

**RESOLUTION NO. R-26-10**

**A RESOLUTION AMENDING OR REVISING THE 2026 GENERAL FUND, COMMUNITY CENTER AND PARKS SALES TAX FUND, PUBLIC SAFETY SALES TAX FUND, CAPITAL IMPROVEMENT SALES TAX FUND, TRANSPORTATION SALES TAX FUND, CAPITAL EQUIPMENT REPLACEMENT FUND, AND COMBINED WATERWORKS AND SEWER SYSTEM FUND FOR THE CITY OF GLADSTONE, MISSOURI, AND AUTHORIZING EXPENDITURES OF FUNDS.**

**WHEREAS,** The Council of the City of Gladstone, Missouri, has determined the need for additional appropriations in the above referenced funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, AS FOLLOWS:**

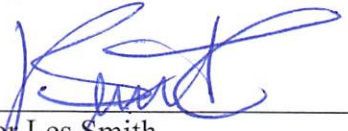
**THAT,** the General Fund, Community Center Parks Sales Tax Fund, Public Safety Sales Tax Fund, Capital Improvement Sales Tax Fund, Transpiration Sales Tax Fund, Capital Equipment Replacement Fund, and Combined Waterworks & Sewer System Fund be adopted or amended as set forth below:

|  | <u>FY26 BUDGET<br/>RESOLUTION<br/>NO. R-25-37</u> | <u>REVISING<br/>BUDGET<br/>RESOLUTION<br/>NO. R-26-10</u> | <u>EXPENDITURE<br/>INCREASE<br/>(DECREASE)</u> |
|--|---|---|--|
| <u>General Fund Expenditures</u>                             | \$26,343,728                                      | \$29,314,143  | \$2,970,415                                    |
| <u>Community Center Parks Sales<br/>Tax Expenditures</u>     | \$5,194,743                                       | \$5,210,863   | \$16,120                                       |
| <u>Public Safety Sales Tax Fund<br/>Expenditures</u>         | \$1,211,116                                       | \$1,211,116   | \$0  |
| <u>Capital Improvement Sales Tax<br/>Expenditures</u>        | \$4,887,707                                       | \$4,887,707   | \$0  |
| <u>Transportation Sales Tax<br/>Expenditures</u>             | \$4,450,914                                       | \$4,450,914   | \$0  |
| <u>Capital Equipment Replacement<br/>Expenditures</u>        | \$491,878   | \$507,616   | \$15,738                                       |
| <u>Combined Water &amp; Sewerage<br/>System Expenditures</u> | \$20,413,630                                      | \$20,554,630  | \$141,000                                      |

**THAT,** the City Manager of the City of Gladstone, Missouri, is hereby authorized to expend the amounts as shown in the Revised Budgets.

**RESOLUTION NO. R-26-10**

**INTRODUCED, READ, PASSED, AND ADOPTED BY THE COUNCIL OF THE CITY OF GLADSTONE, MISSOURI, THIS 23RD DAY OF FEBRUARY 2026.**

  
\_\_\_\_\_  
Mayor Les Smith

ATTEST:

  
\_\_\_\_\_  
Kris Keller, City Clerk



## *Request for Council Action*

**RES**  # R-26-10

**BILL**  # City Clerk Only

**ORD**  # City Clerk Only

Date: 2/18/2026

Department: Finance

Meeting Date Requested: 2/23/2026

Public Hearing: Yes  Date: [Click here to enter a date.](#)

Subject: Amending 2026 Fiscal Year Budget

Background: The 2026 Midyear Budget review was presented to the City Council on February 9, 2026, during an open study session. Staff recommendation will be on the agenda for City Council approval.

Budget Discussion: N/A

Public/Board/Staff Input: Staff is recommending that the 2026 budget be amended as presented in the February 9th Open Study Session. Study Session memo and exhibits to follow the RCA and Resolution.

Provide Original Contracts, Leases, Agreements, etc. to: City Clerk and Vendor.

Matt Dayton  
Department Director/Administrator

CW  
City Attorney

BB  
City Manager



***Department of Finance  
Memorandum***

**DATE:** February 24, 2026  
**TO:** Robert Baer, City Manager  
**FROM:** Matt Dayton, Director of Finance  
**RE:** 2026 Fiscal Year Midyear Budget

With the 2026 fiscal year 50% complete and the 2025 fiscal year closed, we have a better understanding of how revenues, expenses, and fund balances are shaping up for the 2026 fiscal year. Staff begins work on the fiscal year budget several months before year end. Assumptions are made for both revenue and expense projections using past data, trend analysis, and information on the economic and legal environment. Because budgets are created before the fiscal year begins and needs for government services and programming can change over time, a midyear budget review gives staff and the City Council the opportunity to reevaluate and re-allocate resources where they may be needed to better align with the current and future goals.

Using the December 2025 interim financial statement as a comparison, revenue at mid-year is pacing below plan at 43.3% of budgeted. The lower results are largely expected based on the timing for receiving annual property tax revenue in the January timeframe. From an expense perspective, citywide expenses are equal to plan at 50.0% of budgeted. Savings from open headcount are offset by the timing of annual insurance expense and due to timing of debt service expense.

As we consider the proposed mid-year budget adjustments, please note that some of the recommended changes in budgeted expenditures are a result of expenditures incurred for items procured in the previous fiscal year but not received until the 2026 fiscal year. Additional recommendations primarily relate to unforeseen or new expenditures, repairs and maintenance, and overtime.

The midyear budget review for fiscal year 2026 is hereby submitted to the City Council for review. This memorandum will provide information on the General Fund, Community Center and Parks Tax Fund (CCPT), Public Safety Sales Tax Fund (PSST), Capital Improvements Sales Tax Fund (CIST), Transportation Sales Tax Fund (TST), Capital Equipment Replacement Fund (CERF), and Combined Water and Sewerage System Fund (CWSS). The comparisons referencing budgeted revenues and expenditures in the narrative are based on the December Interim Financial Report.

## GENERAL FUND

Based on the December Interim Financial Statement, overall revenue is trending 2.2% or \$243k higher than the previous year. There are currently no material increases (more than \$100,000 over the previous year). Notable increases do include higher sales tax, state gasoline tax, and intergovernmental revenue. Property tax revenue is currently pacing below budget primarily due to timing of receiving the bulk of property tax revenue until after the end of the calendar year. Staff are recommending an equity adjustment of \$2,970,415 which would provide budget additions as detailed below.

Recommended changes in budgeted expenditures address the variations in revenue and the needs of the City. Many of the expenditures are “one time” and will not need to be budgeted on a reoccurring basis. Of the \$2,970,415 that was requested for the General Fund adjustments, \$2,613,559 in additional expenditures are being recommended which include Dog Park art sculpture and name plate (\$38,500), 250<sup>th</sup> Celebration (\$180,000), AJ Farm Barn Event Center (\$600,000), FIFA World Cup event (\$50,000), Road Maintenance (\$750,000), and to pay off line of credit at Security Bank (\$995,059). Total changes in both revenue and expense are \$2,970,415. Total revenue for the General Fund is projected to be \$25,356,918. Total expenditures have increased to \$29,314,165. This will result in a net budgetary fund balance of \$11,463,481 before the required 20% minimum reserve.

## COMMUNITY CENTER AND PARK TAX FUND (CCPT)

Revenues for the Community Center and Park Tax Fund (CCPT) through mid-year are pacing at ~35.0% of budget. With sales tax collections for the fund being at 42.0% of projected budget and 12.0% lower than the same time last year. Charges for services and facility rental are pacing ~46.0% of budget YTD, but have increased \$38,234 or 4.9% from the previous year.

Total budgeted expenditures through mid-year for the fund are pacing just below plan at 49.1% of budgeted. The only budget adjustment requested for the CCPT fund is for temporary heating for natatorium of \$16,120. Total projected revenues for the fund are estimated to be \$5,194,743. Expenditures are projected to increase by \$16,120. Ending fund balance is expected to be \$1,767,367.

## PUBLIC SAFETY SALES TAX FUND (PSST)

Revenue for the Public Safety Sales Tax Fund is pacing at 45.1% of plan and behind prior year by \$27,000 or 5.0%. Staff recommend no mid-year requests or changes to revenue projections at this time. Mid-year expenditures are over budget projections by 4.2% due to higher personnel costs, along with timing of supplies and capital purchases. Total budgeted expenditures are estimated to be \$1,211,117. Projected ending fund balance for PSST Fund is \$641,286.

### CAPITAL IMPROVEMENT SALES TAX FUND (CIST)

Revenue for the Capital Improvement Sales Tax Fund is pacing 3.4% higher than prior year. Sales tax received is 1.7% over the same period last year and interest revenue is higher by 59.7%. Total revenues for the fund are projected to be \$5,779,445.

Staff are not recommending any changes to the Capital Improvement Sales Tax Fund at this time.

### TRANSPORTATION SALES TAX FUND (TST)

Revenue for the Transportation Sales Tax Fund is pacing 14% below budget due to lower sales tax and interest revenue. Compared to prior year, revenues are slightly higher. Total revenues for this fund are projected to be \$4,931,738.

Staff are not recommending any changes to the Capital Improvement Sales Tax Fund at this time.

### CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)

Revenues received for the Capital Equipment Replacement Fund are pacing higher than prior year by 6.8% due to higher sales tax receipts. Compared to forecast the fund is pacing 1.7% below budget primarily due to lower interest revenue. Staff are recommending an increase of \$15,738 to budget authority for Microsoft 365 implementation expenses. Total expenditures will increase to \$543,547.

### COMBINED WATERWORKS AND SEWERAGE SYSTEM FUND (CWSS)

Actual revenues for the CWSS Fund are pacing below mid-year projections at 45.8% of budgeted. The lower performance is primarily driven by reduced sewer commodity receipts YTD. Revenues for the CWSS fund are projected to be \$20,413,630.

Staff are recommending increases in budget for increased lime costs (\$40,000) and for water-meter equipment (\$101,000). Total expenditures for the CWSS fund are projected to be \$20,554,632. Projected ending fund balance for the fund will be \$25,280,677.

### CONCLUSION

In conclusion, the General Fund, the Community Center Park Tax Fund, the Public Safety Sales Tax Fund, Capital Improvement Sales Tax Fund, Transportation Sales Tax Fund, and Combined Water and Sewer System Fund will end the fiscal year with a positive fund balance and within policy. These adjustments will assist staff in carrying out council goals and give the city the flexibility needed to continue and improve operations at the city.

Staff recommend changing the budget authority in aggregate as presented below:

- General Fund: \$2,970,415
- Community Center Parks Fund: \$16,120
- Combines Sewerage and Waterworks Fund: \$141,000
- Capital Equipment Replacement Fund: \$15,738
- Total increase in budgetary authority: \$3,143,273

A resolution to amend the 2026 Budget based on recommended budgets will be placed on the Council agenda for consideration on February 23, 2026. If you have any questions, please contact me at your convenience.

A handwritten signature in black ink, appearing to read "Matt Dayton". The signature is stylized and cursive, with a long horizontal stroke at the end.

Matt Dayton

Director of Finance



# MidYear Budget Presentation

FY2026



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INTRODUCTION AND CITY OVERVIEW



GENERAL FUND



COMMUNITY CENTER AND PARKS (CCPT)



PUBLIC SAFETY SALES TAX (PSST)

# Agenda



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CAPITAL IMPROVEMENTS SALES TAX (CIST)

TRANSPORTATION SALES TAX (TST)

CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)

COMBINED WATER AND SEWERAGE SYSTEM (CWSS)



SUMMARY

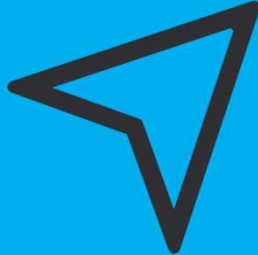
Agenda

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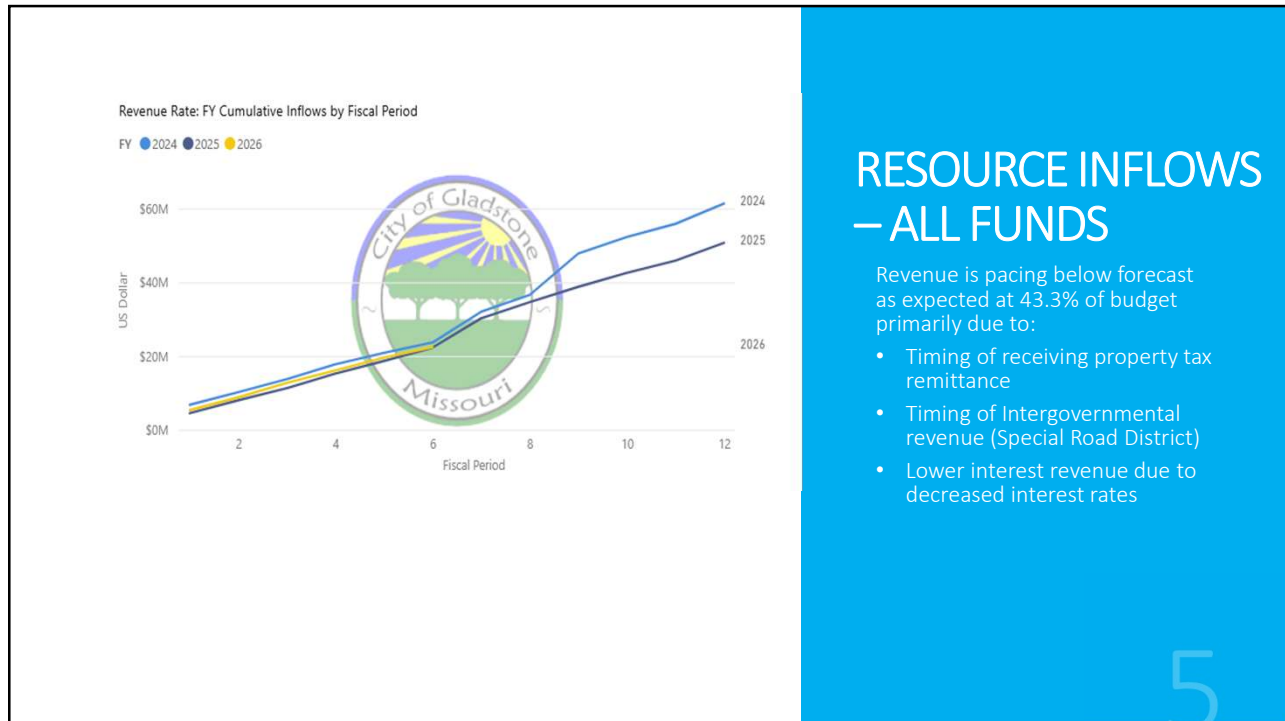
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# Midyear Overview

-  All actuals data are from the December 2025 monthly interim financials.
-  Significant inflows have occurred since this timeframe, namely related to property tax remits.



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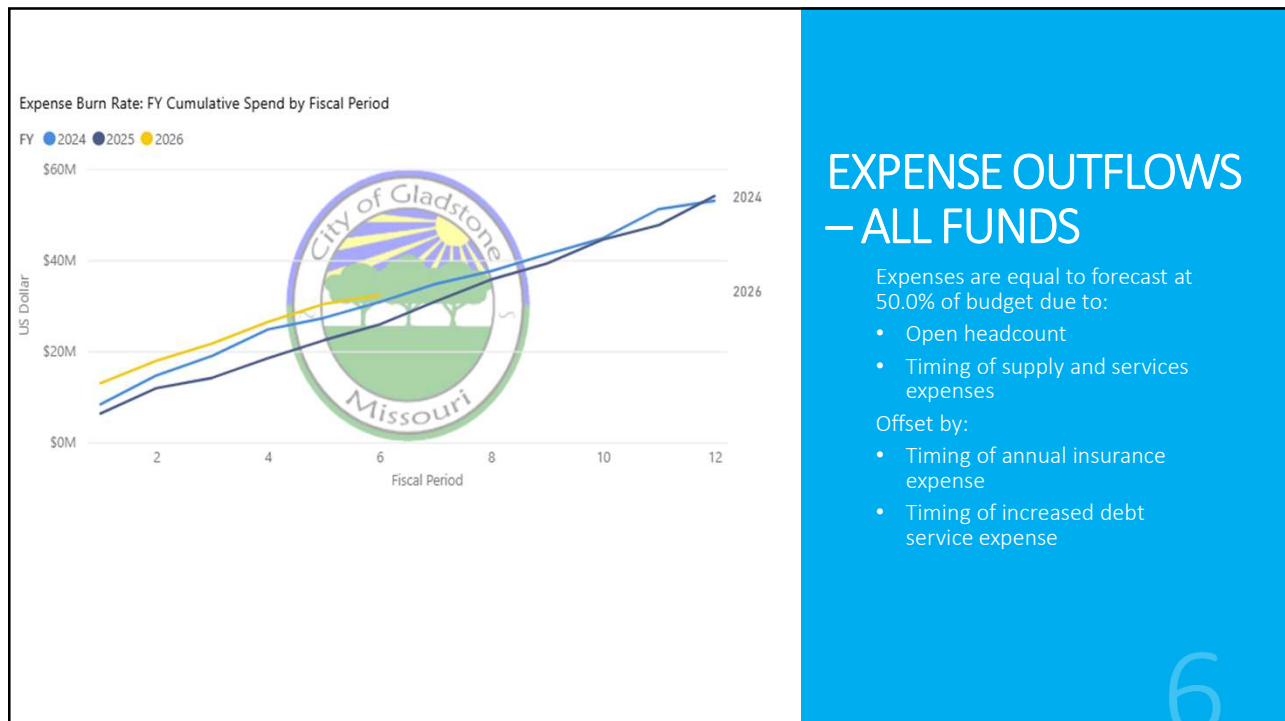
## RESOURCE INFLOWS — ALL FUNDS

Revenue is pacing below forecast as expected at 43.3% of budget primarily due to:

- Timing of receiving property tax remittance
- Timing of Intergovernmental revenue (Special Road District)
- Lower interest revenue due to decreased interest rates

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## EXPENSE OUTFLOWS — ALL FUNDS

Expenses are equal to forecast at 50.0% of budget due to:

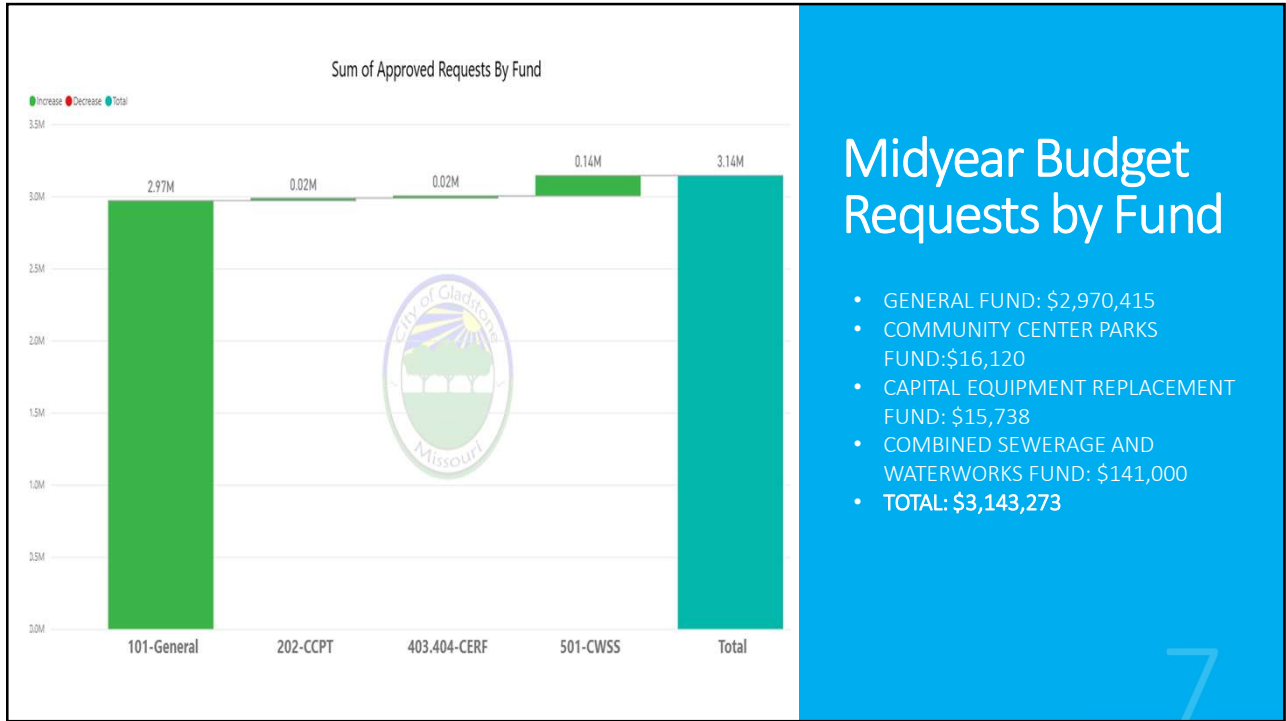
- Open headcount
- Timing of supply and services expenses

Offset by:

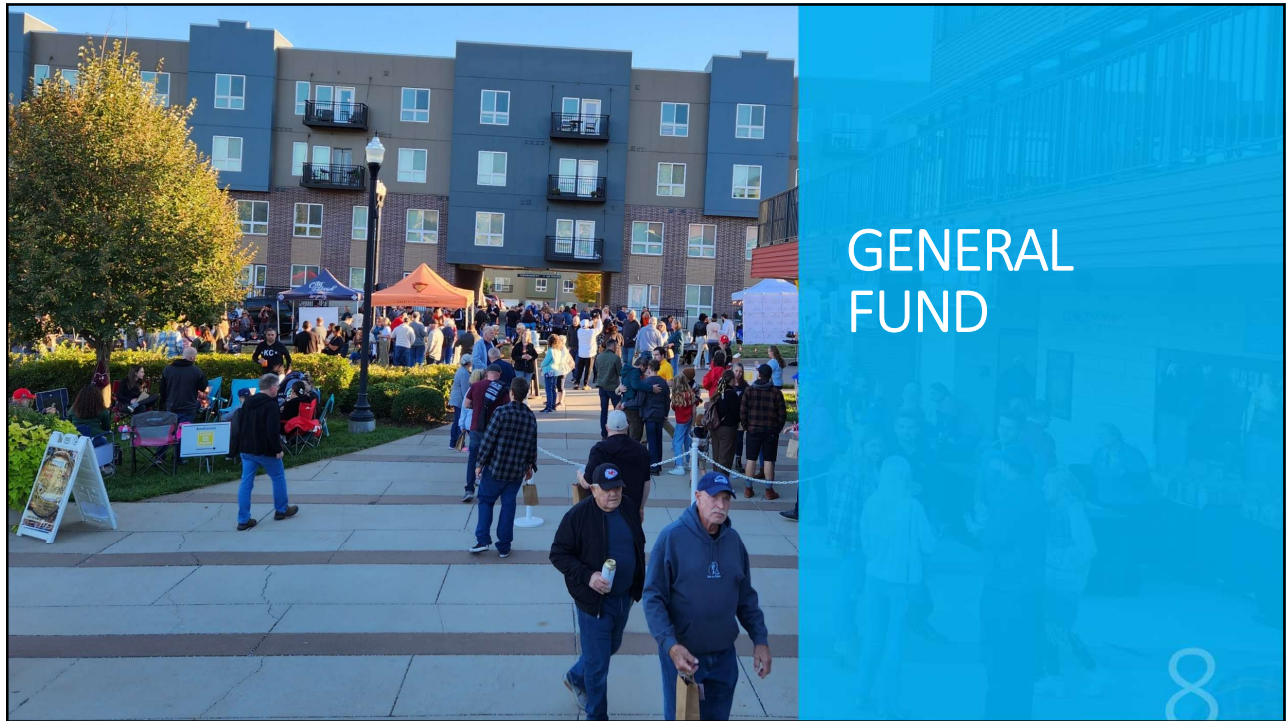
- Timing of annual insurance expense
- Timing of increased debt service expense

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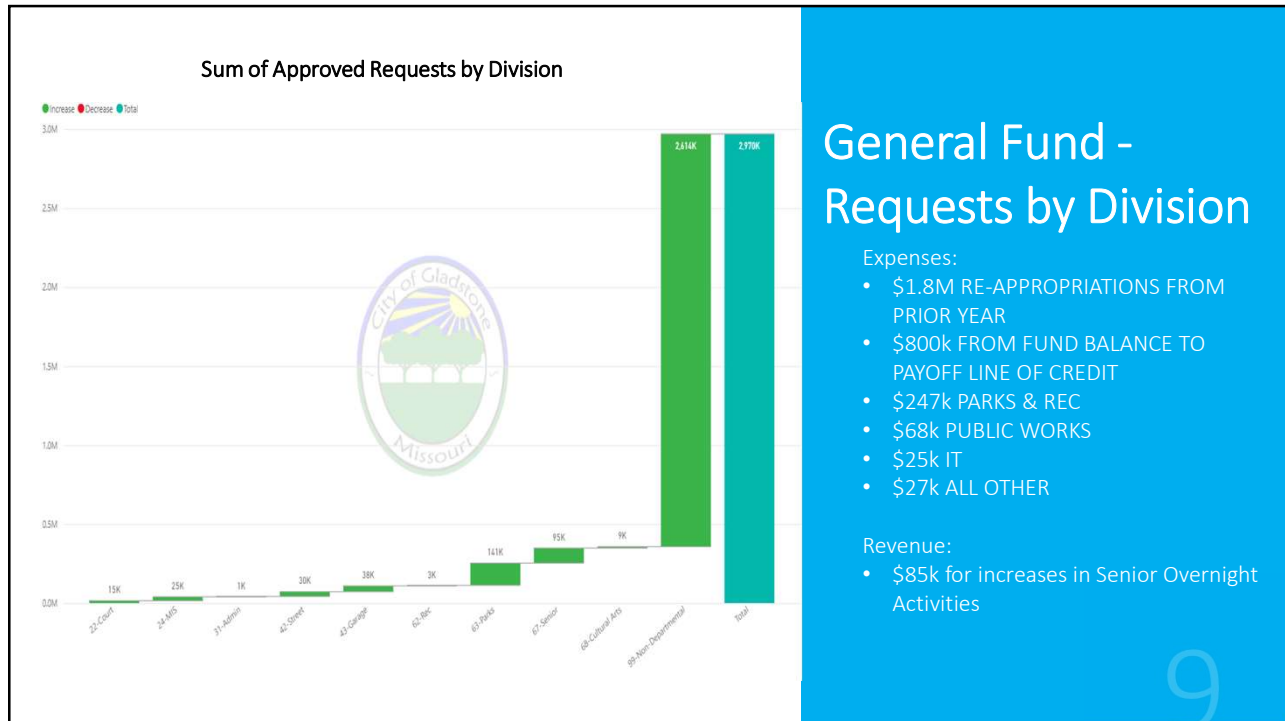
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### General Fund Requests - Non-Parks and Rec

| Fund         | Division            | Description   | Amount Requested by Management |
|--------------|---------------------|---|--------------------------------|
| <b>Total</b> |                     |   | <b>2,722,554</b>               |
| 101-General  | 22-Court            | <b>Division Total</b>   | <b>15,000</b>                  |
|              |                     | Excess 2025 Fund Balance transfer to cover cost of third-party contractor bank recon resource.              | 15,000                         |
|              | 24-MIS              | <b>Division Total</b>   | <b>25,000</b>                  |
|              |                     | Website & Mobile Application  | 25,000                         |
|              | 31-Admin            | <b>Division Total</b>   | <b>1,495</b>                   |
|              |                     | In-car Camera extended warranty (recurring)   | 1,495                          |
|              | 42-Street           | <b>Division Total</b>   | <b>30,000</b>                  |
|              |                     | Streetlight Repair and Maintenance Line Item Increase   | 30,000                         |
|              | 43-Garage           | <b>Division Total</b>   | <b>37,500</b>                  |
|              |                     | Backhoe Repair  | 25,000                         |
|              |                     | Heavy Equipment Maintenance Line Item Increase  | 12,500                         |
|              | 99-Non-Departmental | <b>Division Total</b>   | <b>2,613,559</b>               |
|              |                     | Excess 2025 Fund Balance Transfer for Dog Park Art Sculpture  | 20,000                         |
|              |                     | Excess 2025 Fund Balance Transfer to 250th Celebration event.   | 180,000                        |
|              |                     | Excess 2025 Fund Balance Transfer to AJ Farm Barn project   | 600,000                        |
|              |                     | Excess 2025 Fund Balance transfer to replenish funds allocated for FIFA events that were spent on Gladfest. | 50,000                         |
|              |                     | Excess 2025 Fund Balance Transfer to supplement Road Maintenance budget.                                    | 750,000                        |
|              |                     | Excess fiscal 2025 Fund Balance transfer to pay off line of credit at Security Bank.                        | 995,059                        |
|              |                     | Fund Balance transfer from donated GEBC funds to help cover Dog Park Art Sculpture and name plaque          | 18,500                         |

## General Fund Requests

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### General Fund Requests - Parks and Recreation

| Fund         | Division         | Description   | Amount Requested by Management |
|--------------|------------------|---|--------------------------------|
| <b>Total</b> |                  |   | <b>247,861</b>                 |
| 101-General  | 62-Rec           | <b>Division Total</b>   | <b>2,879</b>                   |
|              |                  | Soccer Goal Replacement   | 2,879                          |
|              | 63-Parks         | <b>Division Total</b>   | <b>141,382</b>                 |
|              |                  | Buildings Line Item Increase to cover higher costs                  | 14,000                         |
|              |                  | Contractual-Gardener Line Item Increase for general price increases | 37,000                         |
|              |                  | Duct Cleaning - Animal Shelter                                      | 3,000                          |
|              |                  | Duct Cleaning - FS 1  | 4,500                          |
|              |                  | Exhaust Fans - Animal Control                                       | 7,500                          |
|              |                  | Light Curtains for Bay Door at FS 2                                 | 5,000                          |
|              |                  | Mowing Line Item Increase   | 15,000                         |
|              |                  | Plymovent Exhaust System - FS 1                                     | 6,200                          |
|              |                  | Repair Drain Line from Floor Drain and Install Water/Oil Separator. | 11,000                         |
|              |                  | Repair roof at incinerator  | 10,000                         |
|              |                  | Roof Repair at FS 1   | 12,500                         |
|              |                  | Turf Tank (Field/Lot Painting)                                      | 15,682                         |
|              | 67-Senior        | <b>Division Total</b>   | <b>95,000</b>                  |
|              |                  | Senior Overnight Trips - Replenish higher spend to date             | 30,000                         |
|              |                  | Senior Overnight Trips- load for better than expected performance   | 65,000                         |
|              | 68-Cultural Arts | <b>Division Total</b>   | <b>8,600</b>                   |
|              |                  | AJ Barn Events Center - Supply Costs                                | 8,600                          |

# General Fund Requests

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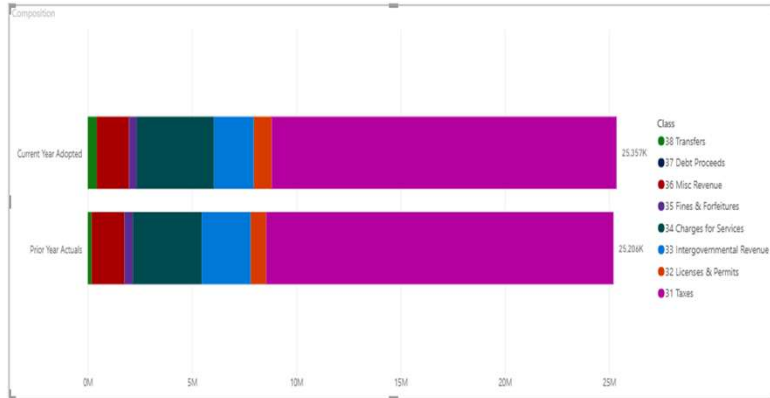
| Class Type                        | Class                               | Class Detail         | Current Year Adopted | Prior Year Actuals |
|-----------------------------------|-------------------------------------|----------------------|----------------------|--------------------|
| <b>Operating</b>                  | <b>31 Taxes</b>                     | 1 Property Tax       | 4,339,451            | 4,370,483          |
|                                   |                                     | 2019 Sales Tax       | 2,193,000            | 2,144,718          |
|                                   |                                     | 6 Sales Tax          | 6,750,340            | 7,036,708          |
|                                   |                                     | 8 Gross Receipts Tax | 3,256,475            | 3,099,151          |
|                                   |                                     | <b>Total</b>         | <b>16,539,266</b>    | <b>16,651,060</b>  |
|                                   | <b>32 Licenses &amp; Permits</b>    |                      | <b>854,338</b>       | <b>740,917</b>     |
|                                   | <b>33 Intergovernmental Revenue</b> | 1 Federal            | 30,255               | 24,760             |
|                                   |                                     | 2 State              | 1,463,251            | 1,535,654          |
|                                   |                                     | 3 Local              | 420,000              | 791,333            |
|                                   |                                     | <b>Total</b>         | <b>1,913,506</b>     | <b>2,351,747</b>   |
|                                   | <b>34 Charges for Services</b>      | 1 General Government | 3,151,496            | 2,793,214          |
|                                   |                                     | 2 Public Safety      | 57,005               | 49,996             |
|                                   |                                     | 3 Public Works       | 42,662               | 51,160             |
| 4 Parks & Recreation              |                                     | 456,231              | 410,476              |                    |
| <b>Total</b>                      |                                     | <b>3,707,394</b>     | <b>3,304,846</b>     |                    |
| <b>35 Fines &amp; Forfeitures</b> |                                     | <b>362,755</b>       | <b>400,533</b>       |                    |
| <b>36 Misc Revenue</b>            |                                     | <b>1,550,928</b>     | <b>1,569,189</b>     |                    |
|                                   | <b>Total</b>                        | <b>24,928,187</b>    | <b>25,018,292</b>    |                    |
| <b>Non-Operating</b>              | <b>37 Debt Proceeds</b>             |                      | <b>0</b>             | <b>0</b>           |
|                                   | <b>38 Transfers</b>                 |                      | <b>428,731</b>       | <b>188,146</b>     |
|                                   | <b>Total</b>                        |                      | <b>428,731</b>       | <b>188,146</b>     |
| <b>Total</b>                      |                                     | <b>25,356,918</b>    | <b>25,206,438</b>    |                    |

## General Fund - Revenue

- OVERALL REVENUE IS INLINE WITH PRIOR YEAR PERFORMANCE
- REVENUE IS PACING AT 45.2% ON A BUDGET OF 50%
- TIMING OF RECEIVING PROPERTY TAX RECEIPTS IS THE PRIMARY DRIVER FOR LOWER YTD PERFORMANCE

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### Composition of General Fund Revenue



## General Fund - Revenue

- COMPOSITION OF REVENUE IS VERY COMPARABLE TO PRIOR YEAR
- OVERALL REVENUE IS INLINE WITH PRIOR YEAR PERFORMANCE

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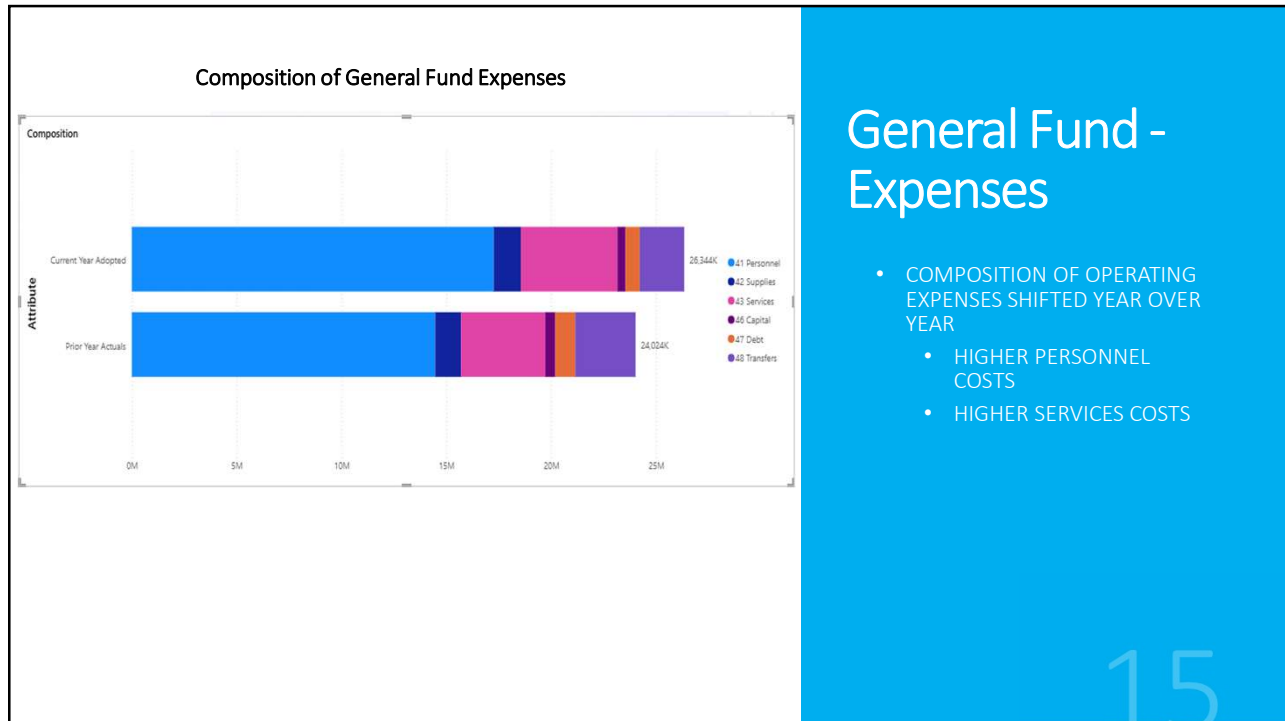
| Class Type             | Description            | Current Year Adopted  | Prior Year Actuals |
|------------------------|------------------------|-----------------------|--------------------|
| Operating              | CCPT                   | 0                     | 0                  |
|                        | Community Development  | 1,012,069             | 922,960            |
|                        | Finance                | 2,231,035             | 1,943,244          |
|                        | General Administration | 1,420,412             | 1,380,358          |
|                        | Nondepartmental        | 1,597,259             | 1,117,187          |
|                        | Parks & Recreation     | 2,389,756             | 2,297,680          |
|                        | Public Safety          | 11,761,124            | 9,896,759          |
|                        | Public Works           | 2,746,557             | 2,159,371          |
|                        | <b>Total</b>           | <b>23,158,212</b>     | <b>19,717,559</b>  |
|                        | Non-Operating          | Community Development | 45,000             |
| Finance                |                        | 0                     | 49,686             |
| General Administration |                        | 0                     | 0                  |
| Nondepartmental        |                        | 2,800,718             | 3,829,464          |
| Parks & Recreation     |                        | 25,000                | 9,781              |
| Public Safety          |                        | 239,820               | 272,966            |
| Public Works           |                        | 75,000                | 105,679            |
| <b>Total</b>           |                        | <b>3,185,538</b>      | <b>4,306,698</b>   |
| <b>Total</b>           | <b>26,343,750</b>      | <b>24,024,257</b>     |                    |

## General Fund - Expenses

- EXPENSES ARE PACING 9% ABOVE PRIOR YEAR
  - HIGHER PERSONNEL COSTS
  - ACCELERATING DEBT SERVICE ON THE LINE OF CREDIT
- EXPENSES ARE PACING BELOW FORECAST AT 48.1% OF BUDGET
  - OPEN HEADCOUNT
  - TIMING OF SUPPLIES EXPENSES
  - TIMING OF SERVICES EXPENSES
  - TIMING OF CAPITAL SPEND

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### Analysis of Budgetary Funds Available

| 101 - General Fund                      |                      |                      |                      |                       |               |
|---|----------------------|----------------------|----------------------|-----------------------|---------------|
|   | 2025 Actuals         | 2026 Adopted         | 2026 Amended         | Change from Adopted   | % Basis       |
| Starting Budgetary Funds Available      | \$ 13,473,418        | \$ 15,420,728        | \$ 15,420,728        | \$ -                  | 0.0%          |
| Revenue                                 | \$ 26,011,650        | \$ 25,356,918        | \$ 25,356,918        | \$ -                  | 0.0%          |
| Expense                                 | \$ (24,064,340)      | \$ (26,343,750)      | \$ (29,314,165)      | \$ (2,970,415)        | 11.3%         |
| <b>Ending Budgetary Funds Available</b> | <b>\$ 15,420,728</b> | <b>\$ 14,433,896</b> | <b>\$ 11,463,481</b> | <b>\$ (2,970,415)</b> | <b>-20.6%</b> |
| Equity Adjustment                       | \$ -                 | \$ -                 | \$ (2,970,415)       | \$ (2,970,415)        |               |

## General Fund – BUDGETARY FUNDS AVAILABLE

- RE-APPROPRIATIONS FROM PRIOR YEAR
- PAYOFF LINE OF CREDIT
- PARKS & REC TRANSFER

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| Fund         | Division | Description                        | Amount Requested by Management |
|--------------|----------|------------------------------------|--------------------------------|
| <b>Total</b> |          |                                    | 16,120                         |
| 202-CCPT     | 63-Nat   | <b>Division Total</b>              | 16,120                         |
|              |          | Natorium Heater Rental and Fueling | 16,120                         |

## CCPT - Budget Requests

- NATATORIUM HEATER AND FUELING

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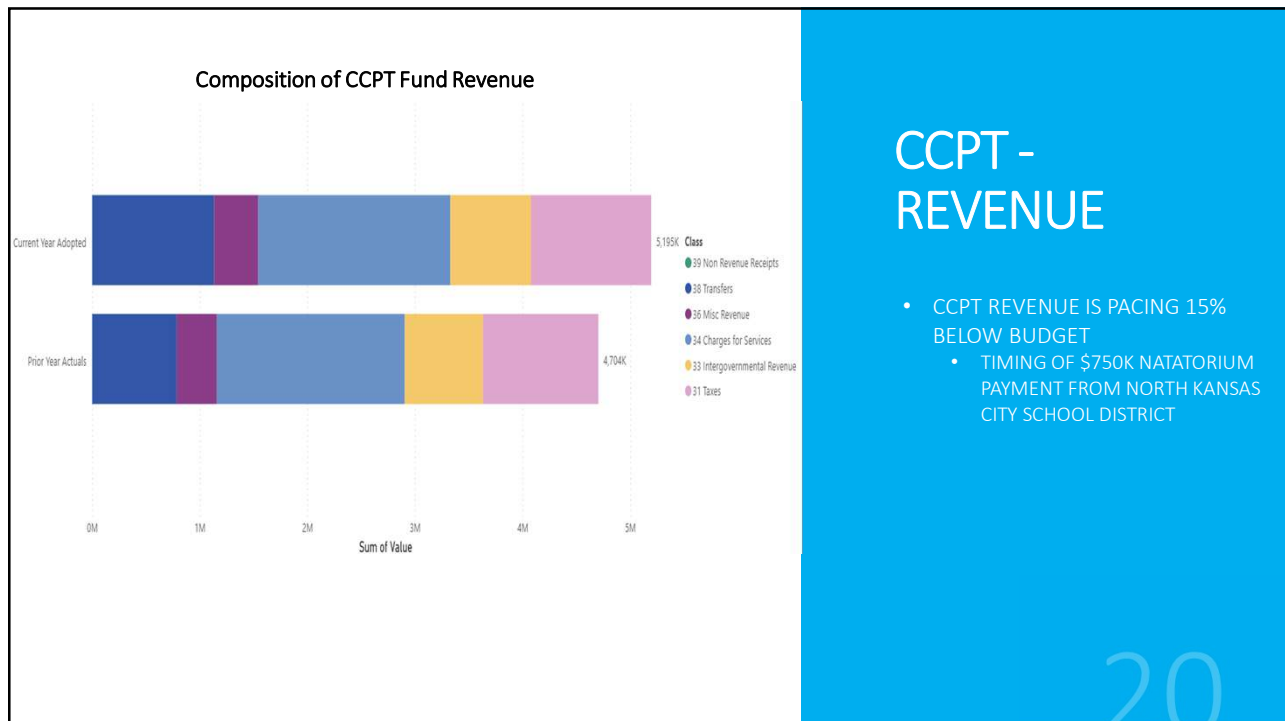
| Class Type      | Class                        | Class Detail         | Current Year Adopted | Prior Year Actuals |
|-----------------|------------------------------|----------------------|----------------------|--------------------|
| Operating       | 31 Taxes                     | 6 Sales Tax          | 1,115,689            | 1,074,104          |
|                 |                              | <b>Total</b>         | <b>1,115,689</b>     | <b>1,074,104</b>   |
|                 | 33 Intergovernmental Revenue | 1 Federal            | 0                    | 0                  |
|                 |                              | 3 Local              | 750,000              | 725,000            |
|                 |                              | <b>Total</b>         | <b>750,000</b>       | <b>725,000</b>     |
|                 | 34 Charges for Services      | 2 Public Safety      | 0                    | 0                  |
|                 |                              | 4 Parks & Recreation | 0                    | 0                  |
|                 |                              | 7 Community Center   | 1,424,715            | 1,440,538          |
|                 |                              | 8 Outdoor Pool       | 361,000              | 307,046            |
|                 |                              | <b>Total</b>         | <b>1,785,715</b>     | <b>1,747,584</b>   |
|                 | 36 Misc Revenue              | Cash Short/Over      | 7                    | 0                  |
|                 |                              | Interest             | 102,756              | 44,804             |
|                 |                              | Miscellaneous        | 10,626               | 6,794              |
| Rents Royalties |                              | 296,707              | 319,867              |                    |
| <b>Total</b>    |                              | <b>410,096</b>       | <b>371,465</b>       |                    |
| <b>Total</b>    |                              |                      | <b>4,061,500</b>     | <b>3,918,153</b>   |
| Non-Operating   | 38 Transfers                 | Transfers            | 1,133,243            | 786,000            |
|                 |                              | <b>Total</b>         | <b>1,133,243</b>     | <b>786,000</b>     |
|                 | 39 Non Revenue Receipts      | Equity adjustment    | 0                    | 0                  |
| <b>Total</b>    |                              |                      | <b>0</b>             | <b>0</b>           |
| <b>Total</b>    |                              |                      | <b>1,133,243</b>     | <b>786,000</b>     |
| <b>Total</b>    |                              |                      | <b>5,194,743</b>     | <b>4,704,153</b>   |

## CCPT - REVENUE

- CCPT REVENUE YTD IS PACING 4% BELOW PRIOR YEAR
  - TIMING OF SALES TAX RECEIPTS
  - LOWER BANQUET ROOM RENTAL
  - LOWER FAMILY MEMBERSHIP ENROLLMENT

19

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## CCPT - REVENUE

- CCPT REVENUE IS PACING 15% BELOW BUDGET
  - TIMING OF \$750K NATATORIUM PAYMENT FROM NORTH KANSAS CITY SCHOOL DISTRICT

20

20

| Operating Expenses   |              |                      |                    |
|----------------------|--------------|----------------------|--------------------|
| Class Type           | Class        | Current Year Adopted | Prior Year Actuals |
| <b>Operating</b>     | 41 Personnel | 1,643,558            | 1,468,429          |
|                      | 42 Supplies  | 135,654              | 138,575            |
|                      | 43 Services  | 1,076,913            | 867,958            |
|                      | <b>Total</b> | <b>2,856,125</b>     | <b>2,474,962</b>   |
| <b>Non-Operating</b> | 46 Capital   | 59,065               | 286,701            |
|                      | 47 Debt      | 2,279,559            | 2,282,113          |
|                      | 48 Transfers | 0                    | 0                  |
|                      | <b>Total</b> | <b>2,338,624</b>     | <b>2,568,814</b>   |
| <b>Total</b>         |              | <b>5,194,749</b>     | <b>5,043,776</b>   |

## CCPT – EXPENSES

- CCPT EXPENSES YTD ARE PACING 2% ABOVE PRIOR YEAR
  - INCREASED PERSONNEL COSTS
  - TIMING OF ANNUAL INSURANCE PREMIUM EXPENSE
  - HIGHER DEBT SERVICE EXPENSE

21

### Composition of CCPT Fund Expenses

## CCPT – EXPENSES

- CCPT EXPENSES ARE PACING SLIGHTLY BELOW FORECAST AT 49.1% OF BUDGET
  - TIMING OF FILLING OPEN POSITIONS
  - TIMING OF SUPPLY EXPENSES

22

### Analysis of Budgetary Funds Available

**202 - CC Parks Tax Fund**

|   | 2025 Actuals        | 2026 Adopted        | 2026 Amended        | Change from Adopted | % Basis      |
|---|---------------------|---------------------|---------------------|---------------------|--------------|
| Starting Budgetary Funds Available      | \$ 2,063,027        | \$ 1,783,481        | \$ 1,783,481        | \$ -                | 0.0%         |
| Revenue                                 | \$ 4,772,127        | \$ 5,194,749        | \$ 5,194,749        | \$ -                | 0.0%         |
| Expense                                 | \$ (5,051,673)      | \$ (5,194,743)      | \$ (5,210,863)      | \$ (16,120)         | 0.3%         |
| <b>Ending Budgetary Funds Available</b> | <b>\$ 1,783,481</b> | <b>\$ 1,783,487</b> | <b>\$ 1,767,367</b> | <b>\$ (16,120)</b>  | <b>-0.9%</b> |
| <i>Equity Adjustment</i>                | \$ -                | \$ -                | \$ (16,120)         | \$ (16,120)         | 237.9%       |

## CCPT Fund – BUDGETARY FUNDS AVAILABLE

- NATATORIUM HEATING AND FUELING REQUEST

23

23



## PUBLIC SAFETY SALES TAX FUND

24

24

### Public Safety Sales Tax - Revenues

| Class Type           | Class                        | Current Year Adopted | Prior Year Actuals *** |
|----------------------|------------------------------|----------------------|------------------------|
| <b>Operating</b>     | 31 Taxes                     | 1,115,689            | 1,074,082              |
|                      | 33 Intergovernmental Revenue | 3,898                | 0                      |
|                      | 36 Misc Revenue              | 35,553               | 29,105                 |
|                      | <b>Total</b>                 | <b>1,155,140</b>     | <b>1,103,187</b>       |
| <b>Non-Operating</b> | 37 Debt Proceeds             | 0                    | 0                      |
|                      | 38 Transfers                 | 0                    | 0                      |
|                      | 39 Non Revenue Receipts      | 55,976               | 0                      |
|                      | <b>Total</b>                 | <b>55,976</b>        | <b>0</b>               |
| <b>Total</b>         | <b>1,211,116</b>             | <b>1,103,187</b>     |                        |

ESSENTIALLY ALL REVENUES FOR PSST ARE GENERATED FROM THE SALES TAX ASSESSMENT APPROVED BY VOTERS. PROCEEDS NOT IMMEDIATELY USED ARE INVESTED PER POLICY.

## PSST - REVENUE

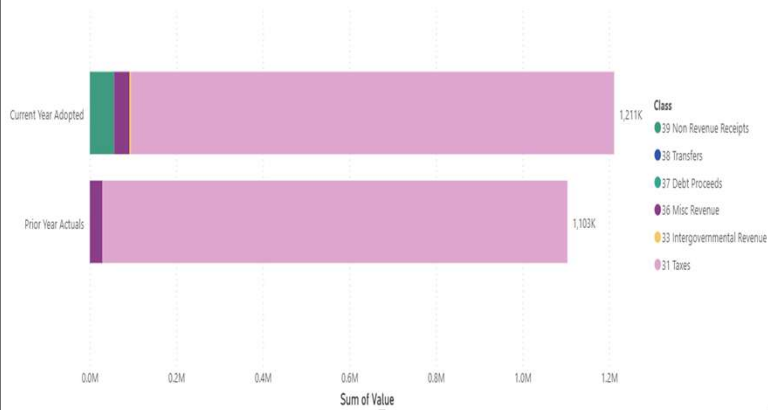
- PSST FUND REVENUE IS PACING 5% LOWER THAN PRIOR YEAR
  - LOWER SALES TAX REVENUE

BASED ON CURRENT REVENUE PERFORMANCE FOR PSST, STAFF ARE NOT RECOMMENDING CHANGES TO REVENUE PROJECTIONS.

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25

### Composition of PSST Fund Revenue



ESSENTIALLY ALL REVENUES FOR PSST ARE GENERATED FROM THE SALES TAX ASSESSMENT APPROVED BY VOTERS. PROCEEDS NOT IMMEDIATELY USED ARE INVESTED PER POLICY.

## PSST - REVENUE

- PSST FUND REVENUE IS PACING ~5% LOWER THAN BUDGET
  - LOWER SALES TAX REVENUE
  - LOWER MISCELLANEOUS REVENUE

BASED ON CURRENT REVENUE PERFORMANCE FOR PSST, STAFF ARE NOT RECOMMENDING CHANGES TO REVENUE PROJECTIONS.

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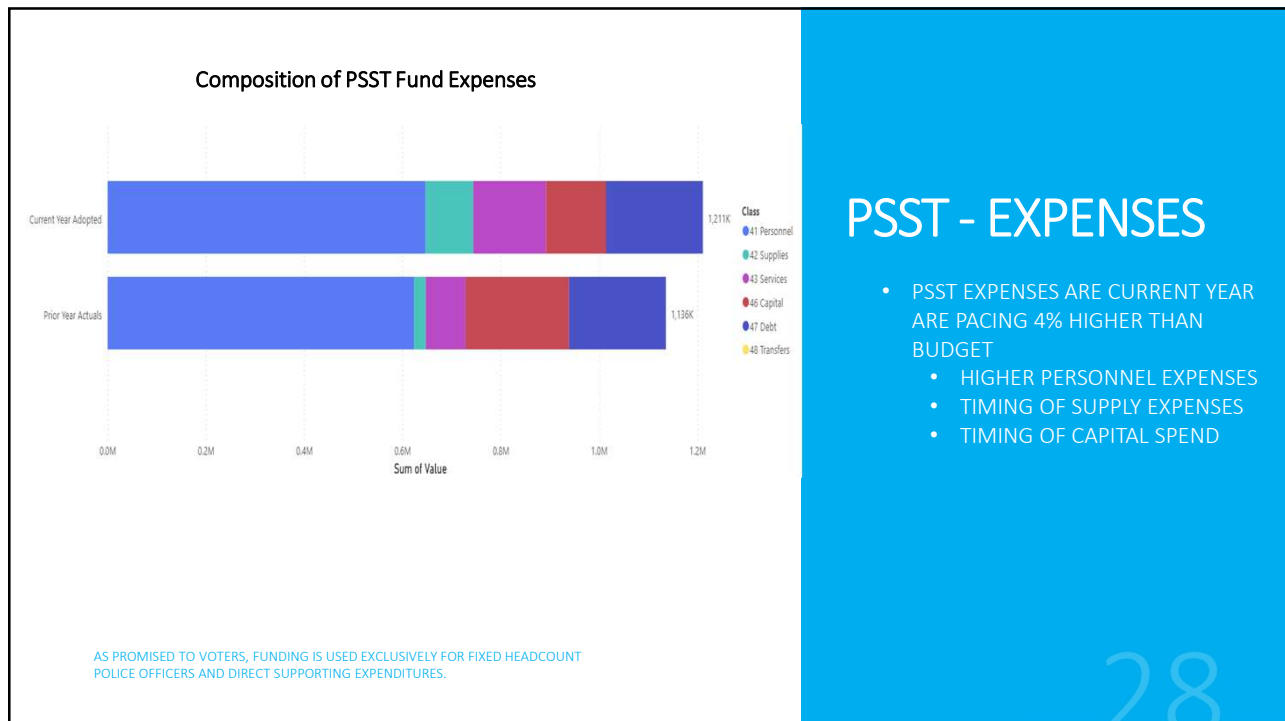
| Class Type           | Class        | Current Year Adopted | Prior Year Actuals |
|----------------------|--------------|----------------------|--------------------|
| <b>Operating</b>     | 41 Personnel | 646,777              | 623,699            |
|                      | 42 Supplies  | 97,047               | 23,594             |
|                      | 43 Services  | 148,560              | 80,814             |
|                      | <b>Total</b> | <b>892,384</b>       | <b>728,107</b>     |
| <b>Non-Operating</b> | 46 Capital   | 121,484              | 210,464            |
|                      | 47 Debt      | 197,249              | 197,248            |
|                      | 48 Transfers | 0                    | 0                  |
|                      | <b>Total</b> | <b>318,733</b>       | <b>407,712</b>     |
| <b>Total</b>         |              | <b>1,211,117</b>     | <b>1,135,819</b>   |

## PSST - EXPENSES

- PSST EXPENSES ARE PACING LOWER THAN PRIOR YEAR BY 4%
  - LOWER CAPITAL EXPENSE
  - PARTIALLY OFFSET BY HIGHER PERSONNEL AND INSURANCE EXPENSES

27

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## PSST - EXPENSES

- PSST EXPENSES ARE CURRENT YEAR ARE PACING 4% HIGHER THAN BUDGET
  - HIGHER PERSONNEL EXPENSES
  - TIMING OF SUPPLY EXPENSES
  - TIMING OF CAPITAL SPEND

AS PROMISED TO VOTERS, FUNDING IS USED EXCLUSIVELY FOR FIXED HEADCOUNT POLICE OFFICERS AND DIRECT SUPPORTING EXPENDITURES.

28

28



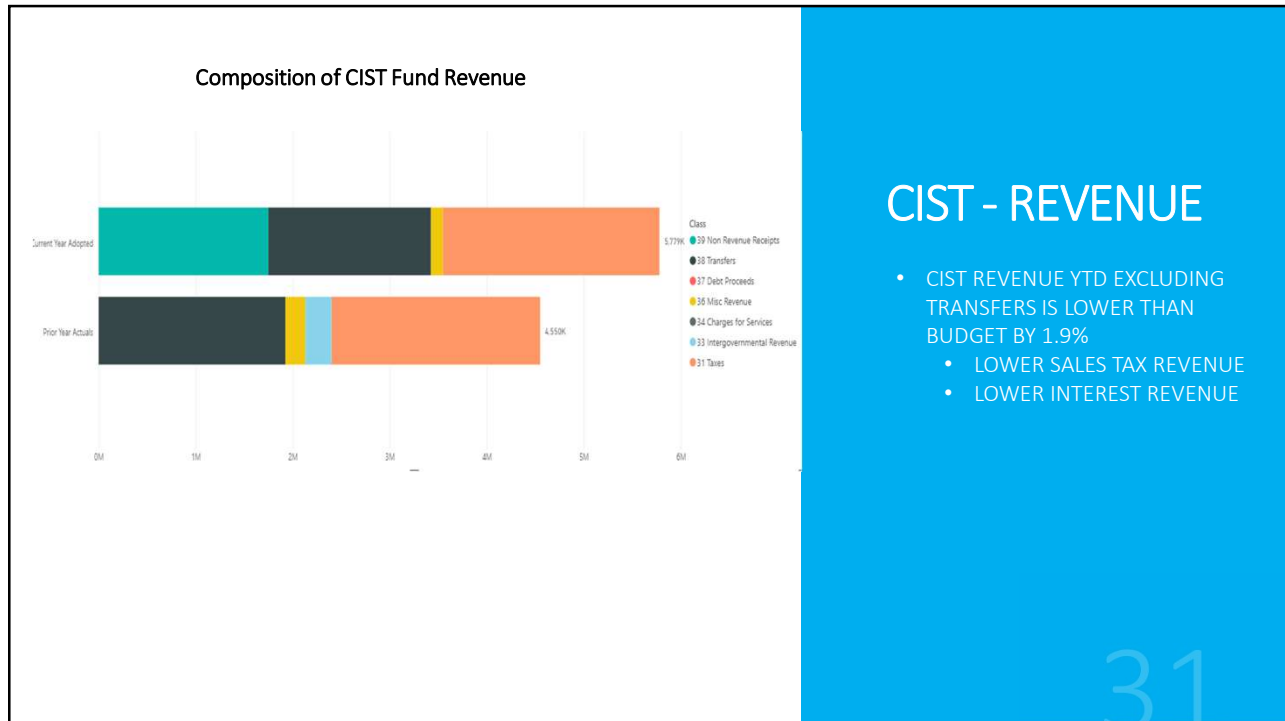
29

| Class Type              | Class                        | Class Detail         | Current Year Adopted | Prior Year Actuals |
|-------------------------|------------------------------|----------------------|----------------------|--------------------|
| Non-Operating           | 37 Debt Proceeds             | Lease Proceeds       | 0                    | 0                  |
|                         |                              | Loan Proceeds        | 0                    | 0                  |
|                         |                              | <b>Total</b>         | <b>0</b>             | <b>0</b>           |
|                         | 38 Transfers                 | Transfers            | 1,675,000            | 1,925,000          |
|                         |                              | <b>Total</b>         | <b>1,675,000</b>     | <b>1,925,000</b>   |
| 39 Non Revenue Receipts | Equity adjustment            | 1,750,000            | 0                    |                    |
|                         | <b>Total</b>                 | <b>1,750,000</b>     | <b>0</b>             |                    |
|                         | <b>Total</b>                 | <b>3,425,000</b>     | <b>1,925,000</b>     |                    |
| Operating               | 31 Taxes                     | 6 Sales Tax          | 2,231,378            | 2,148,208          |
|                         |                              | <b>Total</b>         | <b>2,231,378</b>     | <b>2,148,208</b>   |
|                         | 33 Intergovernmental Revenue | 1 Federal            | 0                    | 270,202            |
|                         |                              | 2 State              | 0                    | 0                  |
|                         |                              | <b>Total</b>         | <b>0</b>             | <b>270,202</b>     |
|                         | 34 Charges for Services      | 1 General Government | 0                    | 75                 |
|                         |                              | <b>Total</b>         | <b>0</b>             | <b>75</b>          |
|                         | 36 Misc Revenue              | Interest             | 119,056              | 206,097            |
|                         |                              | Miscellaneous        | 4,011                | 0                  |
|                         |                              | <b>Total</b>         | <b>123,067</b>       | <b>206,097</b>     |
|                         | <b>Total</b>                 | <b>2,354,445</b>     | <b>2,624,582</b>     |                    |
| <b>Total</b>            |                              | <b>5,779,445</b>     | <b>4,549,582</b>     |                    |

## CIST - REVENUE

- CIST REVENUE YTD EXCLUDING TRANSFERS IS HIGHER THAN PRIOR YEAR BY 3.4%
  - HIGHER SALES TAX REVENUE
  - INCREASED INTEREST REVENUE

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## CIST - REVENUE

- CIST REVENUE YTD EXCLUDING TRANSFERS IS LOWER THAN BUDGET BY 1.9%
  - LOWER SALES TAX REVENUE
  - LOWER INTEREST REVENUE

31

31

| Class Type    | Class        | Current Year Adopted | Prior Year Actuals |
|---------------|--------------|----------------------|--------------------|
| Operating     | 43 Services  | 122,127              | 103,789            |
|               | <b>Total</b> | <b>122,127</b>       | <b>103,789</b>     |
| Non-Operating | 46 Capital   | 0                    | 0                  |
|               | 47 Debt      | 1,681,280            | 1,743,479          |
|               | 48 Transfers | 689,300              | 686,000            |
| <b>Total</b>  |              | <b>2,370,580</b>     | <b>2,429,479</b>   |

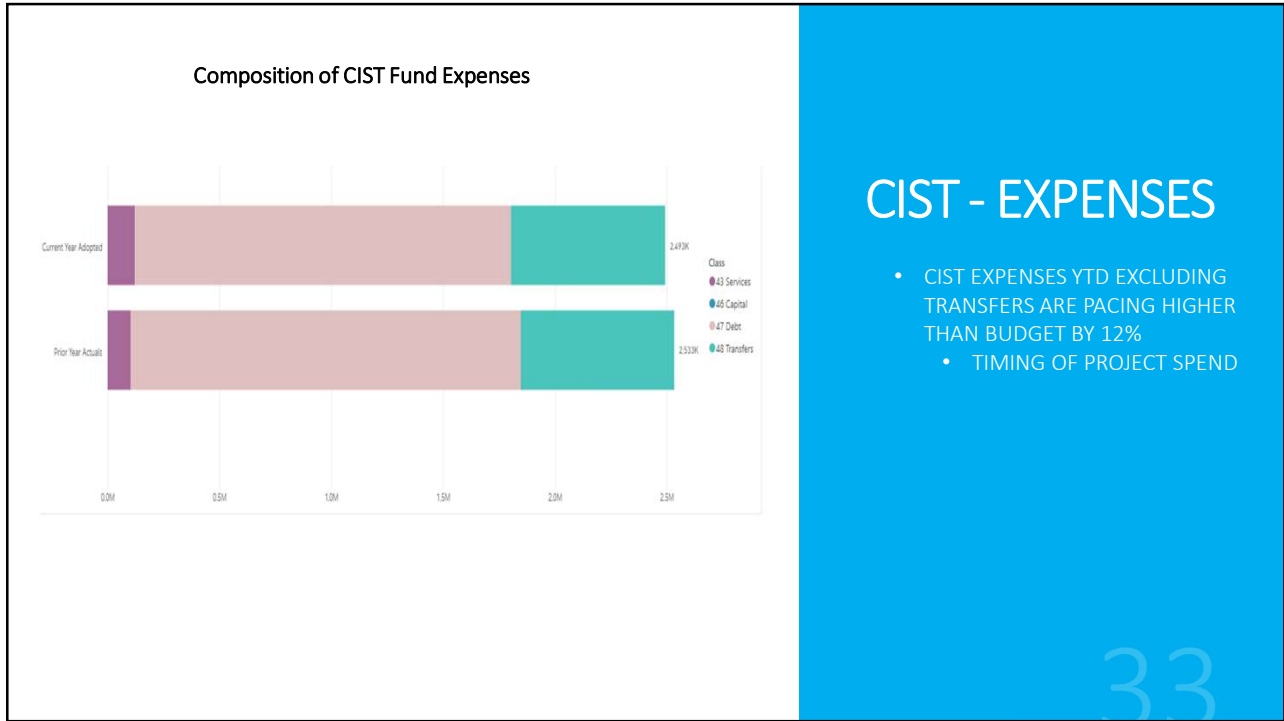
## CIST - EXPENSES

- CIST EXPENSES YTD ARE HIGHER BY \$1.2M OVER PRIOR YEAR
  - HIGHER PROJECT SPEND
    - AJ Farm Events Center
    - Dog Park
    - NE 76<sup>th</sup> Terr Storm Drainage & Parking

\*Excludes \$1,944,485.05 in NE 68<sup>th</sup> Terr & Bellefontaine Construction in progress capital

32

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33



34

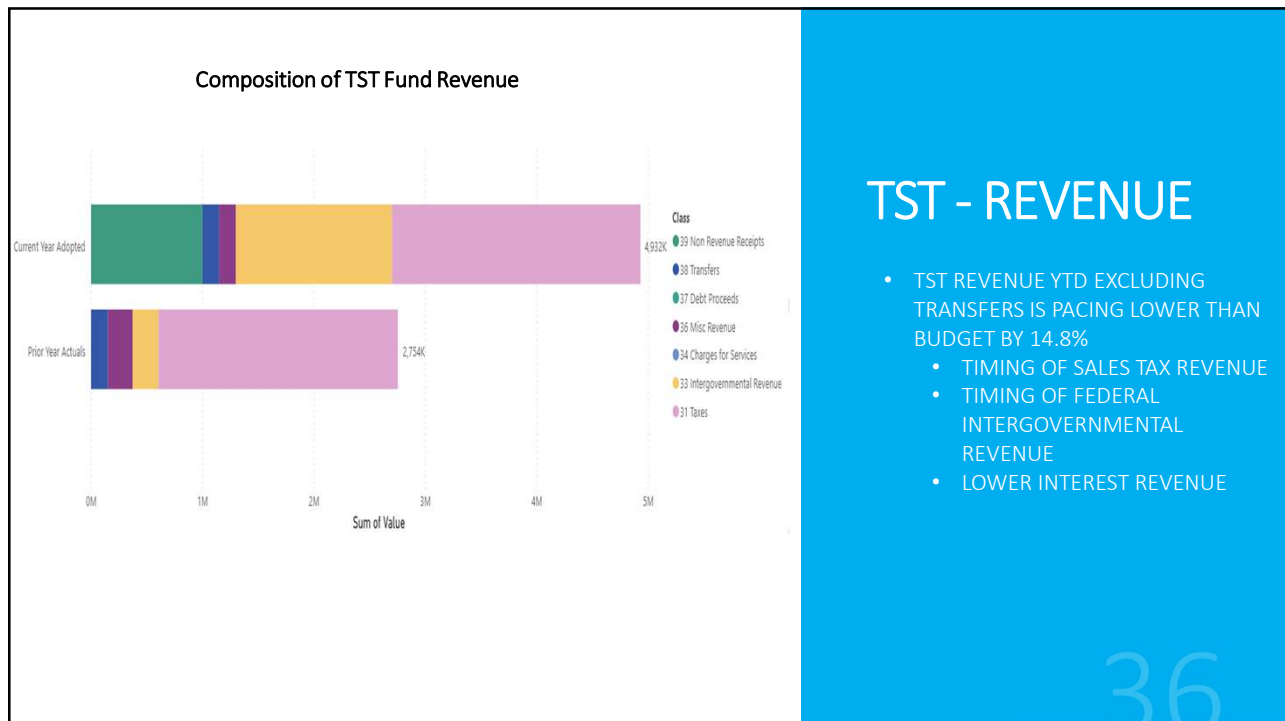
| Class Type    | Class                        | Current Year Adopted | Prior Year Actuals |
|---------------|------------------------------|----------------------|--------------------|
| Operating     | 31 Taxes                     | 2,231,378            | 2,148,208          |
|               | 33 Intergovernmental Revenue | 1,400,000            | 232,849            |
|               | 34 Charges for Services      | 0                    | 0                  |
|               | 36 Misc Revenue              | 150,360              | 223,140            |
|               | <b>Total</b>                 | <b>3,781,738</b>     | <b>2,604,197</b>   |
| Non-Operating | 37 Debt Proceeds             | 0                    | 0                  |
|               | 38 Transfers                 | 150,000              | 150,000            |
|               | 39 Non Revenue Receipts      | 1,000,000            | 0                  |
| <b>Total</b>  | <b>1,150,000</b>             | <b>150,000</b>       |                    |
| <b>Total</b>  |                              | <b>4,931,738</b>     | <b>2,754,197</b>   |

## TST - REVENUE

- TST REVENUE YTD EXCLUDING TRANSFERS IS 21.7% HIGHER THAN PRIOR YEAR
  - INCREASE SALES TAX REVENUE
  - TIMING OF FEDERAL INTERGOVERNMENTAL REVENUE
  - HIGHER INTEREST REVENUE

35

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## TST - REVENUE

- TST REVENUE YTD EXCLUDING TRANSFERS IS PACING LOWER THAN BUDGET BY 14.8%
  - TIMING OF SALES TAX REVENUE
  - TIMING OF FEDERAL INTERGOVERNMENTAL REVENUE
  - LOWER INTEREST REVENUE

36

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| Class Type    | Class            | Current Year Adopted | Prior Year Actuals |
|---------------|------------------|----------------------|--------------------|
| Operating     | 43 Services      | 326,000              | 220,000            |
|               | <b>Total</b>     | <b>326,000</b>       | <b>220,000</b>     |
| Non-Operating | 46 Capital       | 0                    | 1,200              |
|               | 47 Debt          | 724,914              | 784,964            |
|               | 48 Transfers     | 100,000              | 100,000            |
|               | <b>Total</b>     | <b>824,914</b>       | <b>886,164</b>     |
| <b>Total</b>  | <b>1,150,914</b> | <b>1,106,164</b>     |                    |

## TST - EXPENSE

- TST FUND EXPENSES EXCLUDING TRANSFERS ARE PACING LOWER THAN PRIOR YEAR BY 19.7%
  - TIMING OF PROJECT SPEND
  - LOWER DEBT SERVICE EXPENSE

\*Excludes \$3,300,000 n Construction in progress capital

37

### Composition of TST Fund Expenses

| Year                 | 43 Services | 46 Capital | 47 Debt | 48 Transfers | Total     |
|----------------------|-------------|------------|---------|--------------|-----------|
| Current Year Adopted | ~0.33M      | 0          | ~0.72M  | ~0.10M       | 1,150,914 |
| Prior Year Actuals   | ~0.22M      | ~0.001M    | ~0.78M  | ~0.10M       | 1,106,164 |

## TST - EXPENSE

- TST FUND EXPENSES YTD EXCLUDING TRANSFERS ARE PACING HIGHER THAN BUDGET BY 11.5%
  - HIGHER TRANSPORTATION SERVICE EXPENSES (KCATA & GEST OVERLAP)
  - TIMING OF PROJECT SPEND
  - HIGHER INTEREST EXPENSE

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# CAPITAL EQUIPMENT REPLACEMENT FUND

39

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| Fund         | Division | Description           | Amount Requested by Management |
|--------------|----------|-----------------------|--------------------------------|
| 403,404-CERF | 24-MIS   | <b>Division Total</b> | 15,738                         |
|              |          | D365 Implementation   | 15,738                         |

## CERF - Budget Requests

- MICROSOFT 365 IMPLEMENTATION

40

40

| Class Type    | Class                   | Current Year Adopted | Prior Year Actuals |
|---------------|-------------------------|----------------------|--------------------|
| Operating     | 31 Taxes                | 407,000              | 440,772            |
|               | 36 Misc Revenue         | 84,878               | 75,979             |
|               | <b>Total</b>            | <b>491,878</b>       | <b>516,751</b>     |
| Non-Operating | 37 Debt Proceeds        | 0                    | 0                  |
|               | 38 Transfers            | 0                    | 0                  |
|               | 39 Non Revenue Receipts | 0                    | 0                  |
|               | <b>Total</b>            | <b>0</b>             | <b>0</b>           |
| <b>Total</b>  |                         | <b>491,878</b>       | <b>516,751</b>     |

## CERF - Revenue

- CERF YTD REVENUE IS PACING 6.8% ABOVE PRIOR YEAR
  - HIGHER SALES TAX RECEIPTS
  - PARTIALLY OFFSET BY LOWER INTEREST REVENUE
- CERF YTD REVENUE IS PACING AT 48.3% OF BUDGET
  - LOWER INTEREST REVENUE

41

41

| Class Type    | Class        | Current Year Adopted | Prior Year Actuals |
|---------------|--------------|----------------------|--------------------|
| Operating     | 43 Services  | 0                    | 31,338             |
|               | <b>Total</b> | <b>0</b>             | <b>31,338</b>      |
| Non-Operating | 46 Capital   | 35,931               | 5,663              |
|               | 47 Debt      | 63,147               | 65,131             |
|               | 48 Transfers | 428,731              | 175,000            |
|               | <b>Total</b> | <b>527,809</b>       | <b>245,794</b>     |
| <b>Total</b>  |              | <b>527,809</b>       | <b>277,132</b>     |

## CERF - EXPENSES

- CERF YTD EXPENSES ARE PACING 51.0% BELOW PRIOR YEAR
  - LOWER MISC. SERVICES EXPENSES
- CERF YTD REVENUE IS PACING AT 63.1% OF BUDGET
  - HIGHER COP INTEREST EXPENSE

42

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# COMBINED WATERWORKS AND SEWERAGE

43

43

| Fund     | Division      | Description                    | Amount Requested by Management |
|----------|---------------|--------------------------------|--------------------------------|
| 501-CWSS | Total         |                                | 141,000                        |
|          | 72-Water Prod | Division Total                 | 40,000                         |
|          |               | Increase in Lime Costs         | 40,000                         |
|          | 73-Water Cp   | Division Total                 | 101,000                        |
|          |               | Water Meter Line Item Increase | 101,000                        |

## CWSS - Budget Requests

- INCREASE IN LIME COSTS
- WATER METER LINE ITEM INCREASE

44

44

| Class Type           | Class                        | Current Year Adopted | Prior Year Actuals |
|----------------------|------------------------------|----------------------|--------------------|
| <b>Operating</b>     | 33 Intergovernmental Revenue | 0                    | 0                  |
|                      | 34 Charges for Services      | 13,826,383           | 12,668,875         |
|                      | 36 Misc Revenue              | 422,781              | 717,013            |
|                      | <b>Total</b>                 | <b>14,249,164</b>    | <b>13,385,888</b>  |
| <b>Non-Operating</b> | 37 Debt Proceeds             | 0                    | 0                  |
|                      | 38 Transfers                 | 0                    | 0                  |
|                      | 39 Non Revenue Receipts      | 6,164,466            | 0                  |
|                      | <b>Total</b>                 | <b>6,164,466</b>     | <b>0</b>           |
| <b>Total</b>         |                              | <b>20,413,630</b>    | <b>13,385,888</b>  |

## CWSS - Revenue

- CWSS YTD REVENUE IS PACING 2% BELOW PRIOR YEAR
  - LOWER COMMODITY RECEIPTS
  - PARTIALLY OFFSET BY HIGHER WATER METERED SALES AND HIGHER INTEREST REVENUE

45

### Composition of CWSS Fund Revenue

## CWSS - Revenue

- CWSS YTD REVENUE IS PACING 4% BELOW BUDGET
  - LOWER COMMODITY RECEIPTS

THE CWSS FUND IS DESIGNED TO BE SELF-SUFFICIENT WITHOUT GENERAL CITY FUNDS. BASED OFF CURRENT PERFORMANCE, STAFF DO NOT RECOMMEND ANY CHANGES TO REVENUE PROJECTIONS.

NOTE: WATER AND SEWER RATES MAY INCREASE IN SPRING 2026. AT THIS TIME, PROJECTIONS HAVE NOT BEEN UPDATED FOR ANY SUCH INCREASE.

46

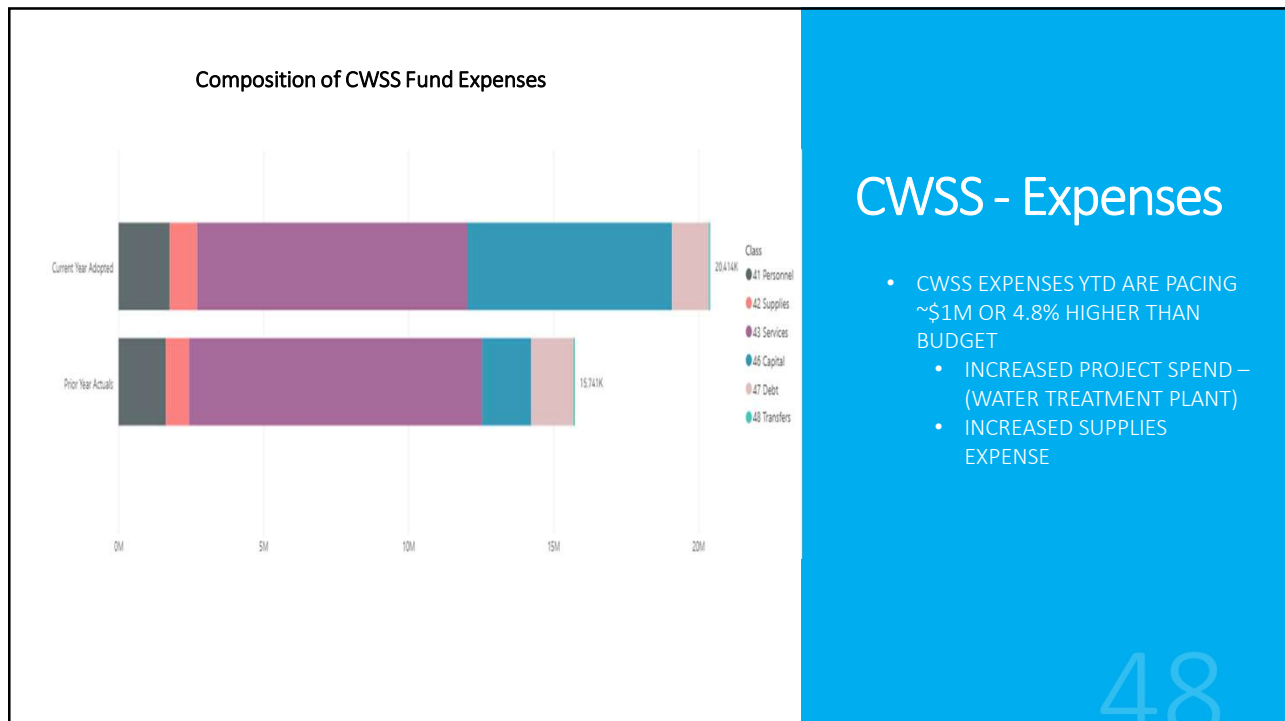
| Class Type    | Class        | Current Year Adopted | Prior Year Actuals |
|---------------|--------------|----------------------|--------------------|
| Operating     | 41 Personnel | 1,765,341            | 1,626,737          |
|               | 42 Supplies  | 941,716              | 802,579            |
|               | 43 Services  | 9,327,327            | 10,108,470         |
|               | <b>Total</b> | <b>12,034,384</b>    | <b>12,537,786</b>  |
| Non-Operating | 46 Capital   | 7,052,319            | 1,696,409          |
|               | 47 Debt      | 1,276,929            | 1,456,961          |
|               | 48 Transfers | 50,000               | 50,000             |
|               | <b>Total</b> | <b>8,379,248</b>     | <b>3,203,370</b>   |
| <b>Total</b>  |              | <b>20,413,632</b>    | <b>15,741,156</b>  |

## CWSS - Expenses

- CWSS EXPENSES YTD ARE PACING \$4.5M HIGHER THAN PRIOR YEAR
  - INCREASED PROJECT SPEND – (WATER TREATMENT PLANT)

47

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## CWSS - Expenses

- CWSS EXPENSES YTD ARE PACING ~\$1M OR 4.8% HIGHER THAN BUDGET
  - INCREASED PROJECT SPEND – (WATER TREATMENT PLANT)
  - INCREASED SUPPLIES EXPENSE

48

48

### Analysis of Budgetary Funds Available

**501 - Combined Waterworks and Sewerage Fund**

|   | 2025 Actuals         | 2026 Adopted         | 2026 Amended         | Change from Adopted | % Basis      |
|---|----------------------|----------------------|----------------------|---------------------|--------------|
| Starting Budgetary Funds Available      | \$ 26,330,436        | \$ 25,421,677        | \$ 25,421,677        | \$ -                | 0.0%         |
| Revenue                                 | \$ 12,625,627        | \$ 20,413,630        | \$ 20,413,630        | \$ -                | 0.0%         |
| Expense                                 | \$ (13,534,386)      | \$ (20,413,630)      | \$ (20,554,630)      | \$ (141,000)        | 0.7%         |
| <b>Ending Budgetary Funds Available</b> | <b>\$ 25,421,677</b> | <b>\$ 25,421,677</b> | <b>\$ 25,280,677</b> | <b>\$ (141,000)</b> | <b>-0.6%</b> |
| <i>Equity Adjustment</i>                | \$ -                 | \$ -                 | \$ (141,000)         | \$ (141,000)        |              |

## CWSS Fund – BUDGETARY FUNDS AVAILABLE

- INCREASE IN LIME COSTS
- WATER METER LINE ITEM INCREASE

49

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## Summary

Staff recommends changing the budget authority in aggregate as presented below:

- General Fund: \$2,970,415
- Community Center Parks Fund: \$16,120
- Combines Sewerage and Waterworks Fund: \$141,000
- Capital Equipment Replacement Fund: \$15,738
- **Total increase in budgetary authority: \$3,143,273**

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RELIABILITY OF GRANT RECEIPTS FROM FEDERAL AGENCIES

CHANGES IN SALES TAX PERFORMANCE

MARIJUANA SALES TAX RECEIPTS AND APPLICATIONS

CHANGES IN HEADCOUNT FOR VARIOUS DEPARTMENTS

THE 2026 PROPERTY TAX RE-ASSESSMENT PERIOD

Looking Ahead / Things to watch

51

51

Risk of statewide exemption of sales tax on food

Volume of water main breaks / impact on infrastructure updates on breakage costs

Unforeseen capital expenditures

Senior Property Tax freeze

Regulatory / Political impact

Looking Ahead / Things to watch

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