

## RESOLUTION NO. R-24-16

**A RESOLUTION AMENDING OR REVISING THE 2024 GENERAL FUND, COMMUNITY CENTER AND PARKS SALES TAX FUND, PUBLIC SAFETY SALES TAX FUND, CAPITAL IMPROVEMENT SALES TAX FUND, TRANSPORTATION SALES TAX FUND, CAPITAL EQUIPMENT REPLACEMENT FUND, AND COMBINED WATERWORKS AND SEWER SYSTEM FUND FOR THE CITY OF GLADSTONE, MISSOURI, AND AUTHORIZING EXPENDITURES OF FUNDS.**

**WHEREAS,** The Council of the City of Gladstone, Missouri has determined the need for additional appropriations in the above referenced funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, AS FOLLOWS:**

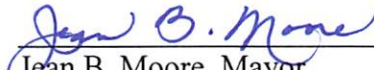
**THAT,** the General Fund, Community Center Parks Sales Tax Fund, Public Safety Sales Tax Fund, Capital Improvement Sales Tax Fund, Transportation Sales Tax Fund, Capital Equipment Replacement Fund, and Combined Waterworks & Sewer System Fund be adopted or amended as set forth below:

|  | FY23 BUDGET<br>RESOLUTION<br>NO. R-23-24 | REVISING<br>BUDGET<br>RESOLUTION<br>NO. R-24-XX | INCREASE<br>(DECREASE) |
|--|--|---|------------------------|
| <u>General Fund Expenditures</u>                             | \$24,812,915                             | \$26,161,815                                    | \$1,348,900            |
| <u>Community Center Parks Sales<br/>Tax Expenditures</u>     | \$4,676,797                              | \$5,324,897                                     | \$648,100              |
| <u>Public Safety Sales Tax Fund<br/>Expenditures</u>         | \$1,006,872                              | \$1,336,872                                     | \$330,000              |
| <u>Capital Improvement Sales Tax<br/>Expenditures</u>        | \$8,138,000                              | \$11,186,175                                    | \$3,048,175            |
| <u>Transportation Sales Tax<br/>Expenditures</u>             | \$3,090,000                              | \$4,522,000                                     | \$1,432,000            |
| <u>Capital Equipment Replacement<br/>Expenditures</u>        | \$665,000                                | \$1,165,000                                     | \$500,000              |
| <u>Combined Water &amp; Sewerage<br/>System Expenditures</u> | \$13,860,435                             | \$15,426,435                                    | \$1,566,000            |

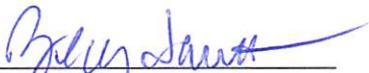
**RESOLUTION NO. R-24-16**

**THAT**, the City Manager of the City of Gladstone, Missouri is hereby authorized to expend the amounts as shown in the Revised Budgets.

**INTRODUCED, READ, PASSED, AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 11TH DAY OF MARCH 2024.**

  
\_\_\_\_\_  
Jean B. Moore, Mayor

ATTEST:

  
\_\_\_\_\_  
Becky Jarrett, Deputy City Clerk



## ***Request for Council Action***

**RES ☒ # R-24-16**

**BILL ☐ # City Clerk Only**

**ORD ☐ # City Clerk Only**

Date: 2/27/2024

Department: Finance

Meeting Date Requested: 3/11/2024

Public Hearing: Yes ☐ Date: Click here to enter a date.

Subject: Amending 2024 Fiscal Year Budget

Background: The 2024 Midyear Budget review was presented to the City Council on February 12, 2024 during an open study session. Since the study session presentation, the 2024 COP has sold. Staff has included debt proceeds and associated project costs that will be expended in the 2024 fiscal year. Updates in the memo are in blue italics under each fund narrative, and new exhibits are labeled with a double letter. Staff recommendations will be on the agenda for City Council approval.

Budget Discussion: N/A.

Public/Board/Staff Input: Staff is recommending that the 2024 budget be amended as presented in the February 12th open study session. Study session memo and exhibits to follow the RCA and Resolution.

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor.

Dominic Accurso  
Department Director/Administrator

JM  
City Attorney

BB  
City Manager



## ***Department of Finance Memorandum***

**DATE:** March 6, 2024

**TO:** Robert Baer, City Manager

**FROM:** Dominic Accurso, Director of Finance

**RE:** 2024 Fiscal Year Midyear Budget

With the 2024 fiscal year 50% complete and the 2023 fiscal year closed, we have a better understanding of how revenues, expenses, and fund balances are shaping up for the 2024 year. Staff begins work on the fiscal year budget several months before year end. Assumptions are made on both revenue and expense using past data, trend analysis, and information on the economic and legal environment. Because budgets are created before the fiscal year begins and needs for government services and programming can change over time, a midyear budget review gives staff and the City Council the opportunity to reevaluate and re-allocate resources where they may be needed to align the current resources with goals.

Using the December 2023 interim financial statement as a comparison, both revenue and expense budgets are meeting expectations. Revenue highlights include first receipts of the additional marijuana sales tax (first amount received in December) higher than expected use tax receipts, EMS transports, and interest revenue. Many of the recommended changes in budgeted expenditures have to do with supplies and services ordered/requested in the previous fiscal year but not received until the 2024 fiscal year. Additional recommendations for unforeseen or new expenditures, repairs and maintenance, and overtime have been added.

The midyear budget review for fiscal year 2024 is hereby submitted to the City Council for review. This memorandum and exhibits will provide information on the General Fund, Community Center and Parks Tax Fund (CCPT), Public Safety Sales Tax Fund (PSST), Capital Improvements Sales Tax Fund (CIST), Transportation Sales Tax Fund (TST), Capital Equipment Replacement Fund (CERF), and Combined Water and Sewerage System Fund (CWSS). The comparisons referencing budgeted revenues and expenditures in the narrative are based on the December Interim Financial Report.

*Update: The 2024 Certificates of Participation sold on February 22<sup>nd</sup>. Only changes to amounts presented at the study session are due to 2024 COP projects. Additional narrative will be in the narrative under each fund.*



## GENERAL FUND (Exhibit A & B)

Based on the December Interim Financial Statement, operating revenue is trending 8% or \$900,774 higher than the previous year (not including proceeds from 2024 lease purchase). Material increases (more than \$100,000 over the previous year) include use tax, intergovernmental (fuel tax), and miscellaneous revenue (interest revenue). While gross receipts and charges for services have decreased, both revenue streams have realized over 52% of projected revenue for the current year. Fines and Forfeitures are below projected budget. However, revenue has increased 29% over the previous year. Staff is recommending conservative adjustments for each of the revenue streams with a material difference. Total operating revenue adjustment is \$580,900, or an increase of 3%. Staff is also recommending an increase in the equity adjustment of \$460,000 to \$903,470. The adjustment would provide for budget additions which are detailed below.

Recommended changes in budgeted expenditures address the variations in revenue and the needs of the City. Increases in expenditures for the General Fund can be found on Exhibit B. Many of the expenditures are “one time” and will not need to be budgeted on a reoccurring basis. Of the \$1,358,065 that was requested for the General Fund, adjustments of \$1,040,900 in additional expenditures are being recommended. Line item adjustments \$20,000 and over include: Increase for legal contract (\$37,000), EMS collection (\$22,000), Police overtime (\$90,000), Fire overtime (\$50,000), streetlight repairs (\$20,000), accrued compensated absences/retirement (\$150,000), implementation of time and attendance software (\$50,000), two Police vehicles ordered in FY23 (\$110,000), budget increase for the cost of the aerial Fire truck (\$125,000), and bucket truck for Public Works (\$180,000 ordered in FY2023)

Total changes in both revenue and expense are \$1,040,900. Total revenue for the General Fund of \$25,853,815. Total expenditures also increased to \$25,853,815. This will result in a balanced budget for the General Fund and ending fund balance of \$4,275,858.

*Update: The General Fund will receive \$308,000 in debt proceeds from the 2024 COP. Additional budget of 308,000 is being recommended for issuance cost (\$8,000), new servers (\$120,000), switches (\$40,000), licensing (\$40,000), and Wi-Fi equipment (\$7,000). See exhibit AA.*

## COMMUNITY CENTER AND PARK TAX FUND (Exhibit C & D)

Revenues for the Community Center and Park Tax Fund (CCPT) are derived from charges for services (33%), sales tax (21%), transfers from other funds (16%), intergovernmental (14% from the NKC School District and 10% ARPA), and facility rental (6%). The fund realized a significant revenue reduction in both charges for services and facility rental due to the pandemic. These revenue streams have surpassed pre-pandemic levels for the 2024 fiscal year.

At December 31, 2023, sales tax collections for the fund are 51% of projected budget and 2% over the same time last year. Charges for services and facility rental have increased \$68,000 from the previous year. In lieu of an equity transfer, the City is using ARPA funding of \$500,000 to meet the needs of the fund. See Exhibit C for final 2023, 2024 adopted, and 2024 midyear comparisons.



Total budgeted expenditures for the fund are in line with projections (48% of budgeted expenditures used at December 31, 2023). The majority of the adjustments requested for the CCPT fund (see Exhibit D) are to complete unbudgeted HVAC and building repairs. Recommended material adjustments for the fund include \$20,000 for additional maintenance and repairs for the Community Center division and \$75,000 in the Natatorium division. Additional budget of \$15,100 to prep and paint outdoor pool (final payment occurred in FY24), additional funding for art sales, increase for janitorial services (\$8,200 for both Community Center and Natatorium divisions), and increase for property and liability insurance.

Total projected revenues for the fund are estimated to be \$5,058,150, an increase of \$122,500 from the 2024 adopted revenues of \$4,935,650. Expenditures are projected to increase by \$139,100. Ending fund balance is expected to be \$1,599,653.

*Update: The CCPT fund will receive \$509,000 in debt proceeds from the 2024 COP. Additional budget of \$509,000 is being recommended for issuance cost (\$9,000), replacement of the indoor pool filers (\$280,000), video board (\$160,000), and starting blocks (\$60,000) at the Natatorium. See exhibit CC.*

#### PUBLIC SAFETY SALES TAX FUND (Exhibit E)

Revenue for the Public Safety Sales Tax Fund are in line with budgeted projections. Sales tax collections are 2% over the same time last year. Additional revenue budget has been added to the fund due to increases in interest revenue. An equity transfer of \$245,872 is being requested to fund the purchase of new body and vehicle dash cameras and 2 additional police vehicles that were budgeted in FY23 but not received until FY24. Total revenues are projected to increase over original projections by \$275,872 to \$1,336,872.

Actual expenditures are over budget expectations due to the purchase of new body and vehicle dash cameras. Additional funding is being recommended to fund overtime and Police vehicles that were ordered in the previous fiscal year. Total budgeted expenditures are estimated to be \$1,336,872. Projected ending fund balance for PSST Fund is \$472,134.

#### CAPITAL IMPROVEMENT SALES TAX FUND (Exhibit F)

Changes in revenue for the CIST Fund are mainly due to ARPA funding. Sales tax received is 2% over the same time last year. Remaining ARPA projects include the completion of the Co-Located Dispatch, City Hall interior renovation, and Oak Grove Park shelters. Total revenues for the fund are projected to be \$5,085,000 or an increase of \$1,500,000.

Changes to the fund's expenditures include adding budget for storm projects at 57<sup>th</sup> Terrace and 68<sup>th</sup> and N. Holmes (\$50,000), Oak Grove Park shelters (\$400,000), Atkins-Johnson Farm project (\$175,000), completion of the Police Headquarters (\$1,147,425), and the addition of Downtown lighting (\$350,000). Staff is recommending increasing budget authority for the fund from \$2,743,175 to \$10,881,175. Ending fund balance for the fund is projected to be \$296,673.



*Update: The CIST fund will receive \$3,055,000 in debt proceeds for the construction and issuance cost of Flora Park and AJ event space (\$305,000 of additional budget is being requested for 2024 Midyear budget, the remainder will be expended in FY25). See exhibit FF.*

#### TRANSPORTATION SALES TAX FUND (Exhibit G)

Revenue for the Transportation Sales Tax Fund are in line with projections. Staff is recommending an increase for the curb, gutter and sidewalk replacement for this fiscal year of \$350,000. With this change, total expenditures would increase to \$3,440,000, leaving a projected ending fund balance of \$250,039.

*Update: The TST fund will receive \$4,482,000 in debt proceeds from the 2024 COP for construction of the N. Oak project. Additional budget recommended for the 2024 fiscal year is \$1,082,000. The remainder will be drawn down in future fiscal years. See exhibit GG.*

#### CAPITAL EQUIPMENT REPLACEMENT FUND (Exhibit H)

Revenues received for the Capital Equipment Replacement Fund are exceeding expectations as of December 31<sup>st</sup> (increase of \$43,000 over the previous year). Staff is recommending an adjustment for taxes and transfers (\$55,000), Misc. revenue (\$30,000) and an increase to the equity transfer of \$415,000. Total projected revenue for the fund is \$1,165,000.

Staff is recommending an increase in budget authority for the fund in the amount of \$500,000. The requested increase will fund the reclamation of the old fuel tanks and purchase of new fuel tanks at the Public Works facility (\$350,000) and additional budget for the new aerial Fire truck (\$150,000). Total expenditures for the fund are projected to be \$1,165,000. Estimated ending fund balance will be \$188,764.

#### COMBINED WATERWORKS AND SEWERAGE SYSTEM (CWSS) FUND (Exhibit I & J)

Actual revenues for the CWSS Fund are in line with projections. Water and sewer usage have been similar to the previous year. The increase in revenue is due to increases in rates. Significant revenue changes to the CWSS fund include an increase of intergovernmental revenue of \$275,000 (County ARPA funds to match City funds for water main replacements) and \$31,000 in Misc. revenue due to increases in interest revenue and the sale of assets. Revenues for the CWSS fund are projected to be \$14,166,435.

Expenditures for the CWSS Fund are \$710,839 less than the previous year due to repairs at the secondary basin and water main replacements in fiscal year 2023. Staff is recommending increases in budget for the operations and maintenance \$261,000 for the completion of the ARPA water main replacements, water line supplies, and automotive capital (Enterprise truck lease). An increase in the property and liability insurance line item is also recommended (\$45,000). Total expenditures for the CWSS fund are projected to be \$14,166,435. Projected ending fund balance for the fund will be \$3,388,035.

*Update: The CWSS fund will receive \$14,260,000 in debt proceeds for the water treatment plant and distribution projects. Additional recommended budgeted expenditures are \$1,000,000 for the projects and \$260,000 in issuance cost. The remaining \$13,000,000 will be expended in future fiscal years. See exhibit II.*

## CONCLUSION

In conclusion, the General Fund, the Community Center Park Tax Fund, the Public Safety Sales Tax Fund, Capital Improvement Sales Tax Fund, Transportation Sales Tax Fund, Capital Equipment Replacement Fund, and Combined Water and Sewer System Fund will end the fiscal year with a positive fund balance and within policy. These adjustments will assist staff in carrying out Council goals and give the City the flexibility needed to continue and improve operations of the City. Final information on the 2024 Certificates of Participation have not been included in this budget proposal. Additional information will be available after the closing of the debt issue projected to be in March.

*Updated: Staff recommends changing budget authority for the General Fund to 26,161,815, CCPT Fund to \$5,324,897, PSST Fund to \$1,336,872, CIST Fund to \$11,186,175, TST Fund to \$4,522,000, CERF to \$1,165,000, and CWSS Fund to \$15,426,435. A Resolution to amend the 2024 Budget based on the recommended budget adjustments will be placed on the Council agenda for consideration on March 11, 2024. If you have any questions, please contact me at your convenience.*



**GENERAL FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|   | 2023<br><u>Actual</u>    | 2024<br><u>Adopted</u>   | 2024<br><u>Midyear</u>   | <u>Variance</u>         |
|---|--------------------------|--------------------------|--------------------------|-------------------------|
| <b>Revenue Sources</b>                  |                          |                          |                          |                         |
| Property Tax                            | 4,057,300                | 4,079,000                | 4,079,000                | -                       |
| Sales Tax                               | 5,856,858                | 5,700,000                | 5,945,000                | 245,000                 |
| 2019 Sales Tax                          | 2,092,062                | 2,100,000                | 2,100,000                | -                       |
| Gross Receipts Tax                      | 3,377,034                | 3,040,000                | 3,040,000                | -                       |
| Licenses & Permits                      | 641,096                  | 683,530                  | 683,530                  | -                       |
| Intergovernmental                       | 1,717,892                | 1,630,000                | 1,650,000                | 20,000                  |
| Charges for Services                    | 3,688,476                | 3,360,415                | 3,510,415                | 150,000                 |
| Fines & Forfeitures                     | 294,544                  | 470,000                  | 470,000                  | -                       |
| Misc. Revenue                           | <u>1,399,371</u>         | <u>1,381,500</u>         | <u>1,547,400</u>         | <u>165,900</u>          |
| <b>Operating Revenue</b>                | <b>23,124,635</b>        | <b>22,444,445</b>        | <b>23,025,345</b>        | <b>580,900</b>          |
| Debt Proceeds                           | -                        | 1,625,000                | 1,625,000                | -                       |
| Transfers                               | 295,788                  | 300,000                  | 300,000                  | -                       |
| Equity Transfer                         | <u>-</u>                 | <u>443,470</u>           | <u>903,470</u>           | <u>460,000</u>          |
| <b>Non-Operating Revenue</b>            | <b>295,788</b>           | <b>2,368,470</b>         | <b>2,828,470</b>         | <b>460,000</b>          |
| <b>Total Revenue</b>                    | <b><u>23,420,423</u></b> | <b><u>24,812,915</u></b> | <b><u>25,853,815</u></b> | <b><u>1,040,900</u></b> |
| <b>Expenditures</b>                     |                          |                          |                          |                         |
| General Administration                  | 1,504,986                | 1,291,911                | 1,363,411                | 71,500                  |
| Finance                                 | 1,579,167                | 1,698,528                | 1,723,528                | 25,000                  |
| Police                                  | 5,584,212                | 6,430,184                | 6,530,184                | 100,000                 |
| Fire/EMS                                | 4,318,426                | 4,428,649                | 4,516,149                | 87,500                  |
| Public Works                            | 2,255,535                | 2,411,207                | 2,441,207                | 30,000                  |
| Community Development                   | 783,127                  | 828,796                  | 843,796                  | 15,000                  |
| Parks & Recreation                      | 2,260,477                | 2,493,916                | 2,515,016                | 21,100                  |
| Non Departmental                        | <u>949,011</u>           | <u>1,048,157</u>         | <u>1,260,657</u>         | <u>212,500</u>          |
| <b>Operating Expenditures</b>           | <b>19,234,941</b>        | <b>20,631,348</b>        | <b>21,193,948</b>        | <b>562,600</b>          |
| Capital                                 | 1,208,522                | 2,310,567                | 2,788,867                | 478,300                 |
| Debt Requirements                       | 291,550                  | 696,000                  | 696,000                  | -                       |
| 2019 Sales Tax Transfer                 | 1,000,000                | 1,000,000                | 1,000,000                | -                       |
| Transfers                               | <u>409,575</u>           | <u>175,000</u>           | <u>175,000</u>           | <u>-</u>                |
| <b>Total Non-Operating Expenditures</b> | <b><u>2,909,647</u></b>  | <b><u>4,181,567</u></b>  | <b><u>4,659,867</u></b>  | <b><u>478,300</u></b>   |
| <b>Total Expenditures</b>               | <b>22,144,588</b>        | <b>24,812,915</b>        | <b>25,853,815</b>        | <b>1,040,900</b>        |
| <b>Analysis of Funds Available</b>      |                          |                          |                          |                         |
| Beginning Funds Available               | 3,903,493                | 5,179,328                | 5,179,328                | -                       |
| Revenues                                | 23,420,423               | 24,812,915               | 25,853,815               | 1,040,900               |
| Equity Adjustment                       | <u>-</u>                 | <u>(443,470)</u>         | <u>(903,470)</u>         | <u>(460,000)</u>        |
| <b>Net Funds Available</b>              | <b>27,323,916</b>        | <b>29,548,773</b>        | <b>30,129,673</b>        | <b>580,900</b>          |
| Expenditures                            | <u>(22,144,588)</u>      | <u>(24,812,915)</u>      | <u>(25,853,815)</u>      | <u>(1,040,900)</u>      |
| <b>Ending Funds Available</b>           | <b>5,179,328</b>         | <b>4,735,858</b>         | <b>4,275,858</b>         | <b>(460,000)</b>        |
| 20% Fund Balance Requirement            | 3,846,988                | 4,126,270                | 4,238,790                |                         |
| Over/(Under)                            | 1,332,340                | 609,588                  | 37,068                   |                         |
| Revenue Over(Under) Expenditures        |                          | -                        | -                        |                         |

**GENERAL FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|   | 2023                     | 2024                     | 2024                     |                         |
|---|--------------------------|--------------------------|--------------------------|-------------------------|
|   | <u>Actual</u>            | <u>Adopted</u>           | <u>Midyear</u>           | <u>Variance</u>         |
| <b>Revenue Sources</b>                  |                          |                          |                          |                         |
| Property Tax                            | 4,057,300                | 4,079,000                | 4,079,000                | -                       |
| Sales Tax                               | 5,856,858                | 5,700,000                | 5,945,000                | 245,000                 |
| 2019 Sales Tax                          | 2,092,062                | 2,100,000                | 2,100,000                | -                       |
| Gross Receipts Tax                      | 3,377,034                | 3,040,000                | 3,040,000                | -                       |
| Licenses & Permits                      | 641,096                  | 683,530                  | 683,530                  | -                       |
| Intergovernmental                       | 1,717,892                | 1,630,000                | 1,650,000                | 20,000                  |
| Charges for Services                    | 3,688,476                | 3,360,415                | 3,510,415                | 150,000                 |
| Fines & Forfeitures                     | 294,544                  | 470,000                  | 470,000                  | -                       |
| Misc. Revenue                           | <u>1,399,371</u>         | <u>1,381,500</u>         | <u>1,547,400</u>         | <u>165,900</u>          |
| <b>Operating Revenue</b>                | <b>23,124,635</b>        | <b>22,444,445</b>        | <b>23,025,345</b>        | <b>580,900</b>          |
| Debt Proceeds                           | -                        | 1,625,000                | 1,933,000                | 308,000                 |
| Transfers                               | 295,788                  | 300,000                  | 300,000                  | -                       |
| Equity Transfer                         | <u>-</u>                 | <u>443,470</u>           | <u>903,470</u>           | <u>460,000</u>          |
| <b>Non-Operating Revenue</b>            | <b>295,788</b>           | <b>2,368,470</b>         | <b>3,136,470</b>         | <b>768,000</b>          |
| <b>Total Revenue</b>                    | <b><u>23,420,423</u></b> | <b><u>24,812,915</u></b> | <b><u>26,161,815</u></b> | <b><u>1,348,900</u></b> |
| <b>Expenditures</b>                     |                          |                          |                          |                         |
| General Administration                  | 1,504,986                | 1,291,911                | 1,363,411                | 71,500                  |
| Finance                                 | 1,579,167                | 1,698,528                | 1,723,528                | 25,000                  |
| Police                                  | 5,584,212                | 6,430,184                | 6,530,184                | 100,000                 |
| Fire/EMS                                | 4,318,426                | 4,428,649                | 4,516,149                | 87,500                  |
| Public Works                            | 2,255,535                | 2,411,207                | 2,441,207                | 30,000                  |
| Community Development                   | 783,127                  | 828,796                  | 843,796                  | 15,000                  |
| Parks & Recreation                      | 2,260,477                | 2,493,916                | 2,515,016                | 21,100                  |
| Non Departmental                        | <u>949,011</u>           | <u>1,048,157</u>         | <u>1,260,657</u>         | <u>212,500</u>          |
| <b>Operating Expenditures</b>           | <b>19,234,941</b>        | <b>20,631,348</b>        | <b>21,193,948</b>        | <b>562,600</b>          |
| Capital                                 | 1,208,522                | 2,310,567                | 3,088,867                | 778,300                 |
| Debt Requirements                       | 291,550                  | 696,000                  | 704,000                  | 8,000                   |
| 2019 Sales Tax Transfer                 | 1,000,000                | 1,000,000                | 1,000,000                | -                       |
| Transfers                               | <u>409,575</u>           | <u>175,000</u>           | <u>175,000</u>           | <u>-</u>                |
| <b>Total Non-Operating Expenditures</b> | <b><u>2,909,647</u></b>  | <b><u>4,181,567</u></b>  | <b><u>4,967,867</u></b>  | <b><u>786,300</u></b>   |
| <b>Total Expenditures</b>               | <b>22,144,588</b>        | <b>24,812,915</b>        | <b>26,161,815</b>        | <b>1,348,900</b>        |
| <b>Analysis of Funds Available</b>      |                          |                          |                          |                         |
| Beginning Funds Available               | 3,903,493                | 5,179,328                | 5,179,328                | -                       |
| Revenues                                | 23,420,423               | 24,812,915               | 26,161,815               | 1,348,900               |
| Equity Adjustment                       | <u>-</u>                 | <u>(443,470)</u>         | <u>(903,470)</u>         | <u>(460,000)</u>        |
| <b>Net Funds Available</b>              | <b>27,323,916</b>        | <b>29,548,773</b>        | <b>30,437,673</b>        | <b>888,900</b>          |
| Expenditures                            | <u>(22,144,588)</u>      | <u>(24,812,915)</u>      | <u>(26,161,815)</u>      | <u>(1,348,900)</u>      |
| <b>Ending Funds Available</b>           | <b>5,179,328</b>         | <b>4,735,858</b>         | <b>4,275,858</b>         | <b>(460,000)</b>        |
| 20% Fund Balance Requirement            | 3,846,988                | 4,126,270                | 4,238,790                |                         |
| Over/(Under)                            | 1,332,340                | 609,588                  | 37,068                   |                         |
| Revenue Over/(Under) Expenditures       | -                        | -                        | -                        |                         |

### Items for Midyear Adjustment

| Fund                | Dept | Division | Object |                          | Description   | Approved         |
|---------------------|------|----------|--------|--------------------------|---|------------------|
| <b>GENERAL FUND</b> |      |          |        |                          |   |                  |
| 101                 | 10   | 11       | 420130 | Publications             | Municode codification   | 5,500            |
| 101                 | 10   | 11       | 440610 | Contractual              | Everbridge public communication   | 8,000            |
| 101                 | 10   | 11       | 440330 | Public Relations         | Update budget amount  | 5,000            |
| 101                 | 10   | 13       | 440610 | Contractual              | Increase for legal contract (\$146,880 to \$183,600 annual CPI)                   | 37,000           |
| 101                 | 10   | 14       | 440190 | Medical Services         | Officer wellness evaluations  | 5,000            |
| 101                 | 10   | 14       | 440680 | Safety/Loss control      | Include Cyber liability Ins. In Safety Loss control (associated revenue)          | 11,000           |
| 101                 | 20   | 23       | 440610 | Contractual              | EMS collection (associated revenue increase)                                      | 22,000           |
| 101                 | 20   | 24       | 440240 | Voice/Data Comm.         | KC Fiber connection   | 3,000            |
| 101                 | 30   | 31       | 440610 | Contractual              | Flock implementation (not billed in FY23)   | 5,000            |
| 101                 | 30   | 32       | 410120 | Overtime                 | Overtime  | 60,000           |
| 101                 | 30   | 33       | 410120 | Overtime                 | Overtime  | 30,000           |
| 101                 | 30   | 34       | 410140 | Part Time                | Part time admin (fire, add full year for FY25)                                    | 17,500           |
| 101                 | 30   | 34       | 410120 | Overtime                 | Overtime  | 50,000           |
| 101                 | 30   | 34       | 430610 | Automotive supplies      | Fire/EMS fleet repairs  | 20,000           |
| 101                 | 30   | 37       | 410120 | Overtime                 | Overtime  | 5,000            |
| 101                 | 40   | 42       | 440551 | Streetlights maintenance | Unforeseen damages to streetlights have used the annual budget funding            | 20,000           |
|                     |      |          |        |                          | Unforeseen damages to pedestrian poles/heads have used the annual budget funding. | 5,000            |
| 101                 | 40   | 42       | 440541 | Traffic Signals          |   | 5,000            |
| 101                 | 40   | 43       | 430740 | Heavy Equipment Maint.   | Unexpected heavy equipment maintenance  | 5,000            |
| 101                 | 50   | 51       | 440160 | Contractual              | GEBC (home repair)  | 15,000           |
| 101                 | 60   | 63       | 420250 | Small Tools Supplies     | Mowing Equipment for FS #1 & #2   | 8,500            |
| 101                 | 60   | 63       | 450110 | Building Services        | Install Animal Shelter Call Box Raceway   | 1,100            |
| 101                 | 60   | 63       | 450120 | Janitorial Services      | Janitorial Services Monthly Cost Increases from Jan. to June, 2024 (not GCC)      | 10,000           |
| 101                 | 60   | 63       | 450150 | Trash Collection         | Trash/Dumpster Monthly Cost Increases   | 1,500            |
| 101                 | 99   | 99       | 410110 | Wages & Salaries         | Retirement  | 150,000          |
| 101                 | 99   | 99       | 440160 | Contractual              | Consulting (Scott Wingerson)  | 7,500            |
| 101                 | 99   | 99       | 440160 | Contractual              | Time & Attendance (Implementation )   | 50,000           |
| 101                 | 99   | 99       | 440990 | Misc Services            | Unforeseen additional City Hall expenses  | 5,000            |
| 101                 | 30   | 34       | 460400 | Equipment Capital        | Match for heart monitor grant   | 45,000           |
| 101                 | 30   | 32       | 460410 | Automotive Capital       | 2 police vehicles ordered in FY23   | 110,000          |
| 101                 | 30   | 34       | 460410 | Automotive Capital       | Increase budget for Ladder Truck (550,000 to 800,000 to be split w/ CERF)         | 125,000          |
| 101                 | 30   | 34       | 460410 | Automotive Capital       | Increase for Enterprise lease & add truck   | 6,750            |
| 101                 | 40   | 42       | 460410 | Automotive Capital       | Bucket Truck  | 180,000          |
| 101                 | 40   | 44       | 460410 | Automotive Capital       | Increase for Enterprise lease   | 1,200            |
| 101                 | 50   | 53       | 460410 | Automotive Capital       | Increase for Enterprise lease & add truck   | 9,150            |
| 101                 | 60   | 61       | 460410 | Automotive Capital       | Increase for Enterprise lease   | 1,200            |
|                     |      |          |        |                          | <b>Total General Fund</b>   | <b>1,040,900</b> |
|                     |      |          |        |                          | Re-appropriations from 2023   | 500,500          |



**COMMUNITY CENTER PARKS SALES TAX FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|  | 2023<br><u>Actual</u> | 2024<br><u>Adopted</u> | 2024<br><u>Midyear</u> | <u>Variance</u> |
|--|-----------------------|------------------------|------------------------|-----------------|
| <b>Revenue Sources</b>                   |                       |                        |                        |                 |
| Community Center/Natatorium              |                       |                        |                        |                 |
| Sales Tax                                | 1,048,534             | 1,050,000              | 1,050,000              | -               |
| Charges for Services                     | 1,196,662             | 1,290,250              | 1,384,250              | 94,000          |
| Facility Rental                          | 202,670               | 212,000                | 213,000                | 1,000           |
| Intergovernmental                        | 200,000               | 200,000                | 200,000                | -               |
| <b>Total Community Center/Natatorium</b> | <b>2,647,866</b>      | <b>2,752,250</b>       | <b>2,847,250</b>       | <b>95,000</b>   |
| Outdoor Pool                             |                       |                        |                        |                 |
| Charges for Services                     | 285,360               | 271,000                | 276,000                | 5,000           |
| Facility Rental                          | 92,786                | 72,000                 | 92,000                 | 20,000          |
| <b>Total Outdoor Pool</b>                | <b>378,146</b>        | <b>343,000</b>         | <b>368,000</b>         | <b>25,000</b>   |
| <b>Operating Revenue</b>                 | <b>3,026,012</b>      | <b>3,095,250</b>       | <b>3,215,250</b>       | <b>120,000</b>  |
| Intergovernmental                        | 525,000               | 525,000                | 525,000                | -               |
| ARPA                                     | 1,000,000             | 500,000                | 500,000                | -               |
| Misc. Revenue                            | 73,303                | 29,850                 | 32,350                 | 2,500           |
| Transfers in                             | 789,000               | 785,550                | 785,550                | -               |
| <b>Non-Operating Revenue</b>             | <b>2,387,303</b>      | <b>1,840,400</b>       | <b>1,842,900</b>       | <b>2,500</b>    |
| <b>Total Revenue</b>                     | <b>5,413,316</b>      | <b>4,935,650</b>       | <b>5,058,150</b>       | <b>122,500</b>  |
| <b>Expenditures</b>                      |                       |                        |                        |                 |
| Community Center                         | 1,001,442             | 939,468                | 969,268                | 29,800          |
| Natatorium                               | 848,763               | 1,028,781              | 1,111,981              | 83,200          |
| Outdoor Pool                             | 170,697               | 191,970                | 191,970                | -               |
| Non-Departmental                         | 141,909               | 155,578                | 166,578                | 11,000          |
| <b>Total Operating Expenditures</b>      | <b>2,162,811</b>      | <b>2,315,797</b>       | <b>2,439,797</b>       | <b>124,000</b>  |
| Capital                                  | 72,732                | 100,000                | 115,100                | 15,100          |
| Debt Requirements                        | 2,195,173             | 2,261,000              | 2,261,000              | -               |
| Transfers                                | -                     | -                      | -                      | -               |
| <b>Total Non-Operating Expenditures</b>  | <b>2,267,905</b>      | <b>2,361,000</b>       | <b>2,376,100</b>       | <b>15,100</b>   |
| <b>Total Expenditures</b>                | <b>4,430,716</b>      | <b>4,676,797</b>       | <b>4,815,897</b>       | <b>139,100</b>  |
| <b>Analysis of Funds Available</b>       |                       |                        |                        |                 |
| Beginning Funds Available                | 374,800               | 1,357,400              | 1,357,400              | -               |
| Revenues                                 | 5,413,316             | 4,935,650              | 5,058,150              | 122,500         |
| Net Funds Available                      | 5,788,116             | 6,293,050              | 6,415,550              | 122,500         |
| Expenditures                             | (4,430,716)           | (4,676,797)            | (4,815,897)            | (139,100)       |
| <b>Ending Funds Available</b>            | <b>1,357,400</b>      | <b>1,616,253</b>       | <b>1,599,653</b>       | <b>(16,600)</b> |
| Revenue Over(Under) Expenditures         | 982,600               | 258,853                | 242,253                |                 |

**COMMUNITY CENTER PARKS SALES TAX FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|  | 2023<br><u>Actual</u> | 2024<br><u>Adopted</u> | 2024<br><u>Midyear</u> | <u>Variance</u> |
|--|-----------------------|------------------------|------------------------|-----------------|
| <b>Revenue Sources</b>                   |                       |                        |                        |                 |
| Community Center/Natatorium              |                       |                        |                        |                 |
| Sales Tax                                | 1,048,534             | 1,050,000              | 1,050,000              | -               |
| Charges for Services                     | 1,196,662             | 1,290,250              | 1,384,250              | 94,000          |
| Facility Rental                          | 202,670               | 212,000                | 213,000                | 1,000           |
| Intergovernmental                        | 200,000               | 200,000                | 200,000                | -               |
| <b>Total Community Center/Natatorium</b> | <b>2,647,866</b>      | <b>2,752,250</b>       | <b>2,847,250</b>       | <b>95,000</b>   |
| Outdoor Pool                             |                       |                        |                        |                 |
| Charges for Services                     | 285,360               | 271,000                | 276,000                | 5,000           |
| Facility Rental                          | 92,786                | 72,000                 | 92,000                 | 20,000          |
| <b>Total Outdoor Pool</b>                | <b>378,146</b>        | <b>343,000</b>         | <b>368,000</b>         | <b>25,000</b>   |
| <b>Operating Revenue</b>                 | <b>3,026,012</b>      | <b>3,095,250</b>       | <b>3,215,250</b>       | <b>120,000</b>  |
| Intergovernmental                        | 525,000               | 525,000                | 525,000                | -               |
| ARPA                                     | 1,000,000             | 500,000                | 500,000                | -               |
| Misc. Revenue                            | 73,303                | 29,850                 | 32,350                 | 2,500           |
| Debt Proceeds                            | -                     | -                      | 509,000                | 509,000         |
| Transfers in                             | 789,000               | 785,550                | 785,550                | -               |
| <b>Non-Operating Revenue</b>             | <b>2,387,303</b>      | <b>1,840,400</b>       | <b>2,351,900</b>       | <b>511,500</b>  |
| <b>Total Revenue</b>                     | <b>5,413,316</b>      | <b>4,935,650</b>       | <b>5,567,150</b>       | <b>631,500</b>  |
| <b>Expenditures</b>                      |                       |                        |                        |                 |
| Community Center                         | 1,001,442             | 939,468                | 969,268                | 29,800          |
| Natatorium                               | 848,763               | 1,028,781              | 1,111,981              | 83,200          |
| Outdoor Pool                             | 170,697               | 191,970                | 191,970                | -               |
| Non-Departmental                         | 141,909               | 155,578                | 166,578                | 11,000          |
| <b>Total Operating Expenditures</b>      | <b>2,162,811</b>      | <b>2,315,797</b>       | <b>2,439,797</b>       | <b>124,000</b>  |
| Capital                                  | 72,732                | 100,000                | 615,100                | 515,100         |
| Debt Requirements                        | 2,195,173             | 2,261,000              | 2,270,000              | 9,000           |
| <b>Total Non-Operating Expenditures</b>  | <b>2,267,905</b>      | <b>2,361,000</b>       | <b>2,885,100</b>       | <b>524,100</b>  |
| <b>Total Expenditures</b>                | <b>4,430,716</b>      | <b>4,676,797</b>       | <b>5,324,897</b>       | <b>648,100</b>  |
| <b>Analysis of Funds Available</b>       |                       |                        |                        |                 |
| Beginning Funds Available                | 374,800               | 1,357,400              | 1,357,400              | -               |
| Revenues                                 | 5,413,316             | 4,935,650              | 5,567,150              | 631,500         |
| Net Funds Available                      | 5,788,116             | 6,293,050              | 6,924,550              | 631,500         |
| Expenditures                             | (4,430,716)           | (4,676,797)            | (5,324,897)            | (648,100)       |
| <b>Ending Funds Available</b>            | <b>1,357,400</b>      | <b>1,616,253</b>       | <b>1,599,653</b>       | <b>(16,600)</b> |
| Revenue Over(Under) Expenditures         | 982,600               | 258,853                | 242,253                |                 |

### Items for Midyear Adjustment

| Fund                    | Dept | Division | Object |                     | Description                         | Approved       |
|-------------------------|------|----------|--------|---------------------|-------------------------------------|----------------|
| <b>COMMUNITY CENTER</b> |      |          |        |                     |                                     |                |
| 202                     | 80   | 82       | 440390 | Artist Payments     | Art Sales Commissions               | 1,600          |
| 202                     | 80   | 82       | 450110 | Buildings           | Window treatments                   | 2,000          |
| 202                     | 80   | 82       | 450110 | Buildings           | Estimated additional expenses       | 18,000         |
| 202                     | 80   | 82       | 450120 | Buildings           | Increase monthly janitorial service | 8,200          |
| 202                     | 80   | 83       | 450110 | Buildings           | Estimated additional expenses       | 75,000         |
| 202                     | 80   | 83       | 450120 | Janitorial Services | Increase monthly janitorial service | 8,200          |
| 202                     | 99   | 99       | 440620 | Insurance           | Insurance                           | 11,000         |
| 202                     | 80   | 83       | 460400 | Equipment Capital   | PY pool painting                    | 15,100         |
|                         |      |          |        |                     | <b>Total Community Center</b>       | <b>139,100</b> |



**PUBLIC SAFETY SALES TAX FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|   | 2023<br><u>Actual</u>   | 2024<br><u>Adopted</u>  | 2024<br><u>Midyear</u>  | <u>Variance</u>       |
|---|-------------------------|-------------------------|-------------------------|-----------------------|
| <b>Revenue Sources</b>                  |                         |                         |                         |                       |
| Sales Tax                               | 1,048,506               | 1,050,000               | 1,050,000               | -                     |
| Misc. Revenue & Transfers               | <u>34,332</u>           | <u>26,000</u>           | <u>41,000</u>           | <u>15,000</u>         |
| Operating Revenue                       | 1,082,838               | 1,076,000               | 1,091,000               | 15,000                |
| Debt Proceeds                           | -                       | -                       | -                       | -                     |
| Equity Transfer                         | <u>-</u>                | <u>-</u>                | <u>245,872</u>          | <u>245,872</u>        |
| <b>Total Revenue</b>                    | <u><b>1,082,838</b></u> | <u><b>1,076,000</b></u> | <u><b>1,336,872</b></u> | <u><b>275,872</b></u> |
| <b>Expenditures</b>                     |                         |                         |                         |                       |
| PSST Law                                | 624,532                 | 753,083                 | 783,083                 | 30,000                |
| Non Departmental                        | <u>39,412</u>           | <u>46,789</u>           | <u>46,789</u>           | <u>-</u>              |
| <b>Total Non-Operating Expenditures</b> | <b>663,944</b>          | <b>799,872</b>          | <b>829,872</b>          | <b>30,000</b>         |
| Capital                                 | 114,700                 | 100,000                 | 400,000                 | 300,000               |
| Debt Requirements                       | <u>207,474</u>          | <u>107,000</u>          | <u>107,000</u>          | <u>-</u>              |
| <b>Total Non-Operating Expenditures</b> | <b>322,175</b>          | <b>207,000</b>          | <b>507,000</b>          | <b>300,000</b>        |
| <b>Total Expenditures</b>               | <u><b>986,119</b></u>   | <u><b>1,006,872</b></u> | <u><b>1,336,872</b></u> | <u><b>330,000</b></u> |

**Analysis of Funds Available**

|                               |                  |                    |                    |
|-------------------------------|------------------|--------------------|--------------------|
| Beginning Funds Available     | 621,287          | 718,006            | 718,006            |
| Revenues                      | 1,082,838        | 1,076,000          | 1,336,872          |
| Equity Adjustment             | <u>-</u>         | <u>-</u>           | <u>(245,872)</u>   |
| Net Funds Available           | 1,704,125        | 1,794,006          | 1,809,006          |
| Expenditures                  | <u>(986,119)</u> | <u>(1,006,872)</u> | <u>(1,336,872)</u> |
| <b>Ending Funds Available</b> | <b>718,006</b>   | <b>787,134</b>     | <b>472,134</b>     |

Revenue Over(Under) Expenditures 69,128 -

| <b>Items for Midyear Adjustment</b>       |      |          |                           |                                   |                |
|---|------|----------|---------------------------|-----------------------------------|----------------|
| Fund                                      | Dept | Division | Object                    | Description                       | Approved       |
| <b>PUBLIC SAFETY SALES TAX</b>            |      |          |                           |                                   |                |
| 203                                       | 39   | 39       | 410120 Overtime           | Overtime                          | 30,000         |
| 203                                       | 39   | 39       | 460410 Automotive Capital | 2 police vehicles ordered in FY23 | 110,000        |
| 203                                       | 99   | 99       | 460400 Equipment Capital  | Body Cams (paid out of radio LP)  | 190,000        |
| <b>Total Public Safety Sales Tax Fund</b> |      |          |                           |                                   | <b>330,000</b> |

**CAPITAL IMPROVEMENT SALES TAX  
STATEMENT OF REVENUES & EXPENDITURES**

|  | 2023<br><u>Actual</u> | 2024<br><u>Adopted</u> | 2024<br><u>Midyear</u> |
|--|-----------------------|------------------------|------------------------|
| <b>Est Funds Available at 7/1/</b>         | <b>14,594,574</b>     | <b>6,092,848</b>       | <b>6,092,848</b>       |
| <b><u>Budgeted Revenues</u></b>            |                       |                        |                        |
| Sales Tax                                  | 2,097,069             | 2,100,000              | 2,100,000              |
| 2019 Sales Tax Transfer                    | 1,000,000             | 1,000,000              | 1,000,000              |
| Interest                                   | 352,891               | 30,000                 | 30,000                 |
| ARPA                                       | 1,359,215             | -                      | 1,500,000              |
| Intergovernmental                          | -                     | 395,000                | 395,000                |
| Misc. Revenue                              | 2,375                 | 60,000                 | 60,000                 |
| <b>Total Budgeted Revenue</b>              | <b>4,811,550</b>      | <b>3,585,000</b>       | <b>5,085,000</b>       |
| <b><u>Budgeted Expenditures</u></b>        |                       |                        |                        |
| <b>Debt Service</b>                        |                       |                        |                        |
| 2021 COP                                   | 871,144               | 900,000                | 900,000                |
| 2020 COP (Ends 3/1/40)                     | 133,367               | 105,000                | 105,000                |
| 2017 Lease Purchase (Ends 6/1/32)          | 78,952                | 154,000                | 154,000                |
| 2011 COP - Refi 2017 (Ends 6/1/23)         | 364,428               | -                      | -                      |
| 2016 Lease Purchase (Ends 1/22/30)         | 93,478                | 97,000                 | 97,000                 |
| 2015 COP - Refi 2017 (Ends 6/1/26)         | 692,483               | 686,000                | 686,000                |
| 2015 COP (Ends 6/1/30)                     | 112,707               | 153,000                | 153,000                |
| The Heights - (Ends 7/1/36)                | 135,603               | 137,000                | 137,000                |
| Engineering Transfer                       | 100,000               | 100,000                | 100,000                |
| Arts Council                               | 3,100                 | 21,000                 | 21,000                 |
| <b><u>Storm water Projects</u></b>         |                       |                        |                        |
| NE 68th St & N. Bellefontaine              | 222                   | 500,000                | 500,000                |
| 2403 NE 57th Terr. Storm Sewer             | -                     | -                      | 25,000                 |
| N Holmes & NE 68th Street Storm Sewer      | -                     | -                      | 25,000                 |
| NE 76th Ter Storm Drainage & Parking       | 750                   | 300,000                | 300,000                |
| 6900 N. Wyandotte Bank Stabilization       | 3,263                 | 200,000                | 200,000                |
| NE Brooktree Storm rehab                   | -                     | -                      | 30,000                 |
| NE 75th Ter Storm Rehab                    | -                     | -                      | 90,750                 |
| Old Pike Storm Rehab                       | -                     | -                      | 75,000                 |
| Misc. Storm water Projects                 | 71,613                | 75,000                 | 75,000                 |
| <b><u>Park Projects</u></b>                |                       |                        |                        |
| NE 72nd Tennis Pickleball Court Conversion | -                     | 185,000                | 185,000                |
| Oak Grove Park Shelters                    | 3,520                 | -                      | 400,000                |
| Happy Rock Park                            | 454,140               | 50,000                 | 50,000                 |
| Parks Trail Replacement Program            | -                     | 75,000                 | 75,000                 |
| AJ Farm Improvements                       | 299                   | 25,000                 | 175,000                |
| Dog Park Design                            | 11,470                | 50,000                 | 50,000                 |
| <b><u>Facility Projects</u></b>            |                       |                        |                        |
| <b>Shaping Our Future</b>                  |                       |                        |                        |
| Police Headquarters                        | 9,337,077             | 3,025,000              | 4,172,425              |
| Fire Station                               | 833,476               | -                      | -                      |
| City Hall (Exterior)                       | -                     | 300,000                | 300,000                |
| City Hall (Interior)                       | 277                   | 1,000,000              | 1,450,000              |
| Downtown Lighting                          | 11,907                | -                      | 350,000                |
|  |                       |                        | -                      |
| <b>Total Budgeted Expenditures</b>         | <b>13,313,276</b>     | <b>8,138,000</b>       | <b>10,881,175</b>      |
| <b>Est Funds Available at 6/30*</b>        | <b>6,092,848</b>      | <b>1,539,848</b>       | <b>296,673</b>         |

**CAPITAL IMPROVEMENT SALES TAX  
STATEMENT OF REVENUES & EXPENDITURES**

|  | 2023              | 2024             | 2024              |
|--|-------------------|------------------|-------------------|
|  | <u>Actual</u>     | <u>Adopted</u>   | <u>Midyear</u>    |
| <b>Est Funds Available at 7/1/</b>         | <b>14,594,574</b> | <b>6,092,848</b> | <b>6,092,848</b>  |
| <b><u>Budgeted Revenues</u></b>            |                   |                  |                   |
| Sales Tax                                  | 2,097,069         | 2,100,000        | 2,100,000         |
| 2019 Sales Tax Transfer                    | 1,000,000         | 1,000,000        | 1,000,000         |
| Interest                                   | 352,891           | 30,000           | 30,000            |
| ARPA                                       | 1,359,215         | -                | 1,500,000         |
| Intergovernmental                          | -                 | 395,000          | 395,000           |
| Misc. Revenue                              | 2,375             | 60,000           | 60,000            |
| Debt Proceeds                              | -                 | -                | 3,055,000         |
| <b>Total Budgeted Revenue</b>              | <b>4,811,550</b>  | <b>3,585,000</b> | <b>8,140,000</b>  |
| <b><u>Budgeted Expenditures</u></b>        |                   |                  |                   |
| <b>Debt Service</b>                        |                   |                  |                   |
| 2024 COP                                   | -                 | -                | 55,000            |
| 2021 COP                                   | 871,144           | 900,000          | 900,000           |
| 2020 COP (Ends 3/1/40)                     | 133,367           | 105,000          | 105,000           |
| 2017 Lease Purchase (Ends 6/1/32)          | 78,952            | 154,000          | 154,000           |
| 2011 COP - Refi 2017 (Ends 6/1/23)         | 364,428           | -                | -                 |
| 2016 Lease Purchase (Ends 1/22/30)         | 93,478            | 97,000           | 97,000            |
| 2015 COP - Refi 2017 (Ends 6/1/26)         | 692,483           | 686,000          | 686,000           |
| 2015 COP (Ends 6/1/30)                     | 112,707           | 153,000          | 153,000           |
| The Heights - (Ends 7/1/36)                | 135,603           | 137,000          | 137,000           |
| Engineering Transfer                       | 100,000           | 100,000          | 100,000           |
| Arts Council                               | 3,100             | 21,000           | 21,000            |
| <b><u>Storm water Projects</u></b>         |                   |                  |                   |
| NE 68th St & N. Bellefontaine              | 222               | 500,000          | 500,000           |
| 2403 NE 57th Terr. Storm Sewer             | -                 | -                | 25,000            |
| N Holmes & NE 68th Street Storm Sewer      | -                 | -                | 25,000            |
| NE 76th Ter Storm Drainage & Parking       | 750               | 300,000          | 300,000           |
| 6900 N. Wyandotte Bank Stabilization       | 3,263             | 200,000          | 200,000           |
| NE Brooktree Storm rehab                   | -                 | -                | 30,000            |
| NE 75th Ter Storm Rehab                    | -                 | -                | 90,750            |
| Old Pike Storm Rehab                       | -                 | -                | 75,000            |
| Misc. Storm water Projects                 | 71,613            | 75,000           | 75,000            |
| <b><u>Park Projects</u></b>                |                   |                  |                   |
| NE 72nd Tennis Pickleball Court Conversion | -                 | 185,000          | 185,000           |
| Oak Grove Park Shelters                    | 3,520             | -                | 400,000           |
| Happy Rock Park                            | 454,140           | 50,000           | 50,000            |
| Parks Trail Replacement Program            | -                 | 75,000           | 75,000            |
| AJ Farm Improvements                       | 299               | 25,000           | 175,000           |
| Flora Park                                 | -                 | -                | 250,000           |
| Dog Park Design                            | 11,470            | 50,000           | 50,000            |
| <b><u>Facility Projects</u></b>            |                   |                  |                   |
| <b>Shaping Our Future</b>                  |                   |                  |                   |
| Police Headquarters                        | 9,337,077         | 3,025,000        | 4,172,425         |
| Fire Station                               | 833,476           | -                | -                 |
| City Hall (Exterior)                       | -                 | 300,000          | 300,000           |
| City Hall (Interior)                       | 277               | 1,000,000        | 1,450,000         |
| Downtown Lighting                          | 11,907            | -                | 350,000           |
|  |                   |                  | -                 |
| <b>Total Budgeted Expenditures</b>         | <b>13,313,276</b> | <b>8,138,000</b> | <b>11,186,175</b> |
| <b>Est Funds Available at 6/30*</b>        | <b>6,092,848</b>  | <b>1,539,848</b> | <b>3,046,673</b>  |



**TRANSPORTATION SALES TAX FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|   | 2023<br><u>Actual</u>    | 2024<br><u>Adopted</u>   | 2024<br><u>Midyear</u>   |
|---|--------------------------|--------------------------|--------------------------|
| <b>Est Funds Available at 7/1</b>             | <b>\$ 8,673</b>          | <b>\$ 600,039</b>        | <b>\$ 600,039</b>        |
| <b><u>Budgeted Revenues</u></b>               |                          |                          |                          |
| Sales Tax                                     | 2,097,069                | 2,100,000                | 2,100,000                |
| Interest                                      | 20,239                   | 15,000                   | 15,000                   |
| Transfer from GF-Prop Tax (sidewalks)         | 150,000                  | 150,000                  | 150,000                  |
| Special Road District Funds                   | 350,000                  | 350,000                  | 350,000                  |
| ARPA Funds                                    | 1,200,575                | -                        | -                        |
| Misc. Revenue                                 | 5,000                    | -                        | -                        |
| Intergovernmental                             | 62,864                   | 475,000                  | 475,000                  |
| <b>Total Budgeted Revenue</b>                 | <b><u>3,885,747</u></b>  | <b><u>3,090,000</u></b>  | <b><u>3,090,000</u></b>  |
| <b><u>Budgeted Expenditures</u></b>           |                          |                          |                          |
| <b>Debt Service</b>                           |                          |                          |                          |
| 2020 COP (Ends 3/1/34)                        | 50,000                   | 35,000                   | 35,000                   |
| 2017 Lease Purchase (Ends 6/1/32)             | 35,065                   | 256,000                  | 256,000                  |
| 2011 COP - Refinanced 2017 (Ends 6/1/23)      | 137,621                  | -                        | -                        |
| 2015 COP (Ends 6/1/30)                        | 33,667                   | 46,000                   | 46,000                   |
| 2015 COP - Refinanced 2017 (Ends 6/1/26)      | 100,000                  | 100,000                  | 100,000                  |
| 2010 GO (Ends 3/1/23)                         | 204,600                  | -                        | -                        |
| The Heights - (Ends 7/1/36)                   | 114,740                  | 116,000                  | 116,000                  |
| Engineering Transfer                          | 100,000                  | 100,000                  | 100,000                  |
| Local Transit                                 | 86,132                   | 100,000                  | 100,000                  |
| <b>Road Projects*</b>                         |                          |                          |                          |
| Street Mill & Overlay Program                 | 1,512,253                | 500,000                  | 500,000                  |
| Intermediate Maintenance                      | 17,524                   | 197,000                  | 197,000                  |
| City Intermediate Maintenance                 | -                        | 20,000                   | 20,000                   |
| Road District Project - TBD                   | -                        | 350,000                  | 350,000                  |
| N. Oak Design - NE 69th to NE 72nd            | 48,493                   | 260,000                  | 260,000                  |
| 76th Street                                   | 70,773                   | -                        | -                        |
| 73rd & M-1                                    | 2,640                    | -                        | -                        |
| <b>Sidewalk/Trail Projects*</b>               |                          |                          |                          |
| Curb, Gutter, Sidewalk Replacement            | 744,435                  | 200,000                  | 550,000                  |
| ADA/Curb cut Sidewalks                        | -                        | 50,000                   | 50,000                   |
| Traffic/Ped Signal Upgrades                   | -                        | 50,000                   | 50,000                   |
| Rock Creek Greenway Trail                     | 6,820                    | -                        | -                        |
| Linden Connector Trail                        | 26,607                   | 700,000                  | 700,000                  |
| Vivion Road Trail - N. Mulberry to N. Bellevi | 3,011                    | 10,000                   | 10,000                   |
| <b>Total Budgeted Expenditures</b>            | <b><u>3,294,381</u></b>  | <b><u>3,090,000</u></b>  | <b><u>3,440,000</u></b>  |
| <b>Est Funds Available at 6/30</b>            | <b><u>\$ 600,039</u></b> | <b><u>\$ 600,039</u></b> | <b><u>\$ 250,039</u></b> |

**TRANSPORTATION SALES TAX FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|   | 2023                     | 2024                     | 2024                       |
|---|--------------------------|--------------------------|----------------------------|
|   | <u>Actual</u>            | <u>Adopted</u>           | <u>Midyear</u>             |
| <b>Est Funds Available at 7/1</b>             | <b>\$ 8,673</b>          | <b>\$ 600,039</b>        | <b>\$ 600,039</b>          |
| <b><u>Budgeted Revenues</u></b>               |                          |                          |                            |
| Sales Tax                                     | 2,097,069                | 2,100,000                | 2,100,000                  |
| Interest                                      | 20,239                   | 15,000                   | 15,000                     |
| Transfer from GF-Prop Tax (sidewalks)         | 150,000                  | 150,000                  | 150,000                    |
| Special Road District Funds                   | 350,000                  | 350,000                  | 350,000                    |
| ARPA Funds                                    | 1,200,575                | -                        | -                          |
| Misc. Revenue                                 | 5,000                    | -                        | -                          |
| Intergovernmental                             | 62,864                   | 475,000                  | 475,000                    |
| Debt Proceeds                                 | -                        | -                        | 4,482,000                  |
| <b>Total Budgeted Revenue</b>                 | <b><u>3,885,747</u></b>  | <b><u>3,090,000</u></b>  | <b><u>7,572,000</u></b>    |
| <b><u>Budgeted Expenditures</u></b>           |                          |                          |                            |
| Debt Service                                  |                          |                          |                            |
| 2024 COP                                      | -                        | -                        | 82,000                     |
| 2020 COP (Ends 3/1/34)                        | 50,000                   | 35,000                   | 35,000                     |
| 2017 Lease Purchase (Ends 6/1/32)             | 35,065                   | 256,000                  | 256,000                    |
| 2011 COP - Refinanced 2017 (Ends 6/1/23)      | 137,621                  | -                        | -                          |
| 2015 COP (Ends 6/1/30)                        | 33,667                   | 46,000                   | 46,000                     |
| 2015 COP - Refinanced 2017 (Ends 6/1/26)      | 100,000                  | 100,000                  | 100,000                    |
| 2010 GO (Ends 3/1/23)                         | 204,600                  | -                        | -                          |
| The Heights - (Ends 7/1/36)                   | 114,740                  | 116,000                  | 116,000                    |
| Engineering Transfer                          | 100,000                  | 100,000                  | 100,000                    |
| Local Transit                                 | 86,132                   | 100,000                  | 100,000                    |
| <b><u>Road Projects*</u></b>                  |                          |                          |                            |
| Street Mill & Overlay Program                 | 1,512,253                | 500,000                  | 500,000                    |
| Intermediate Maintenance                      | 17,524                   | 197,000                  | 197,000                    |
| City Intermediate Maintenance                 | -                        | 20,000                   | 20,000                     |
| Road District Project - TBD                   | -                        | 350,000                  | 350,000                    |
| N. Oak Design - NE 69th to NE 72nd            | 48,493                   | 260,000                  | 1,260,000                  |
| 76th Street                                   | 70,773                   | -                        | -                          |
| 73rd & M-1                                    | 2,640                    | -                        | -                          |
| <b><u>Sidewalk/Trail Projects*</u></b>        |                          |                          |                            |
| Curb, Gutter, Sidewalk Replacement            | 744,435                  | 200,000                  | 550,000                    |
| ADA/Curb cut Sidewalks                        | -                        | 50,000                   | 50,000                     |
| Traffic/Ped Signal Upgrades                   | -                        | 50,000                   | 50,000                     |
| Rock Creek Greenway Trail                     | 6,820                    | -                        | -                          |
| Linden Connector Trail                        | 26,607                   | 700,000                  | 700,000                    |
| Vivion Road Trail - N. Mulberry to N. Bellevi | 3,011                    | 10,000                   | 10,000                     |
| <b>Total Budgeted Expenditures</b>            | <b><u>3,294,381</u></b>  | <b><u>3,090,000</u></b>  | <b><u>4,522,000</u></b>    |
| <b>Est Funds Available at 6/30</b>            | <b><u>\$ 600,039</u></b> | <b><u>\$ 600,039</u></b> | <b><u>\$ 3,650,039</u></b> |

**CAPITAL EQUIPMENT REPLACEMENT FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|                           | 2023<br><u>Actual</u> | 2024<br><u>Adopted</u> | 2024<br><u>Midyear</u> | <u>Variance</u> |
|---------------------------|-----------------------|------------------------|------------------------|-----------------|
| <b>Revenue Sources</b>    |                       |                        |                        |                 |
| Taxes/Transfers           | 343,472               | 375,000                | 430,000                | 55,000          |
| Misc. Revenue             | 178,025               | 90,000                 | 120,000                | 30,000          |
| Equity Transfer           | -                     | 200,000                | 615,000                | 415,000         |
| <b>Total Revenue</b>      | <b>521,497</b>        | <b>665,000</b>         | <b>1,165,000</b>       | <b>500,000</b>  |
| <b>Expenditures</b>       |                       |                        |                        |                 |
| Capital Expenditures      | 369,182               | 300,000                | 800,000                | 500,000         |
| Debt Requirements         | 89,893                | 65,000                 | 65,000                 | -               |
| Transfers                 | 293,000               | 300,000                | 300,000                | -               |
| <b>Total Expenditures</b> | <b>752,075</b>        | <b>665,000</b>         | <b>1,165,000</b>       | <b>500,000</b>  |

**Analysis of Funds Available**

|                               |                |                |                |
|-------------------------------|----------------|----------------|----------------|
| Beginning Funds Available     | 1,034,342      | 803,764        | 803,764        |
| Revenues                      | 521,497        | 665,000        | 1,165,000      |
| Equity Adjustment             | -              | (200,000)      | (615,000)      |
| Net Funds Available           | 1,555,839      | 1,268,764      | 1,353,764      |
| Expenditures                  | (752,075)      | (665,000)      | (1,165,000)    |
| <b>Ending Funds Available</b> | <b>803,764</b> | <b>603,764</b> | <b>188,764</b> |

Revenue Over(Under) Expenditures

-                      -

| <b>Items for Midyear Adjustment</b>             |             |                 |                          |   |                 |
|---|-------------|-----------------|--------------------------|---|-----------------|
| <b>Fund</b>                                     | <b>Dept</b> | <b>Division</b> | <b>Object</b>            | <b>Description</b>                                    | <b>Approved</b> |
| <b>CAPITAL EQUIPMENT REPLACEMENT FUND</b>       |             |                 |                          |   |                 |
| 404   | 99          | 99              | 460400 Equipment Capital | Fuel tanks @ Public Works                             | 375,000         |
| 404   | 99          | 99              | 460400 Equipment Capital | Increase budget for Ladder Truck (550,000 to 800,000) | 125,000         |
| <b>Total Capital Equipment Replacement Fund</b> |             |                 |                          |   | <b>500,000</b>  |



**COMBINED WATERWORKS & SEWER SYSTEM FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|   | 2023<br><u>Actual</u> | 2024<br><u>Adopted</u> | 2024<br><u>Midyear</u> | <u>Variance</u> |
|---|-----------------------|------------------------|------------------------|-----------------|
| <b>Revenue Sources</b>                  |                       |                        |                        |                 |
| Water                                   | 4,434,337             | 4,516,677              | 4,516,677              | -               |
| Sanitation                              | 7,857,938             | 8,276,925              | 8,276,925              | -               |
| Intergovernmental                       | 796,906               | -                      | 275,000                | 275,000         |
| Misc. Revenue                           | 211,470               | 166,833                | 197,833                | 31,000          |
| <b>Operating Revenue</b>                | <b>13,300,651</b>     | <b>12,960,435</b>      | <b>13,266,435</b>      | <b>306,000</b>  |
| Debt Proceeds                           | -                     | 900,000                | 900,000                | -               |
| Equity Transfer                         | -                     | -                      | -                      | -               |
| <b>Non-Operating Revenue</b>            | <b>-</b>              | <b>900,000</b>         | <b>900,000</b>         | <b>-</b>        |
| <b>Total Revenue</b>                    | <b>13,300,651</b>     | <b>13,860,435</b>      | <b>14,166,435</b>      | <b>306,000</b>  |
| <b>Expenditures</b>                     |                       |                        |                        |                 |
| Water Production                        | 1,479,229             | 1,513,222              | 1,513,222              | -               |
| Water Operations & Maintenance          | 852,786               | 1,201,466              | 1,209,466              | 8,000           |
| Sewer Collection                        | 422,445               | 488,451                | 488,451                | -               |
| Non Departmental                        | 7,480,399             | 7,853,729              | 7,898,729              | 45,000          |
| <b>Operating Expenditures</b>           | <b>10,234,860</b>     | <b>11,056,868</b>      | <b>11,109,868</b>      | <b>53,000</b>   |
| Capital & Supplemental                  | 1,881,951             | 2,215,567              | 2,468,567              | 253,000         |
| Debt Requirements                       | 1,595,693             | 538,000                | 538,000                | -               |
| Transfers                               | 50,000                | 50,000                 | 50,000                 | -               |
| <b>Total Non-Operating Expenditures</b> | <b>3,527,644</b>      | <b>2,803,567</b>       | <b>3,056,567</b>       | <b>253,000</b>  |
| <b>Total Expenditures</b>               | <b>13,762,505</b>     | <b>13,860,435</b>      | <b>14,166,435</b>      | <b>306,000</b>  |

**Analysis of Funds Available**

|                               |                  |                  |                  |
|-------------------------------|------------------|------------------|------------------|
| Beginning Funds Available     | 3,849,889        | 3,388,035        | 3,388,035        |
| Revenues                      | 13,300,651       | 13,860,435       | 14,166,435       |
| Equity Adjustment             | -                | -                | -                |
| Net Funds Available           | 17,150,540       | 17,248,470       | 17,554,470       |
| Expenditures                  | (13,762,505)     | (13,860,435)     | (14,166,435)     |
| <b>Ending Funds Available</b> | <b>3,388,035</b> | <b>3,388,035</b> | <b>3,388,035</b> |
| 20% Fund Balance              |                  | 2,211,374        | 2,221,974        |
| Over/(Under)                  |                  | 1,176,662        | 1,166,062        |

Revenue Over(Under) Expenditures

- -

| <b>Items for Midyear Adjustment</b>          |      |          |                            |  |                |
|--|------|----------|----------------------------|--|----------------|
| Fund   | Dept | Division | Object                     | Description  | Approved       |
| <b>COMBINED WATER AND SEWAGE SYSTEM FUND</b> |      |          |                            |  |                |
| 501  | 70   | 73       | 460410 Automotive Capital  | Increase for Enterprise lease                        | 3,600          |
|  |      |          |                            | Increase number of water main breaks. This line item |                |
| 501  | 70   | 73       | 430520 Water line supplies | Is used to purchase repair parts for water mains,    | 8,000          |
| 501  | 70   | 73       | 460300 Improvements        | Remainder of ARPA 2 water main replacement           | 249,400        |
| 501  | 99   | 99       | 440620 Insurance           | Insurance  | 45,000         |
| <b>Total Combined Water and Sewage Fund</b>  |      |          |                            |  | <b>306,000</b> |

**COMBINED WATERWORKS & SEWER SYSTEM FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**

|   | 2023<br><u>Actual</u> | 2024<br><u>Adopted</u> | 2024<br><u>Midyear</u> | <u>Variance</u>   |
|---|-----------------------|------------------------|------------------------|-------------------|
| <b>Revenue Sources</b>                  |                       |                        |                        |                   |
| Water                                   | 4,434,337             | 4,516,677              | 4,516,677              | -                 |
| Sanitation                              | 7,857,938             | 8,276,925              | 8,276,925              | -                 |
| Intergovernmental                       | 796,906               | -                      | 275,000                | 275,000           |
| Misc. Revenue                           | 211,470               | 166,833                | 197,833                | 31,000            |
| <b>Operating Revenue</b>                | <b>13,300,651</b>     | <b>12,960,435</b>      | <b>13,266,435</b>      | <b>306,000</b>    |
| Debt Proceeds                           | -                     | 900,000                | 15,160,000             | 14,260,000        |
| Equity Transfer                         | -                     | -                      | -                      | -                 |
| <b>Non-Operating Revenue</b>            | <b>-</b>              | <b>900,000</b>         | <b>15,160,000</b>      | <b>14,260,000</b> |
| <b>Total Revenue</b>                    | <b>13,300,651</b>     | <b>13,860,435</b>      | <b>28,426,435</b>      | <b>14,566,000</b> |
| <b>Expenditures</b>                     |                       |                        |                        |                   |
| Water Production                        | 1,479,229             | 1,513,222              | 1,513,222              | -                 |
| Water Operations & Maintenance          | 852,786               | 1,201,466              | 1,209,466              | 8,000             |
| Sewer Collection                        | 422,445               | 488,451                | 488,451                | -                 |
| Non Departmental                        | 7,480,399             | 7,853,729              | 7,898,729              | 45,000            |
| <b>Operating Expenditures</b>           | <b>10,234,860</b>     | <b>11,056,868</b>      | <b>11,109,868</b>      | <b>53,000</b>     |
| Capital & Supplemental                  | 1,881,951             | 2,215,567              | 3,468,567              | 1,253,000         |
| Debt Requirements                       | 1,595,693             | 538,000                | 798,000                | 260,000           |
| Transfers                               | 50,000                | 50,000                 | 50,000                 | -                 |
| <b>Total Non-Operating Expenditures</b> | <b>3,527,644</b>      | <b>2,803,567</b>       | <b>4,316,567</b>       | <b>1,513,000</b>  |
| <b>Total Expenditures</b>               | <b>13,762,505</b>     | <b>13,860,435</b>      | <b>15,426,435</b>      | <b>1,566,000</b>  |
| <b>Analysis of Funds Available</b>      |                       |                        |                        |                   |
| Beginning Funds Available               | 3,849,889             | 3,388,035              | 3,388,035              |                   |
| Revenues                                | 13,300,651            | 13,860,435             | 28,426,435             |                   |
| Equity Adjustment                       | -                     | -                      | -                      |                   |
| Net Funds Available                     | 17,150,540            | 17,248,470             | 31,814,470             |                   |
| Expenditures                            | (13,762,505)          | (13,860,435)           | (15,426,435)           |                   |
| <b>Ending Funds Available</b>           | <b>3,388,035</b>      | <b>3,388,035</b>       | <b>16,388,035</b>      |                   |
| 20% Fund Balance                        |                       | 2,211,374              | 2,221,974              |                   |
| Over/(Under)                            |                       | 1,176,662              | 14,166,062             |                   |
| Revenue Over(Under) Expenditures        |                       | -                      | 13,000,000             |                   |