenue source:</u>			
<u>Community Center/Natatorium</u>			
Sales Tax	\$ 843,992	\$ 843,992	\$ -
Charges for Services	1,148,200	1,148,200	-
Rents & Royalties - Facility Rental	229,000	229,000	-
Other Misc Income	30,700	30,700	-
NKC Operating User Fee	150,000	150,000	-
Total Comm Ctr/Natorium	\$ 2,401,892	\$ 2,401,892	\$ -
<u>Outdoor Pool</u>			
Charges for Services	\$ 185,775	\$ 185,775	\$ -
Other Misc Income	16,000	16,000	-
Total Outdoor Pool	\$ 201,775	\$ 201,775	\$ -
Total Operating Revenues	\$ 2,603,667	\$ 2,603,667	\$ -
NKC Capital User Fee	\$ 525,000	\$ 525,000	\$ -
Misc Revenue	11,000	11,000	-
Transfers	100,000	100,000	-
Equity Transfer	37,000	75,950	38,950
Total Non-Operating Revenues	\$ 673,000	\$ 711,950	\$ 38,950
TOTAL REVENUES	\$ 3,276,667	\$ 3,315,617	\$ 38,950
<u>Expenditures:</u>			
Community Center	\$ 807,527	\$ 807,527	\$ -
Natatorium	905,124	944,074	38,950
Outdoor Pool	159,611	159,611	-
Non-Departmental	102,212	102,212	-
Bond Requirements	1,302,136	1,302,136	-
TOTAL EXPENDITURES	\$ 3,276,609	\$ 3,315,559	\$ 38,950

CCPT - ANALYSIS OF FUNDS AVAILABLE

	2014 ACTUAL	2015 MIDYEAR	2015 YEAR END
Beginning Unreserved Fund Balance	\$ 1,656,852	\$ 1,702,907	\$ 1,702,907
Equity Transfer	-	(37,000)	(75,950)
Revenue	3,163,471	3,276,667	3,315,617
Expenditures	(3,117,416)	(3,276,609)	(3,315,559)
Net Income (Loss)	46,055	58	58
Projected End Unreserved Fund Balance	\$ 1,702,907	\$ 1,665,965	\$ 1,627,015