

GLADSTONE SPECIAL ROAD DISTRICT NO. 3

RESOLUTION R-14-1

A RESOLUTION APPROVING THE EXPENDITURE OF \$395,000.00 FROM GLADSTONE SPECIAL ROAD DISTRICT NO. 3 FUNDS DURING FISCAL YEAR 2015 FOR ROAD IMPROVEMENTS COMMONLY REFERRED TO AS THE NORTHEAST ENGLEWOOD ROAD PROJECT WITHIN THE BOUNDARIES OF GLADSTONE SPECIAL ROAD DISTRICT NO. 3.

WHEREAS, the Commissioners of Gladstone Special Road District No. 3 have determined that it is in the best interests of the residents of the District to provide funding for needed road improvements during Fiscal Year 2015.

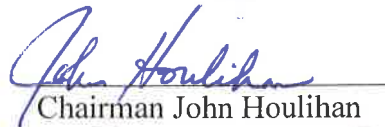
NOW THEREFORE, BE IT RESOLVED BY THE MEMBERS OF GLADSTONE SPECIAL ROAD DISTRICT NO. 3 AS FOLLOWS:

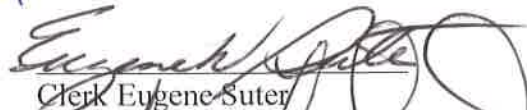
THAT, the Commissioners of Gladstone Special Road District No. 3 hereby approve the expenditure of funds in the amount of \$395,000.00 from Gladstone Special Road District No. 3 funds for road improvements commonly referred to as The Northeast Englewood Road Project.

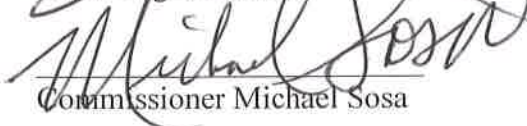
FURTHER, THAT the Commissioners of Gladstone Special Road District No. 3 authorize the transfer of funds to the City of Gladstone, Missouri, in an amount equal to 15% of the total annual revenues received by the Road District in fiscal year 2014 and 2015 to be used by the City of Gladstone for related administrative services; and

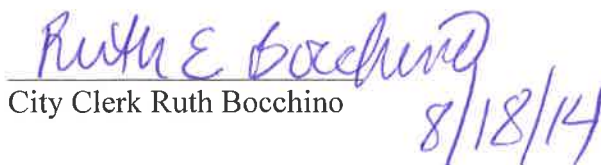
FURTHER THAT such funds shall be transferred to the City of Gladstone for such purposes.

INTRODUCED, READ, PASSED AND ADOPTED BY THE COMMISSIONERS OF GLADSTONE SPECIAL ROAD DISTRICT NO. 3, THIS 18 DAY OF AUG 2014.


Chairman John Houlihan


Clerk Eugene Suter


Commissioner Michael Sosa


City Clerk Ruth Bocchino
8/18/14

GLADSTONE SPECIAL ROAD DISTRICT NO. 3

Annual Settlement

July 1, 2014 Through June 30, 2015

Pursuant to Section 233.150 RSMo, the Commissioners of said Road District do hereby make report and settlement of all moneys received, and from what source and for what purpose the same has been expended, as follows:

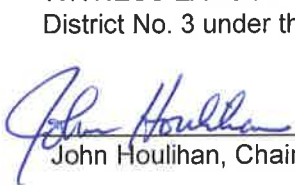
Moneys Received:

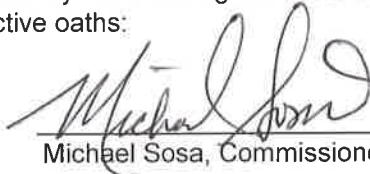
Distribution of Taxes - Clay County	\$ 28,546
Election Refund	92
Interest Income	32
Total Receipts	<u>\$ 28,669</u>

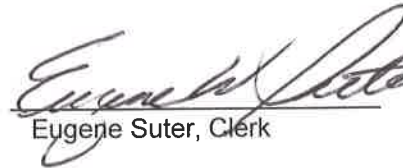
Moneys Expended:

Road Maintenance & Construction	\$ -
Total Disbursements	<u>\$ -</u>

WITNESS EXECUTION HEREOF By the undersigned Commissioners of Gladstone Special Road District No. 3 under their respective oaths:


John Houlihan, Chairman


Michael Sosa, Commissioner

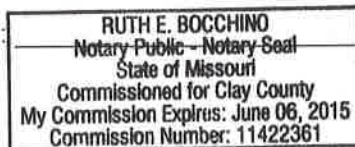

Eugene Suter, Clerk

State of Missouri)
County of Clay) ss

On this 18th day of August, 2014, before me, the undersigned Notary Public, personally appeared John Houlihan, Eugene Suter, and Michael Sosa, to me known to be the persons described in and who executed the foregoing instrument, who being by me duly sworn, acknowledged that they executed the same as their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal at my office in said County and State the day and year last above written.

My Commission Expires:



(Seal)


Notary Public